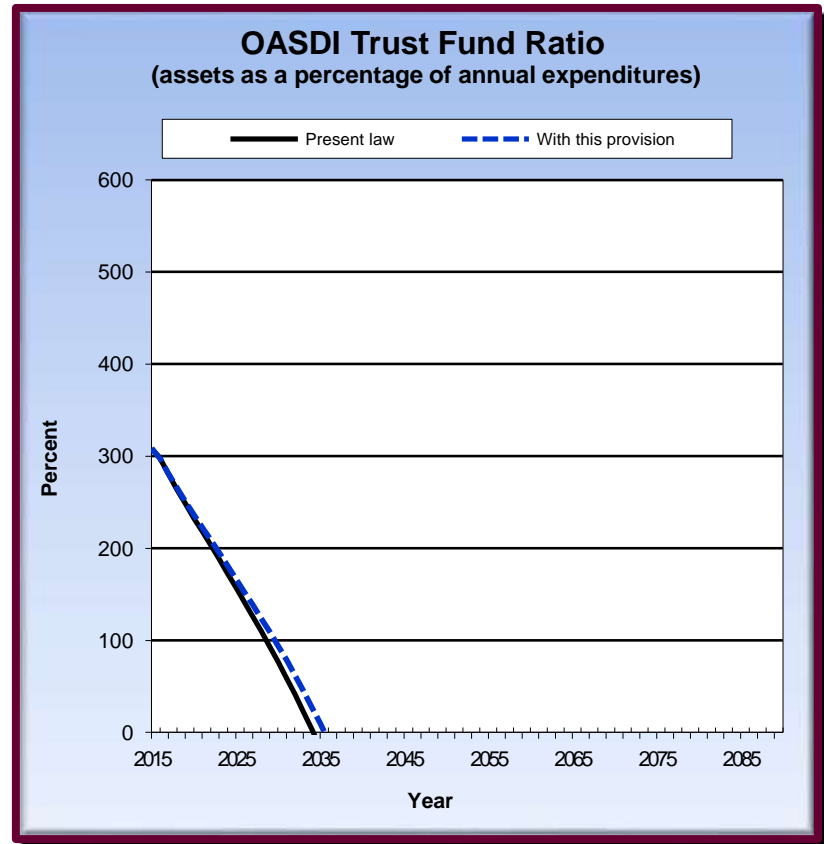
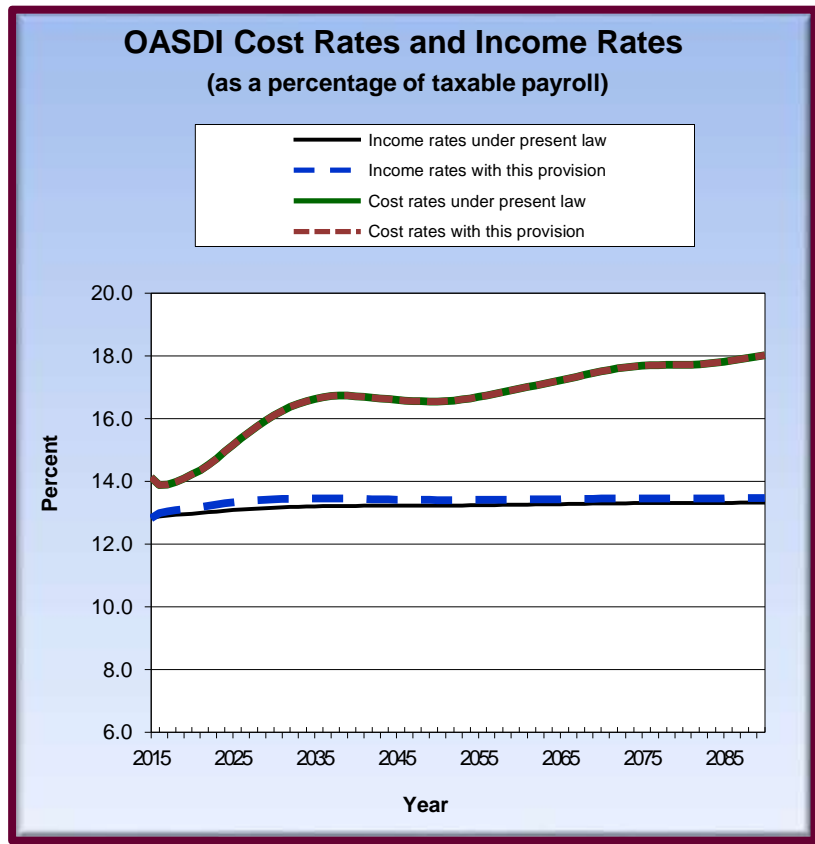


Summary Measures and Graphs

Category of Change: Taxation of Benefits

Proposed Provision: Starting in 2016, tax Social Security benefits in a manner similar to private pension income. Phase out the lower-income thresholds during 2016-2035.

Present Law [percent of payroll]		Change From Present Law [percent of payroll]		Shortfall Eliminated	
Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year
-2.68	-4.65	0.19	0.15	7%	3%



Estimates based on the intermediate assumptions of the 2015 Trustees Report

Office of the Chief Actuary, Social Security
September 1, 2015

