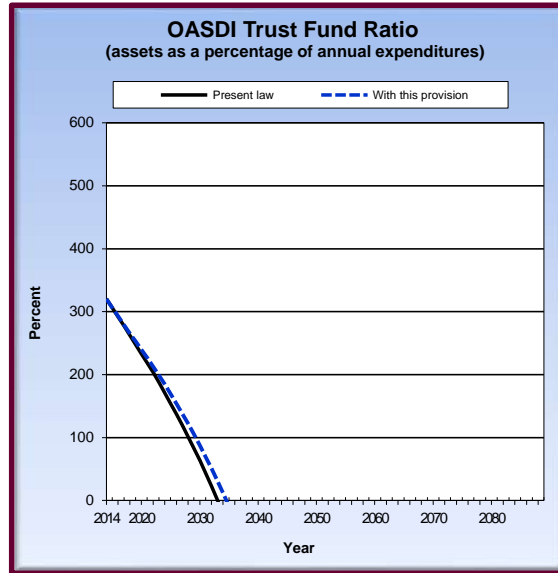
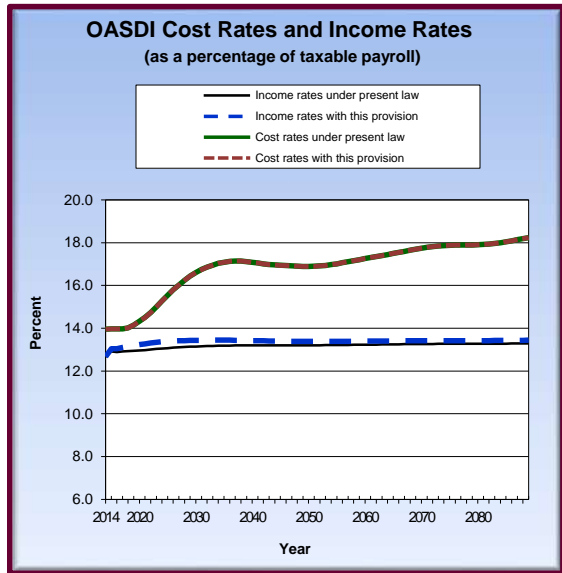


Summary Measures and Graphs

Category of Change: Taxation of Benefits

Proposed Provision: Starting in 2015, tax Social Security benefits in a manner similar to private pension income. Phase out the lower-income thresholds during 2015-2024.

Present Law [percent of payroll]		Change From Present Law [percent of payroll]		Shortfall Eliminated	
Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year
-2.88	-4.90	0.21	0.15	7%	3%



Estimates based on the intermediate assumptions of the 2014 Trustees Report

Office of the Chief Actuary, Social Security
September 18, 2014