

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: Beginning in 2014, reconfigure the special minimum benefit: (a) A year of coverage is defined to be either a year in which 4 quarters of coverage are earned or a child is in care. Childcare years are granted to parents who have a child under 5, with a limit of 8 such years. (b) At implementation, set the PIA for 30 years of coverage equal to 125 percent of the monthly poverty level (about \$1,164 in 2012). For those with under 30 years of coverage, the PIA per year of coverage over 10 years is \$1,164/20 = \$58.20. (c) Index the initial PIA per year of coverage by wage growth for successive cohorts.**

| <b>Proposal</b>  |                  |                    |                       |                                  | <b>Change from Present Law</b>                           |                    |                       |  |
|--|------------------|--------------------|-----------------------|----------------------------------|--|--------------------|-----------------------|--|
| Expressed as a percentage of present-law taxable payroll |                  |                    |                       |                                  | Expressed as a percentage of present-law taxable payroll |                    |                       |  |
| <b>Year</b>  | <b>Cost Rate</b> | <b>Income Rate</b> | <b>Annual Balance</b> | <b>Trust Fund Ratio 1-1-year</b> | <b>Cost Rate</b>   | <b>Income Rate</b> | <b>Annual Balance</b> |  |
| 2013   | 13.95            | 12.69              | -1.26                 | 330                              | 0.00   | 0.00               | 0.00                  |  |
| 2014   | 14.04            | 12.83              | -1.21                 | 315                              | 0.01   | 0.00               | -0.01                 |  |
| 2015   | 13.99            | 12.87              | -1.12                 | 300                              | 0.02   | 0.00               | -0.02                 |  |
| 2016   | 13.94            | 12.88              | -1.06                 | 285                              | 0.03   | 0.00               | -0.03                 |  |
| 2017   | 13.93            | 12.90              | -1.03                 | 270                              | 0.05   | 0.00               | -0.05                 |  |
| 2018   | 13.98            | 12.93              | -1.04                 | 256                              | 0.06   | 0.00               | -0.06                 |  |
| 2019   | 14.14            | 12.95              | -1.18                 | 242                              | 0.08   | 0.00               | -0.08                 |  |
| 2020   | 14.35            | 12.97              | -1.38                 | 228                              | 0.10   | 0.00               | -0.09                 |  |
| 2021   | 14.55            | 13.00              | -1.56                 | 214                              | 0.11   | 0.00               | -0.11                 |  |
| 2022   | 14.83            | 13.03              | -1.80                 | 199                              | 0.12   | 0.01               | -0.12                 |  |
| 2023   | 15.11            | 13.05              | -2.06                 | 183                              | 0.14   | 0.01               | -0.13                 |  |
| 2024   | 15.38            | 13.06              | -2.31                 | 167                              | 0.15   | 0.01               | -0.14                 |  |
| 2025   | 15.64            | 13.08              | -2.56                 | 151                              | 0.16   | 0.01               | -0.15                 |  |
| 2026   | 15.88            | 13.09              | -2.79                 | 134                              | 0.17   | 0.01               | -0.17                 |  |
| 2027   | 16.11            | 13.11              | -3.01                 | 116                              | 0.18   | 0.01               | -0.18                 |  |
| 2028   | 16.33            | 13.12              | -3.21                 | 98                               | 0.20   | 0.01               | -0.19                 |  |
| 2029   | 16.53            | 13.13              | -3.40                 | 79                               | 0.21   | 0.01               | -0.20                 |  |
| 2030   | 16.71            | 13.14              | -3.57                 | 60                               | 0.22   | 0.01               | -0.21                 |  |
| 2031   | 16.86            | 13.15              | -3.71                 | 39                               | 0.23   | 0.01               | -0.22                 |  |
| 2032   | 16.99            | 13.16              | -3.83                 | 18                               | 0.24   | 0.01               | -0.23                 |  |
| 2033   | 17.11            | 13.17              | -3.94                 | ---                              | 0.25   | 0.01               | -0.24                 |  |
| 2034   | 17.19            | 13.17              | -4.02                 | ---                              | 0.26   | 0.01               | -0.25                 |  |
| 2035   | 17.25            | 13.18              | -4.07                 | ---                              | 0.27   | 0.01               | -0.26                 |  |
| 2036   | 17.29            | 13.18              | -4.11                 | ---                              | 0.28   | 0.01               | -0.26                 |  |
| 2037   | 17.31            | 13.18              | -4.13                 | ---                              | 0.29   | 0.01               | -0.27                 |  |
| 2038   | 17.31            | 13.19              | -4.13                 | ---                              | 0.29   | 0.01               | -0.28                 |  |
| 2039   | 17.29            | 13.19              | -4.11                 | ---                              | 0.30   | 0.01               | -0.29                 |  |
| 2040   | 17.27            | 13.19              | -4.08                 | ---                              | 0.31   | 0.01               | -0.29                 |  |
| 2041   | 17.24            | 13.19              | -4.06                 | ---                              | 0.31   | 0.01               | -0.30                 |  |
| 2042   | 17.21            | 13.18              | -4.03                 | ---                              | 0.32   | 0.01               | -0.30                 |  |
| 2043   | 17.19            | 13.18              | -4.00                 | ---                              | 0.32   | 0.02               | -0.31                 |  |
| 2044   | 17.17            | 13.18              | -3.99                 | ---                              | 0.33   | 0.02               | -0.32                 |  |
| 2045   | 17.16            | 13.18              | -3.98                 | ---                              | 0.34   | 0.02               | -0.32                 |  |
| 2046   | 17.16            | 13.19              | -3.97                 | ---                              | 0.34   | 0.02               | -0.32                 |  |
| 2047   | 17.15            | 13.19              | -3.97                 | ---                              | 0.35   | 0.02               | -0.33                 |  |
| 2048   | 17.14            | 13.19              | -3.96                 | ---                              | 0.35   | 0.02               | -0.33                 |  |
| 2049   | 17.14            | 13.19              | -3.95                 | ---                              | 0.36   | 0.02               | -0.34                 |  |
| 2050   | 17.14            | 13.19              | -3.96                 | ---                              | 0.36   | 0.02               | -0.34                 |  |
| 2051   | 17.16            | 13.19              | -3.97                 | ---                              | 0.37   | 0.02               | -0.35                 |  |
| 2052   | 17.18            | 13.19              | -3.99                 | ---                              | 0.37   | 0.02               | -0.35                 |  |
| 2053   | 17.21            | 13.19              | -4.02                 | ---                              | 0.38   | 0.02               | -0.36                 |  |
| 2054   | 17.25            | 13.20              | -4.05                 | ---                              | 0.38   | 0.02               | -0.36                 |  |
| 2055   | 17.30            | 13.20              | -4.10                 | ---                              | 0.39   | 0.02               | -0.37                 |  |
| 2056   | 17.35            | 13.20              | -4.14                 | ---                              | 0.39   | 0.02               | -0.37                 |  |
| 2057   | 17.40            | 13.21              | -4.19                 | ---                              | 0.39   | 0.02               | -0.37                 |  |
| 2058   | 17.45            | 13.21              | -4.24                 | ---                              | 0.40   | 0.02               | -0.38                 |  |
| 2059   | 17.49            | 13.21              | -4.28                 | ---                              | 0.40   | 0.02               | -0.38                 |  |
| 2060   | 17.54            | 13.21              | -4.33                 | ---                              | 0.40   | 0.02               | -0.38                 |  |
| 2061   | 17.59            | 13.22              | -4.37                 | ---                              | 0.40   | 0.02               | -0.38                 |  |
| 2062   | 17.63            | 13.22              | -4.41                 | ---                              | 0.41   | 0.02               | -0.39                 |  |
| 2063   | 17.68            | 13.22              | -4.46                 | ---                              | 0.41   | 0.02               | -0.39                 |  |
| 2064   | 17.72            | 13.23              | -4.50                 | ---                              | 0.41   | 0.02               | -0.39                 |  |
| 2065   | 17.77            | 13.23              | -4.54                 | ---                              | 0.41   | 0.02               | -0.39                 |  |
| 2066   | 17.82            | 13.23              | -4.59                 | ---                              | 0.41   | 0.02               | -0.39                 |  |
| 2067   | 17.86            | 13.23              | -4.63                 | ---                              | 0.41   | 0.02               | -0.39                 |  |
| 2068   | 17.91            | 13.24              | -4.67                 | ---                              | 0.42   | 0.02               | -0.40                 |  |
| 2069   | 17.96            | 13.24              | -4.72                 | ---                              | 0.42   | 0.02               | -0.40                 |  |
| 2070   | 18.00            | 13.24              | -4.76                 | ---                              | 0.42   | 0.02               | -0.40                 |  |
| 2071   | 18.04            | 13.24              | -4.80                 | ---                              | 0.42   | 0.02               | -0.40                 |  |
| 2072   | 18.08            | 13.25              | -4.83                 | ---                              | 0.42   | 0.02               | -0.40                 |  |
| 2073   | 18.10            | 13.25              | -4.85                 | ---                              | 0.42   | 0.02               | -0.40                 |  |
| 2074   | 18.12            | 13.25              | -4.88                 | ---                              | 0.42   | 0.02               | -0.40                 |  |
| 2075   | 18.14            | 13.25              | -4.89                 | ---                              | 0.42   | 0.02               | -0.40                 |  |
| 2076   | 18.15            | 13.25              | -4.90                 | ---                              | 0.42   | 0.02               | -0.40                 |  |
| 2077   | 18.16            | 13.25              | -4.90                 | ---                              | 0.42   | 0.02               | -0.40                 |  |
| 2078   | 18.16            | 13.25              | -4.91                 | ---                              | 0.42   | 0.02               | -0.40                 |  |
| 2079   | 18.17            | 13.25              | -4.92                 | ---                              | 0.42   | 0.02               | -0.40                 |  |
| 2080   | 18.18            | 13.25              | -4.93                 | ---                              | 0.42   | 0.02               | -0.40                 |  |
| 2081   | 18.20            | 13.25              | -4.94                 | ---                              | 0.42   | 0.02               | -0.40                 |  |
| 2082   | 18.22            | 13.25              | -4.97                 | ---                              | 0.42   | 0.02               | -0.40                 |  |
| 2083   | 18.25            | 13.26              | -5.00                 | ---                              | 0.42   | 0.02               | -0.40                 |  |
| 2084   | 18.29            | 13.26              | -5.03                 | ---                              | 0.42   | 0.02               | -0.40                 |  |
| 2085   | 18.34            | 13.26              | -5.08                 | ---                              | 0.42   | 0.02               | -0.40                 |  |
| 2086   | 18.39            | 13.26              | -5.12                 | ---                              | 0.42   | 0.02               | -0.40                 |  |
| 2087   | 18.44            | 13.27              | -5.17                 | ---                              | 0.43   | 0.02               | -0.40                 |  |
| 2088   | 18.49            | 13.27              | -5.22                 | ---                              | 0.43   | 0.02               | -0.41                 |  |

| <b>Summarized Estimates: Proposal</b> |           |             |                   |  |
|---------------------------------------|-----------|-------------|-------------------|--|
|                                       | Cost Rate | Income Rate | Actuarial Balance | Year of reserve depletion <sup>1</sup> |
| 2013                                  |           |             |                   |  |
| -2087                                 | 16.88%    | 13.89%      | -2.99%            | 2032                                   |

| <b>Summarized Estimates: Change from Present Law</b> |             |                   |
|--|-------------|-------------------|
| Cost Rate  | Income Rate | Actuarial Balance |
| 0.29%  | 0.01%       | -0.27%            |

<sup>1</sup> Under present law, the year of Trust Fund reserve depletion is 2033.