

Detailed Single Year Tables
Category of Change: Trust Fund Investment in Equities

Proposed Provision: Invest 40 percent of the Trust Funds in equities (phased in 2015-2029), assuming an ultimate 5.4 percent real rate of return on equities.

Proposal					Change from Present Law				
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll				
Year	Cost Rate	Income		Trust Fund	Cost Rate	Income		Annual Balance	
		Rate	Annual Balance	Ratio 1-1-year		Rate	Annual Balance		
2014	13.95	12.67	-1.29	320	0.00	0.00	0.00	0.00	
2015	13.97	12.92	-1.05	306	0.00	0.00	0.00	0.00	
2016	13.97	12.89	-1.08	292	0.00	0.00	0.00	0.00	
2017	13.97	12.91	-1.06	278	0.00	0.00	0.00	0.00	
2018	14.02	12.93	-1.08	264	0.00	0.00	0.00	0.00	
2019	14.15	12.95	-1.20	250	0.00	0.00	0.00	0.00	
2020	14.33	12.96	-1.37	237	0.00	0.00	0.00	0.00	
2021	14.50	12.98	-1.52	223	0.00	0.00	0.00	0.00	
2022	14.74	13.01	-1.73	210	0.00	0.00	0.00	0.00	
2023	15.00	13.03	-1.97	195	0.00	0.00	0.00	0.00	
2024	15.28	13.05	-2.22	180	0.00	0.00	0.00	0.00	
2025	15.54	13.07	-2.47	165	0.00	0.00	0.00	0.00	
2026	15.79	13.09	-2.70	149	0.00	0.00	0.00	0.00	
2027	16.03	13.10	-2.92	133	0.00	0.00	0.00	0.00	
2028	16.24	13.12	-3.12	116	0.00	0.00	0.00	0.00	
2029	16.44	13.13	-3.30	98	0.00	0.00	0.00	0.00	
2030	16.60	13.15	-3.46	80	0.00	0.00	0.00	0.00	
2031	16.75	13.16	-3.59	61	0.00	0.00	0.00	0.00	
2032	16.86	13.17	-3.70	41	0.00	0.00	0.00	0.00	
2033	16.95	13.17	-3.78	20	0.00	0.00	0.00	0.00	
2034	17.03	13.18	-3.85	----	0.00	0.00	0.00	0.00	
2035	17.09	13.19	-3.90	----	0.00	0.00	0.00	0.00	
2036	17.13	13.19	-3.93	----	0.00	0.00	0.00	0.00	
2037	17.14	13.19	-3.95	----	0.00	0.00	0.00	0.00	
2038	17.14	13.20	-3.94	----	0.00	0.00	0.00	0.00	
2039	17.12	13.20	-3.92	----	0.00	0.00	0.00	0.00	
2040	17.09	13.20	-3.89	----	0.00	0.00	0.00	0.00	
2041	17.05	13.20	-3.85	----	0.00	0.00	0.00	0.00	
2042	17.01	13.20	-3.82	----	0.00	0.00	0.00	0.00	
2043	16.98	13.20	-3.78	----	0.00	0.00	0.00	0.00	
2044	16.96	13.20	-3.76	----	0.00	0.00	0.00	0.00	
2045	16.94	13.20	-3.74	----	0.00	0.00	0.00	0.00	
2046	16.93	13.20	-3.73	----	0.00	0.00	0.00	0.00	
2047	16.92	13.20	-3.72	----	0.00	0.00	0.00	0.00	
2048	16.90	13.20	-3.70	----	0.00	0.00	0.00	0.00	
2049	16.89	13.20	-3.69	----	0.00	0.00	0.00	0.00	
2050	16.89	13.20	-3.69	----	0.00	0.00	0.00	0.00	
2051	16.90	13.20	-3.69	----	0.00	0.00	0.00	0.00	
2052	16.91	13.20	-3.71	----	0.00	0.00	0.00	0.00	
2053	16.94	13.21	-3.73	----	0.00	0.00	0.00	0.00	
2054	16.97	13.21	-3.76	----	0.00	0.00	0.00	0.00	
2055	17.01	13.21	-3.80	----	0.00	0.00	0.00	0.00	
2056	17.06	13.22	-3.84	----	0.00	0.00	0.00	0.00	
2057	17.11	13.22	-3.89	----	0.00	0.00	0.00	0.00	
2058	17.16	13.22	-3.94	----	0.00	0.00	0.00	0.00	
2059	17.21	13.23	-3.98	----	0.00	0.00	0.00	0.00	
2060	17.26	13.23	-4.03	----	0.00	0.00	0.00	0.00	
2061	17.31	13.23	-4.07	----	0.00	0.00	0.00	0.00	
2062	17.35	13.24	-4.12	----	0.00	0.00	0.00	0.00	
2063	17.40	13.24	-4.16	----	0.00	0.00	0.00	0.00	
2064	17.45	13.24	-4.20	----	0.00	0.00	0.00	0.00	
2065	17.50	13.25	-4.25	----	0.00	0.00	0.00	0.00	
2066	17.55	13.25	-4.30	----	0.00	0.00	0.00	0.00	
2067	17.60	13.25	-4.34	----	0.00	0.00	0.00	0.00	
2068	17.64	13.26	-4.39	----	0.00	0.00	0.00	0.00	
2069	17.69	13.26	-4.43	----	0.00	0.00	0.00	0.00	
2070	17.74	13.26	-4.48	----	0.00	0.00	0.00	0.00	
2071	17.78	13.26	-4.52	----	0.00	0.00	0.00	0.00	
2072	17.82	13.27	-4.55	----	0.00	0.00	0.00	0.00	
2073	17.84	13.27	-4.58	----	0.00	0.00	0.00	0.00	
2074	17.87	13.27	-4.60	----	0.00	0.00	0.00	0.00	
2075	17.88	13.27	-4.61	----	0.00	0.00	0.00	0.00	
2076	17.89	13.27	-4.62	----	0.00	0.00	0.00	0.00	
2077	17.89	13.27	-4.62	----	0.00	0.00	0.00	0.00	
2078	17.89	13.27	-4.62	----	0.00	0.00	0.00	0.00	
2079	17.90	13.27	-4.62	----	0.00	0.00	0.00	0.00	
2080	17.90	13.27	-4.63	----	0.00	0.00	0.00	0.00	
2081	17.91	13.27	-4.64	----	0.00	0.00	0.00	0.00	
2082	17.94	13.27	-4.66	----	0.00	0.00	0.00	0.00	
2083	17.96	13.28	-4.69	----	0.00	0.00	0.00	0.00	
2084	18.00	13.28	-4.72	----	0.00	0.00	0.00	0.00	
2085	18.04	13.28	-4.76	----	0.00	0.00	0.00	0.00	
2086	18.09	13.28	-4.81	----	0.00	0.00	0.00	0.00	
2087	18.14	13.29	-4.85	----	0.00	0.00	0.00	0.00	
2088	18.19	13.29	-4.90	----	0.00	0.00	0.00	0.00	
2089	18.24	13.29	-4.95	----	0.00	0.00	0.00	0.00	

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2014				
-2088	16.52%	14.07%	-2.45%	2033

Summarized Estimates: Change from Present Law			
Year	Cost Rate	Income Rate	Actuarial Balance
	-0.25%	0.18%	0.43%

¹ Under present law, the year of Trust Fund reserve depletion is 2033.