

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: Progressive price indexing (30th percentile) of PIA formula factors beginning with individuals newly eligible for OASDI benefits in 2020: Create a new bend point at the 30th percentile of the AIME distribution of newly retired workers. Maintain current-law benefits for earners at the 30th percentile and below. Reduce the 32 and 15 percent formula factors above the 30th percentile such that the initial benefit for a worker with AIME equal to the taxable maximum grows by inflation rather than the growth in the SSA average wage index.**

<b>Proposal</b>					<b>Change from Present Law</b>				
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll				
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Trust Fund Ratio 1-1-year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>		
2013	13.95	12.69	-1.26	330	0.00	0.00	0.00		
2014	14.04	12.83	-1.20	315	0.00	0.00	0.00		
2015	13.97	12.86	-1.10	301	0.00	0.00	0.00		
2016	13.91	12.88	-1.03	286	0.00	0.00	0.00		
2017	13.88	12.90	-0.98	271	0.00	0.00	0.00		
2018	13.91	12.93	-0.98	257	0.00	0.00	0.00		
2019	14.06	12.95	-1.11	244	0.00	0.00	0.00		
2020	14.25	12.97	-1.29	231	0.00	0.00	0.00		
2021	14.44	12.99	-1.44	218	-0.01	0.00	0.01		
2022	14.69	13.02	-1.66	204	-0.02	0.00	0.02		
2023	14.94	13.04	-1.90	189	-0.03	0.00	0.03		
2024	15.18	13.05	-2.13	174	-0.05	0.00	0.04		
2025	15.41	13.07	-2.34	159	-0.07	0.00	0.07		
2026	15.61	13.08	-2.53	144	-0.10	0.00	0.09		
2027	15.80	13.09	-2.70	128	-0.13	-0.01	0.13		
2028	15.97	13.10	-2.86	111	-0.17	-0.01	0.16		
2029	16.12	13.11	-3.00	94	-0.21	-0.01	0.20		
2030	16.24	13.12	-3.12	77	-0.26	-0.01	0.24		
2031	16.33	13.13	-3.20	59	-0.30	-0.01	0.29		
2032	16.40	13.13	-3.26	40	-0.36	-0.02	0.34		
2033	16.45	13.14	-3.31	21	-0.41	-0.02	0.39		
2034	16.47	13.14	-3.33	2	-0.47	-0.02	0.45		
2035	16.45	13.14	-3.31	---	-0.53	-0.02	0.50		
2036	16.42	13.14	-3.28	---	-0.59	-0.03	0.56		
2037	16.37	13.14	-3.23	---	-0.65	-0.03	0.62		
2038	16.30	13.14	-3.16	---	-0.72	-0.03	0.68		
2039	16.21	13.13	-3.08	---	-0.78	-0.04	0.75		
2040	16.11	13.13	-2.98	---	-0.85	-0.04	0.81		
2041	16.01	13.13	-2.88	---	-0.92	-0.04	0.88		
2042	15.90	13.12	-2.78	---	-1.00	-0.05	0.95		
2043	15.79	13.12	-2.67	---	-1.07	-0.05	1.02		
2044	15.69	13.11	-2.58	---	-1.15	-0.05	1.09		
2045	15.60	13.11	-2.49	---	-1.23	-0.06	1.17		
2046	15.51	13.11	-2.40	---	-1.31	-0.06	1.25		
2047	15.41	13.10	-2.31	---	-1.39	-0.07	1.33		
2048	15.31	13.10	-2.22	---	-1.48	-0.07	1.41		
2049	15.22	13.09	-2.13	---	-1.56	-0.08	1.49		
2050	15.14	13.09	-2.04	---	-1.65	-0.08	1.57		
2051	15.06	13.09	-1.97	---	-1.73	-0.08	1.65		
2052	14.99	13.09	-1.90	---	-1.82	-0.09	1.73		
2053	14.93	13.08	-1.84	---	-1.91	-0.09	1.82		
2054	14.87	13.08	-1.79	---	-2.00	-0.10	1.90		
2055	14.83	13.08	-1.75	---	-2.08	-0.10	1.98		
2056	14.78	13.08	-1.71	---	-2.17	-0.11	2.07		
2057	14.74	13.08	-1.67	---	-2.26	-0.11	2.15		
2058	14.70	13.07	-1.63	---	-2.35	-0.11	2.23		
2059	14.66	13.07	-1.59	---	-2.43	-0.12	2.31		
2060	14.62	13.07	-1.55	---	-2.52	-0.12	2.39		
2061	14.59	13.07	-1.51	---	-2.60	-0.13	2.47		
2062	14.55	13.07	-1.48	---	-2.68	-0.13	2.55		
2063	14.51	13.07	-1.44	---	-2.76	-0.14	2.63		
2064	14.47	13.07	-1.40	---	-2.84	-0.14	2.70		
2065	14.44	13.06	-1.37	---	-2.92	-0.14	2.78		
2066	14.40	13.06	-1.34	---	-3.00	-0.15	2.85		
2067	14.37	13.06	-1.31	---	-3.08	-0.15	2.93		
2068	14.34	13.06	-1.28	---	-3.16	-0.16	3.00		
2069	14.30	13.06	-1.24	---	-3.24	-0.16	3.08		
2070	14.27	13.06	-1.21	---	-3.31	-0.16	3.15		
2071	14.24	13.06	-1.18	---	-3.39	-0.17	3.22		
2072	14.19	13.05	-1.14	---	-3.46	-0.17	3.29		
2073	14.15	13.05	-1.10	---	-3.53	-0.17	3.36		
2074	14.10	13.05	-1.05	---	-3.60	-0.18	3.42		
2075	14.05	13.05	-1.00	---	-3.67	-0.18	3.49		
2076	13.99	13.05	-0.95	---	-3.74	-0.18	3.55		
2077	13.94	13.04	-0.89	---	-3.80	-0.19	3.61		
2078	13.88	13.04	-0.84	---	-3.86	-0.19	3.67		
2079	13.82	13.04	-0.78	---	-3.93	-0.19	3.73		
2080	13.77	13.03	-0.73	---	-3.99	-0.20	3.79		
2081	13.72	13.03	-0.69	---	-4.06	-0.20	3.86		
2082	13.67	13.03	-0.64	---	-4.13	-0.20	3.92		
2083	13.64	13.03	-0.61	---	-4.20	-0.21	3.99		
2084	13.60	13.03	-0.58	---	-4.27	-0.21	4.06		
2085	13.58	13.03	-0.55	---	-4.34	-0.22	4.12		
2086	13.55	13.02	-0.53	---	-4.41	-0.22	4.19		
2087	13.53	13.02	-0.50	---	-4.49	-0.22	4.26		
2088	13.51	13.02	-0.48	---	-4.56	-0.23	4.33		

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2013				
-2087	15.09%	13.81%	-1.28%	2034

<b>Summarized Estimates: Change from Present Law</b>				
	Cost Rate	Income Rate	Actuarial Balance	
	-1.51%	-0.07%	1.44%	

<sup>1</sup> Under present law, the year of Trust Fund reserve depletion is 2033.