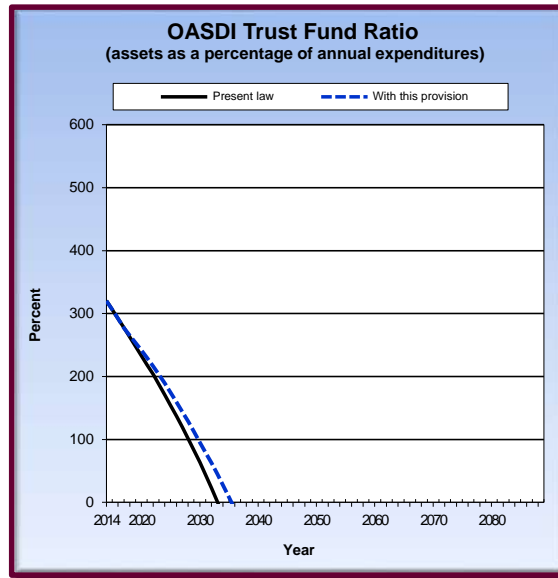
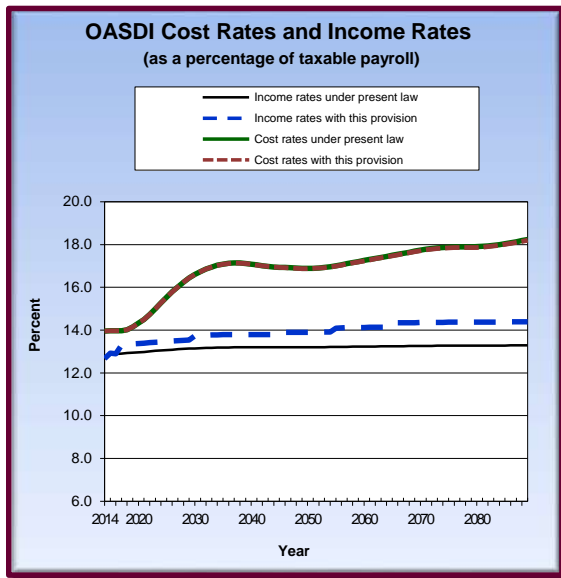


Summary Measures and Graphs

Category of Change: Payroll Taxes (including maximum taxable)

Proposed Provision: Apply the following payroll tax rates above the current-law taxable maximum: 2.0 percent in 2017, 3.0 percent in 2030, 3.5 percent in 2045, 4.5 percent in 2055, and 5.5 percent in 2065 and later. Do not provide benefit credit for earnings above the current-law taxable maximum.

Present Law [percent of payroll]		Change From Present Law [percent of payroll]		Shortfall Eliminated	
Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year
-2.88	-4.90	0.70	1.14	24%	23%



Estimates based on the intermediate assumptions of the 2014 Trustees Report

Office of the Chief Actuary, Social Security
September 18, 2014