

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: Beginning for those newly eligible in 2017, reconfigure the special minimum benefit: (a) A year of coverage is defined as a year in which either 20 percent of the "old law maximum" is earned or a child is in care. Childcare years are granted to parents who have a child under 6, with a limit of 8 such years. (b) At implementation, set the PIA for 30 years of coverage equal to 133 percent of the Census monthly poverty level (about \$1,258 in 2014). For those with under 30 years of coverage, the PIA per year of coverage over 19 years is \$1,258/11 = \$114.40. (c) Index the initial PIA per year of coverage by wage growth for successive cohorts. (d) Scale work requirements for disabled workers, based on the number of years of non-disabled potential work.

Proposal					Change from Present Law		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund	Cost Rate	Income Rate	Annual Balance
				Ratio 1-1-year			
2015	14.13	12.82	-1.31	308	0.00	0.00	0.00
2016	13.88	12.88	-1.00	298	0.00	0.00	0.00
2017	13.90	12.91	-0.98	280	0.00	0.00	0.00
2018	13.97	12.94	-1.04	264	0.00	0.00	0.00
2019	14.10	12.95	-1.15	248	0.01	0.00	-0.01
2020	14.24	12.96	-1.28	233	0.01	0.00	-0.01
2021	14.36	12.98	-1.38	218	0.02	0.00	-0.02
2022	14.54	13.01	-1.53	203	0.02	0.00	-0.02
2023	14.75	13.03	-1.72	188	0.03	0.00	-0.03
2024	14.99	13.06	-1.93	172	0.03	0.00	-0.03
2025	15.20	13.08	-2.12	156	0.04	0.00	-0.04
2026	15.41	13.10	-2.31	140	0.04	0.00	-0.04
2027	15.60	13.11	-2.49	124	0.05	0.00	-0.05
2028	15.80	13.13	-2.67	108	0.05	0.00	-0.05
2029	15.98	13.14	-2.84	92	0.05	0.00	-0.05
2030	16.15	13.16	-3.00	75	0.06	0.00	-0.06
2031	16.31	13.17	-3.14	57	0.06	0.00	-0.06
2032	16.44	13.18	-3.26	39	0.07	0.00	-0.06
2033	16.55	13.19	-3.36	19	0.07	0.00	-0.07
2034	16.62	13.19	-3.43	----	0.07	0.00	-0.07
2035	16.69	13.20	-3.49	----	0.07	0.00	-0.07
2036	16.76	13.21	-3.55	----	0.08	0.00	-0.07
2037	16.80	13.21	-3.59	----	0.08	0.00	-0.08
2038	16.81	13.21	-3.60	----	0.08	0.00	-0.08
2039	16.81	13.22	-3.60	----	0.08	0.00	-0.08
2040	16.80	13.22	-3.58	----	0.09	0.00	-0.08
2041	16.78	13.22	-3.56	----	0.09	0.00	-0.09
2042	16.76	13.22	-3.54	----	0.09	0.00	-0.09
2043	16.73	13.22	-3.51	----	0.09	0.00	-0.09
2044	16.71	13.22	-3.49	----	0.09	0.00	-0.09
2045	16.69	13.22	-3.47	----	0.10	0.00	-0.09
2046	16.67	13.22	-3.45	----	0.10	0.00	-0.09
2047	16.66	13.22	-3.44	----	0.10	0.00	-0.10
2048	16.65	13.22	-3.43	----	0.10	0.00	-0.10
2049	16.64	13.22	-3.42	----	0.10	0.00	-0.10
2050	16.65	13.22	-3.42	----	0.10	0.00	-0.10
2051	16.66	13.23	-3.43	----	0.11	0.00	-0.10
2052	16.68	13.23	-3.45	----	0.11	0.00	-0.10
2053	16.71	13.23	-3.48	----	0.11	0.00	-0.10
2054	16.75	13.23	-3.52	----	0.11	0.00	-0.11
2055	16.80	13.24	-3.56	----	0.11	0.00	-0.11
2056	16.85	13.24	-3.61	----	0.11	0.00	-0.11
2057	16.91	13.25	-3.66	----	0.11	0.00	-0.11
2058	16.96	13.25	-3.71	----	0.11	0.00	-0.11
2059	17.02	13.25	-3.76	----	0.12	0.00	-0.11
2060	17.07	13.26	-3.81	----	0.12	0.00	-0.11
2061	17.12	13.26	-3.86	----	0.12	0.00	-0.11
2062	17.18	13.26	-3.91	----	0.12	0.00	-0.11
2063	17.23	13.27	-3.96	----	0.12	0.00	-0.11
2064	17.28	13.27	-4.01	----	0.12	0.00	-0.12
2065	17.34	13.27	-4.06	----	0.12	0.00	-0.12
2066	17.39	13.28	-4.12	----	0.12	0.00	-0.12
2067	17.45	13.28	-4.17	----	0.12	0.00	-0.12
2068	17.51	13.29	-4.23	----	0.12	0.00	-0.12
2069	17.57	13.29	-4.28	----	0.12	0.01	-0.12
2070	17.63	13.29	-4.33	----	0.12	0.01	-0.12
2071	17.68	13.30	-4.38	----	0.12	0.01	-0.12
2072	17.72	13.30	-4.42	----	0.13	0.01	-0.12
2073	17.76	13.30	-4.46	----	0.13	0.01	-0.12
2074	17.79	13.30	-4.49	----	0.13	0.01	-0.12
2075	17.81	13.31	-4.51	----	0.13	0.01	-0.12
2076	17.82	13.31	-4.52	----	0.13	0.01	-0.12
2077	17.83	13.31	-4.52	----	0.13	0.01	-0.12
2078	17.83	13.31	-4.53	----	0.13	0.01	-0.12
2079	17.83	13.31	-4.53	----	0.13	0.01	-0.12
2080	17.84	13.31	-4.53	----	0.13	0.01	-0.12
2081	17.84	13.31	-4.53	----	0.13	0.01	-0.12
2082	17.86	13.31	-4.55	----	0.13	0.01	-0.12
2083	17.88	13.31	-4.57	----	0.13	0.01	-0.12
2084	17.90	13.31	-4.59	----	0.13	0.01	-0.12
2085	17.94	13.31	-4.62	----	0.13	0.01	-0.12
2086	17.98	13.32	-4.66	----	0.13	0.01	-0.12
2087	18.02	13.32	-4.70	----	0.13	0.01	-0.12
2088	18.06	13.32	-4.74	----	0.13	0.01	-0.13
2089	18.10	13.32	-4.78	----	0.13	0.01	-0.13
2090	18.15	13.33	-4.82	----	0.13	0.01	-0.13

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2015				
-2089	16.63%	13.87%	-2.76%	2033

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
0.09%	0.00%	-0.08%

¹ Under present law, the year of Trust Fund reserve depletion is 2034.