

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: Reduce benefits by 3 percent for those newly eligible for benefits in 2016 and later.

Proposal					Change from Present Law		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Trust Fund Ratio 1-1-year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>
2015	14.13	12.82	-1.31	308	0.00	0.00	0.00
2016	13.88	12.88	-0.99	298	0.00	0.00	0.00
2017	13.88	12.91	-0.97	281	-0.02	0.00	0.02
2018	13.94	12.93	-1.00	265	-0.03	0.00	0.03
2019	14.04	12.95	-1.09	250	-0.05	0.00	0.05
2020	14.16	12.96	-1.20	235	-0.07	0.00	0.07
2021	14.25	12.98	-1.27	221	-0.09	0.00	0.09
2022	14.40	13.01	-1.40	207	-0.12	0.00	0.11
2023	14.59	13.03	-1.56	193	-0.14	-0.01	0.13
2024	14.79	13.06	-1.74	178	-0.16	-0.01	0.16
2025	14.98	13.07	-1.91	164	-0.19	-0.01	0.18
2026	15.15	13.09	-2.07	149	-0.21	-0.01	0.20
2027	15.33	13.10	-2.22	135	-0.23	-0.01	0.22
2028	15.50	13.12	-2.38	120	-0.25	-0.01	0.24
2029	15.66	13.13	-2.53	105	-0.27	-0.01	0.26
2030	15.80	13.14	-2.66	90	-0.29	-0.01	0.28
2031	15.93	13.15	-2.78	74	-0.31	-0.01	0.30
2032	16.04	13.16	-2.88	57	-0.33	-0.02	0.32
2033	16.13	13.17	-2.96	40	-0.35	-0.02	0.33
2034	16.19	13.17	-3.01	23	-0.36	-0.02	0.35
2035	16.24	13.18	-3.06	5	-0.38	-0.02	0.36
2036	16.29	13.18	-3.10	---	-0.39	-0.02	0.37
2037	16.31	13.19	-3.12	---	-0.40	-0.02	0.38
2038	16.31	13.19	-3.12	---	-0.42	-0.02	0.40
2039	16.30	13.19	-3.11	---	-0.43	-0.02	0.40
2040	16.28	13.19	-3.08	---	-0.43	-0.02	0.41
2041	16.25	13.19	-3.05	---	-0.44	-0.02	0.42
2042	16.22	13.19	-3.02	---	-0.45	-0.02	0.43
2043	16.18	13.19	-2.99	---	-0.46	-0.02	0.43
2044	16.15	13.19	-2.96	---	-0.46	-0.02	0.44
2045	16.13	13.19	-2.94	---	-0.47	-0.02	0.44
2046	16.10	13.19	-2.91	---	-0.47	-0.02	0.45
2047	16.08	13.19	-2.89	---	-0.48	-0.02	0.45
2048	16.07	13.19	-2.88	---	-0.48	-0.02	0.45
2049	16.06	13.19	-2.86	---	-0.48	-0.02	0.46
2050	16.06	13.20	-2.86	---	-0.48	-0.02	0.46
2051	16.07	13.20	-2.87	---	-0.49	-0.02	0.46
2052	16.09	13.20	-2.89	---	-0.49	-0.02	0.46
2053	16.11	13.20	-2.91	---	-0.49	-0.03	0.47
2054	16.15	13.20	-2.95	---	-0.49	-0.03	0.47
2055	16.19	13.21	-2.99	---	-0.49	-0.03	0.47
2056	16.24	13.21	-3.03	---	-0.50	-0.03	0.47
2057	16.29	13.22	-3.08	---	-0.50	-0.03	0.47
2058	16.35	13.22	-3.13	---	-0.50	-0.03	0.48
2059	16.40	13.22	-3.17	---	-0.50	-0.03	0.48
2060	16.45	13.23	-3.22	---	-0.51	-0.03	0.48
2061	16.50	13.23	-3.27	---	-0.51	-0.03	0.48
2062	16.55	13.23	-3.31	---	-0.51	-0.03	0.48
2063	16.60	13.24	-3.36	---	-0.51	-0.03	0.48
2064	16.65	13.24	-3.41	---	-0.51	-0.03	0.49
2065	16.70	13.24	-3.46	---	-0.51	-0.03	0.49
2066	16.76	13.25	-3.51	---	-0.52	-0.03	0.49
2067	16.81	13.25	-3.56	---	-0.52	-0.03	0.49
2068	16.87	13.25	-3.62	---	-0.52	-0.03	0.49
2069	16.92	13.26	-3.67	---	-0.52	-0.03	0.49
2070	16.98	13.26	-3.72	---	-0.52	-0.03	0.50
2071	17.03	13.26	-3.76	---	-0.53	-0.03	0.50
2072	17.07	13.27	-3.80	---	-0.53	-0.03	0.50
2073	17.11	13.27	-3.84	---	-0.53	-0.03	0.50
2074	17.13	13.27	-3.86	---	-0.53	-0.03	0.50
2075	17.15	13.27	-3.88	---	-0.53	-0.03	0.50
2076	17.17	13.27	-3.89	---	-0.53	-0.03	0.50
2077	17.17	13.27	-3.90	---	-0.53	-0.03	0.50
2078	17.18	13.28	-3.90	---	-0.53	-0.03	0.50
2079	17.18	13.28	-3.90	---	-0.53	-0.03	0.50
2080	17.18	13.28	-3.90	---	-0.53	-0.03	0.50
2081	17.18	13.28	-3.91	---	-0.53	-0.03	0.50
2082	17.20	13.28	-3.92	---	-0.53	-0.03	0.50
2083	17.22	13.28	-3.94	---	-0.53	-0.03	0.50
2084	17.24	13.28	-3.96	---	-0.53	-0.03	0.50
2085	17.28	13.28	-3.99	---	-0.53	-0.03	0.51
2086	17.31	13.28	-4.03	---	-0.53	-0.03	0.51
2087	17.35	13.29	-4.06	---	-0.54	-0.03	0.51
2088	17.39	13.29	-4.10	---	-0.54	-0.03	0.51
2089	17.43	13.29	-4.14	---	-0.54	-0.03	0.51
2090	17.47	13.29	-4.18	---	-0.54	-0.03	0.51

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2015	16.16%	13.84%	-2.31%	2035

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
-0.39%	-0.02%	0.37%

¹ Under present law, the year of Trust Fund reserve depletion is 2034.