

Detailed Single Year Tables
Category of Change: Cost-of-Living Adjustment

Proposed Provision: Starting December 2016, reduce the annual COLA by 0.5 percentage point.

Proposal					Change from Present Law		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund Ratio 1-1-year	Cost Rate	Income Rate	Annual Balance
2015	14.13	12.82	-1.31	308	0.00	0.00	0.00
2016	13.88	12.88	-1.00	298	0.00	0.00	0.00
2017	13.83	12.91	-0.92	282	-0.07	0.00	0.06
2018	13.84	12.93	-0.91	267	-0.13	-0.01	0.13
2019	13.89	12.94	-0.95	253	-0.20	-0.01	0.19
2020	13.97	12.95	-1.02	240	-0.26	-0.01	0.25
2021	14.03	12.97	-1.06	228	-0.32	-0.01	0.30
2022	14.14	13.00	-1.15	215	-0.38	-0.02	0.36
2023	14.29	13.01	-1.28	203	-0.44	-0.02	0.42
2024	14.46	13.04	-1.42	190	-0.49	-0.02	0.47
2025	14.62	13.06	-1.56	178	-0.55	-0.03	0.52
2026	14.76	13.07	-1.69	165	-0.60	-0.03	0.57
2027	14.91	13.08	-1.83	153	-0.65	-0.03	0.62
2028	15.05	13.09	-1.96	141	-0.70	-0.03	0.67
2029	15.18	13.10	-2.08	128	-0.75	-0.04	0.71
2030	15.30	13.12	-2.19	115	-0.79	-0.04	0.75
2031	15.41	13.12	-2.29	102	-0.83	-0.04	0.79
2032	15.50	13.13	-2.37	89	-0.87	-0.04	0.83
2033	15.57	13.14	-2.43	75	-0.91	-0.05	0.86
2034	15.61	13.14	-2.47	60	-0.94	-0.05	0.89
2035	15.65	13.15	-2.50	45	-0.97	-0.05	0.92
2036	15.68	13.15	-2.53	30	-1.00	-0.05	0.95
2037	15.69	13.16	-2.54	15	-1.02	-0.05	0.97
2038	15.68	13.16	-2.53	----	-1.05	-0.05	0.99
2039	15.66	13.16	-2.50	----	-1.07	-0.05	1.01
2040	15.63	13.16	-2.47	----	-1.08	-0.06	1.03
2041	15.59	13.16	-2.43	----	-1.10	-0.06	1.04
2042	15.56	13.16	-2.40	----	-1.11	-0.06	1.05
2043	15.53	13.16	-2.37	----	-1.11	-0.06	1.06
2044	15.50	13.16	-2.34	----	-1.12	-0.06	1.06
2045	15.47	13.16	-2.31	----	-1.13	-0.06	1.07
2046	15.44	13.16	-2.29	----	-1.13	-0.06	1.07
2047	15.43	13.16	-2.27	----	-1.13	-0.06	1.07
2048	15.41	13.16	-2.25	----	-1.14	-0.06	1.08
2049	15.40	13.16	-2.24	----	-1.14	-0.06	1.08
2050	15.40	13.16	-2.24	----	-1.14	-0.06	1.08
2051	15.41	13.16	-2.25	----	-1.14	-0.06	1.08
2052	15.43	13.16	-2.27	----	-1.14	-0.06	1.08
2053	15.46	13.17	-2.30	----	-1.14	-0.06	1.08
2054	15.50	13.17	-2.33	----	-1.14	-0.06	1.08
2055	15.54	13.17	-2.37	----	-1.14	-0.06	1.08
2056	15.59	13.18	-2.42	----	-1.15	-0.06	1.09
2057	15.64	13.18	-2.46	----	-1.15	-0.06	1.09
2058	15.69	13.18	-2.51	----	-1.15	-0.06	1.09
2059	15.74	13.19	-2.55	----	-1.16	-0.06	1.10
2060	15.79	13.19	-2.60	----	-1.16	-0.06	1.10
2061	15.84	13.19	-2.64	----	-1.17	-0.06	1.11
2062	15.88	13.20	-2.69	----	-1.17	-0.06	1.11
2063	15.93	13.20	-2.73	----	-1.18	-0.06	1.12
2064	15.97	13.20	-2.77	----	-1.19	-0.06	1.12
2065	16.02	13.21	-2.82	----	-1.19	-0.06	1.13
2066	16.07	13.21	-2.86	----	-1.20	-0.06	1.14
2067	16.12	13.21	-2.91	----	-1.21	-0.06	1.14
2068	16.17	13.22	-2.96	----	-1.22	-0.06	1.15
2069	16.22	13.22	-3.00	----	-1.22	-0.07	1.16
2070	16.27	13.22	-3.05	----	-1.23	-0.07	1.16
2071	16.32	13.23	-3.09	----	-1.24	-0.07	1.17
2072	16.35	13.23	-3.13	----	-1.24	-0.07	1.18
2073	16.39	13.23	-3.16	----	-1.25	-0.07	1.18
2074	16.41	13.23	-3.18	----	-1.25	-0.07	1.19
2075	16.42	13.23	-3.19	----	-1.26	-0.07	1.19
2076	16.43	13.23	-3.20	----	-1.27	-0.07	1.20
2077	16.43	13.23	-3.20	----	-1.27	-0.07	1.20
2078	16.43	13.23	-3.20	----	-1.27	-0.07	1.21
2079	16.43	13.23	-3.19	----	-1.28	-0.07	1.21
2080	16.43	13.23	-3.19	----	-1.28	-0.07	1.21
2081	16.43	13.23	-3.20	----	-1.28	-0.07	1.21
2082	16.44	13.23	-3.21	----	-1.29	-0.07	1.22
2083	16.46	13.24	-3.22	----	-1.29	-0.07	1.22
2084	16.48	13.24	-3.25	----	-1.29	-0.07	1.22
2085	16.52	13.24	-3.28	----	-1.29	-0.07	1.22
2086	16.55	13.24	-3.31	----	-1.30	-0.07	1.23
2087	16.59	13.24	-3.34	----	-1.30	-0.07	1.23
2088	16.63	13.25	-3.38	----	-1.30	-0.07	1.23
2089	16.67	13.25	-3.42	----	-1.31	-0.07	1.23
2090	16.71	13.25	-3.46	----	-1.31	-0.07	1.24

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2015				
-2089	15.59%	13.81%	-1.78%	2037

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
-0.95%	-0.05%	0.90%

¹ Under present law, the year of Trust Fund reserve depletion is 2034.