

Detailed Single Year Tables
Category of Change: Payroll Taxes (including maximum taxable)

Proposed Provision: Increase the payroll tax rate (currently 12.4 percent) by 0.1 percentage point each year from 2017-2022, until the rate reaches 13.0 percent for 2022 and later.

| Proposal | | | | | Change from Present Law | | | | |
|--|------------------|---------------|-----------------------|-----------------------|--|---------------|-----------------------|-----------------------|--|
| Expressed as a percentage of present-law taxable payroll | | | | | Expressed as a percentage of present-law taxable payroll | | | | |
| Year | Cost Rate | Income | | Trust Fund | Cost Rate | Income | | Annual Balance | |
| | | Rate | Annual Balance | Ratio 1-1-year | | Rate | Annual Balance | | |
| 2014 | 13.95 | 12.67 | -1.29 | 320 | 0.00 | 0.00 | 0.00 | 0.00 | |
| 2015 | 13.97 | 12.92 | -1.05 | 306 | 0.00 | 0.00 | 0.00 | 0.00 | |
| 2016 | 13.97 | 12.89 | -1.08 | 292 | 0.00 | 0.00 | 0.00 | 0.00 | |
| 2017 | 13.97 | 13.00 | -0.97 | 277 | 0.00 | 0.09 | 0.09 | 0.09 | |
| 2018 | 14.02 | 13.12 | -0.90 | 263 | 0.00 | 0.19 | 0.19 | 0.19 | |
| 2019 | 14.15 | 13.23 | -0.92 | 250 | 0.00 | 0.28 | 0.28 | 0.28 | |
| 2020 | 14.33 | 13.34 | -0.99 | 237 | 0.00 | 0.38 | 0.38 | 0.38 | |
| 2021 | 14.50 | 13.45 | -1.05 | 225 | 0.00 | 0.47 | 0.47 | 0.47 | |
| 2022 | 14.74 | 13.58 | -1.16 | 213 | 0.00 | 0.57 | 0.57 | 0.57 | |
| 2023 | 15.00 | 13.60 | -1.40 | 200 | 0.00 | 0.57 | 0.57 | 0.57 | |
| 2024 | 15.27 | 13.62 | -1.65 | 187 | 0.00 | 0.57 | 0.57 | 0.57 | |
| 2025 | 15.54 | 13.64 | -1.90 | 174 | 0.00 | 0.57 | 0.57 | 0.57 | |
| 2026 | 15.79 | 13.66 | -2.13 | 160 | 0.00 | 0.57 | 0.57 | 0.57 | |
| 2027 | 16.02 | 13.68 | -2.35 | 146 | 0.00 | 0.57 | 0.57 | 0.57 | |
| 2028 | 16.24 | 13.69 | -2.55 | 131 | 0.00 | 0.57 | 0.58 | 0.58 | |
| 2029 | 16.43 | 13.71 | -2.73 | 116 | 0.00 | 0.57 | 0.58 | 0.58 | |
| 2030 | 16.60 | 13.72 | -2.88 | 100 | 0.00 | 0.57 | 0.58 | 0.58 | |
| 2031 | 16.74 | 13.73 | -3.01 | 84 | 0.00 | 0.57 | 0.58 | 0.58 | |
| 2032 | 16.86 | 13.74 | -3.12 | 67 | 0.00 | 0.57 | 0.58 | 0.58 | |
| 2033 | 16.95 | 13.75 | -3.20 | 49 | 0.00 | 0.57 | 0.58 | 0.58 | |
| 2034 | 17.03 | 13.75 | -3.28 | 31 | 0.00 | 0.57 | 0.58 | 0.58 | |
| 2035 | 17.08 | 13.76 | -3.33 | 13 | -0.01 | 0.57 | 0.58 | 0.58 | |
| 2036 | 17.12 | 13.76 | -3.36 | ---- | -0.01 | 0.57 | 0.58 | 0.58 | |
| 2037 | 17.14 | 13.77 | -3.37 | ---- | -0.01 | 0.57 | 0.58 | 0.58 | |
| 2038 | 17.13 | 13.77 | -3.36 | ---- | -0.01 | 0.57 | 0.58 | 0.58 | |
| 2039 | 17.11 | 13.77 | -3.34 | ---- | -0.01 | 0.57 | 0.58 | 0.58 | |
| 2040 | 17.08 | 13.77 | -3.31 | ---- | -0.01 | 0.57 | 0.58 | 0.58 | |
| 2041 | 17.04 | 13.77 | -3.27 | ---- | -0.01 | 0.57 | 0.58 | 0.58 | |
| 2042 | 17.00 | 13.77 | -3.23 | ---- | -0.01 | 0.57 | 0.58 | 0.58 | |
| 2043 | 16.97 | 13.77 | -3.20 | ---- | -0.01 | 0.57 | 0.58 | 0.58 | |
| 2044 | 16.95 | 13.77 | -3.18 | ---- | -0.01 | 0.57 | 0.58 | 0.58 | |
| 2045 | 16.93 | 13.77 | -3.16 | ---- | -0.01 | 0.57 | 0.58 | 0.58 | |
| 2046 | 16.92 | 13.77 | -3.15 | ---- | -0.01 | 0.57 | 0.58 | 0.58 | |
| 2047 | 16.91 | 13.77 | -3.13 | ---- | -0.01 | 0.57 | 0.58 | 0.58 | |
| 2048 | 16.89 | 13.77 | -3.12 | ---- | -0.01 | 0.57 | 0.59 | 0.59 | |
| 2049 | 16.88 | 13.77 | -3.11 | ---- | -0.01 | 0.57 | 0.59 | 0.59 | |
| 2050 | 16.88 | 13.78 | -3.10 | ---- | -0.01 | 0.57 | 0.59 | 0.59 | |
| 2051 | 16.88 | 13.78 | -3.11 | ---- | -0.01 | 0.57 | 0.59 | 0.59 | |
| 2052 | 16.90 | 13.78 | -3.12 | ---- | -0.01 | 0.57 | 0.59 | 0.59 | |
| 2053 | 16.92 | 13.78 | -3.14 | ---- | -0.01 | 0.57 | 0.59 | 0.59 | |
| 2054 | 16.96 | 13.78 | -3.17 | ---- | -0.02 | 0.57 | 0.59 | 0.59 | |
| 2055 | 17.00 | 13.79 | -3.21 | ---- | -0.02 | 0.57 | 0.59 | 0.59 | |
| 2056 | 17.04 | 13.79 | -3.25 | ---- | -0.02 | 0.57 | 0.59 | 0.59 | |
| 2057 | 17.09 | 13.79 | -3.30 | ---- | -0.02 | 0.57 | 0.59 | 0.59 | |
| 2058 | 17.14 | 13.80 | -3.34 | ---- | -0.02 | 0.57 | 0.59 | 0.59 | |
| 2059 | 17.19 | 13.80 | -3.39 | ---- | -0.02 | 0.57 | 0.59 | 0.59 | |
| 2060 | 17.24 | 13.80 | -3.43 | ---- | -0.02 | 0.57 | 0.59 | 0.59 | |
| 2061 | 17.29 | 13.81 | -3.48 | ---- | -0.02 | 0.57 | 0.59 | 0.59 | |
| 2062 | 17.33 | 13.81 | -3.52 | ---- | -0.02 | 0.57 | 0.60 | 0.60 | |
| 2063 | 17.38 | 13.81 | -3.57 | ---- | -0.02 | 0.57 | 0.60 | 0.60 | |
| 2064 | 17.43 | 13.82 | -3.61 | ---- | -0.02 | 0.57 | 0.60 | 0.60 | |
| 2065 | 17.47 | 13.82 | -3.65 | ---- | -0.02 | 0.57 | 0.60 | 0.60 | |
| 2066 | 17.52 | 13.82 | -3.70 | ---- | -0.02 | 0.57 | 0.60 | 0.60 | |
| 2067 | 17.57 | 13.83 | -3.75 | ---- | -0.02 | 0.58 | 0.60 | 0.60 | |
| 2068 | 17.62 | 13.83 | -3.79 | ---- | -0.02 | 0.58 | 0.60 | 0.60 | |
| 2069 | 17.67 | 13.83 | -3.84 | ---- | -0.02 | 0.58 | 0.60 | 0.60 | |
| 2070 | 17.72 | 13.84 | -3.88 | ---- | -0.02 | 0.58 | 0.60 | 0.60 | |
| 2071 | 17.76 | 13.84 | -3.92 | ---- | -0.02 | 0.58 | 0.60 | 0.60 | |
| 2072 | 17.79 | 13.84 | -3.95 | ---- | -0.02 | 0.58 | 0.60 | 0.60 | |
| 2073 | 17.82 | 13.84 | -3.98 | ---- | -0.02 | 0.58 | 0.60 | 0.60 | |
| 2074 | 17.84 | 13.85 | -4.00 | ---- | -0.02 | 0.58 | 0.60 | 0.60 | |
| 2075 | 17.86 | 13.85 | -4.01 | ---- | -0.02 | 0.58 | 0.60 | 0.60 | |
| 2076 | 17.87 | 13.85 | -4.02 | ---- | -0.02 | 0.58 | 0.60 | 0.60 | |
| 2077 | 17.87 | 13.85 | -4.02 | ---- | -0.03 | 0.58 | 0.60 | 0.60 | |
| 2078 | 17.87 | 13.85 | -4.02 | ---- | -0.03 | 0.58 | 0.60 | 0.60 | |
| 2079 | 17.87 | 13.85 | -4.02 | ---- | -0.03 | 0.58 | 0.60 | 0.60 | |
| 2080 | 17.88 | 13.85 | -4.03 | ---- | -0.03 | 0.58 | 0.60 | 0.60 | |
| 2081 | 17.89 | 13.85 | -4.04 | ---- | -0.03 | 0.58 | 0.60 | 0.60 | |
| 2082 | 17.91 | 13.85 | -4.06 | ---- | -0.03 | 0.58 | 0.60 | 0.60 | |
| 2083 | 17.94 | 13.85 | -4.09 | ---- | -0.03 | 0.58 | 0.60 | 0.60 | |
| 2084 | 17.98 | 13.86 | -4.12 | ---- | -0.03 | 0.58 | 0.60 | 0.60 | |
| 2085 | 18.02 | 13.86 | -4.16 | ---- | -0.03 | 0.58 | 0.60 | 0.60 | |
| 2086 | 18.06 | 13.86 | -4.20 | ---- | -0.03 | 0.58 | 0.60 | 0.60 | |
| 2087 | 18.11 | 13.86 | -4.25 | ---- | -0.03 | 0.58 | 0.60 | 0.60 | |
| 2088 | 18.17 | 13.87 | -4.30 | ---- | -0.03 | 0.58 | 0.60 | 0.60 | |
| 2089 | 18.22 | 13.87 | -4.35 | ---- | -0.03 | 0.58 | 0.60 | 0.60 | |

| Summarized Estimates: Proposal | | | | |
|---------------------------------------|-----------|-------------|-------------------|--|
| Year | Cost Rate | Income Rate | Actuarial Balance | Year of reserve depletion ¹ |
| 2014 | | | | |
| -2088 | 16.76% | 14.41% | -2.35% | 2035 |

| Summarized Estimates: Change from Present Law | | | |
|--|-----------|-------------|-------------------|
| Year | Cost Rate | Income Rate | Actuarial Balance |
| | | | |
| | -0.01% | 0.52% | 0.53% |

¹ Under present law, the year of Trust Fund reserve depletion is 2033.