

Detailed Single Year Tables

Category of Change: Payroll Taxes (including maximum taxable)

Proposed Provision: Apply a 3 percent payroll tax on earnings above the current-law taxable maximum starting in 2014. Do not provide benefit credit for earnings above the current-law taxable maximum.

Proposal					Change from Present Law		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund	Cost Rate	Income Rate	Annual Balance
				Ratio 1-1-year			
2013	13.95	12.69	-1.26	330	0.00	0.00	0.00
2014	14.04	13.38	-0.66	315	0.00	0.55	0.55
2015	13.97	13.46	-0.51	305	0.00	0.60	0.60
2016	13.91	13.49	-0.41	293	0.00	0.61	0.61
2017	13.88	13.52	-0.36	283	0.00	0.62	0.62
2018	13.91	13.54	-0.37	273	0.00	0.61	0.61
2019	14.06	13.56	-0.50	264	0.00	0.61	0.61
2020	14.26	13.57	-0.68	254	0.00	0.60	0.60
2021	14.44	13.59	-0.85	245	0.00	0.60	0.60
2022	14.70	13.62	-1.08	234	0.00	0.60	0.60
2023	14.97	13.64	-1.33	223	0.00	0.60	0.60
2024	15.22	13.65	-1.57	211	0.00	0.60	0.60
2025	15.47	13.67	-1.80	199	0.00	0.60	0.60
2026	15.71	13.68	-2.02	186	0.00	0.60	0.60
2027	15.92	13.70	-2.23	173	0.00	0.60	0.60
2028	16.13	13.71	-2.42	159	-0.01	0.60	0.60
2029	16.32	13.72	-2.60	145	-0.01	0.60	0.60
2030	16.49	13.73	-2.76	130	-0.01	0.60	0.60
2031	16.63	13.74	-2.89	115	-0.01	0.60	0.60
2032	16.74	13.75	-3.00	98	-0.01	0.60	0.61
2033	16.85	13.75	-3.10	82	-0.01	0.60	0.61
2034	16.93	13.76	-3.17	65	-0.01	0.60	0.61
2035	16.97	13.76	-3.21	47	-0.01	0.60	0.61
2036	17.00	13.77	-3.23	29	-0.01	0.60	0.61
2037	17.01	13.77	-3.24	11	-0.01	0.60	0.61
2038	17.01	13.77	-3.24	----	-0.01	0.60	0.61
2039	16.98	13.77	-3.21	----	-0.01	0.60	0.61
2040	16.95	13.77	-3.18	----	-0.01	0.60	0.61
2041	16.92	13.77	-3.15	----	-0.01	0.60	0.61
2042	16.88	13.77	-3.11	----	-0.01	0.60	0.61
2043	16.85	13.77	-3.08	----	-0.01	0.60	0.61
2044	16.83	13.77	-3.06	----	-0.01	0.60	0.61
2045	16.81	13.77	-3.04	----	-0.01	0.60	0.62
2046	16.80	13.77	-3.03	----	-0.02	0.60	0.62
2047	16.79	13.77	-3.02	----	-0.02	0.60	0.62
2048	16.78	13.77	-3.00	----	-0.02	0.60	0.62
2049	16.77	13.77	-3.00	----	-0.02	0.60	0.62
2050	16.77	13.77	-2.99	----	-0.02	0.60	0.62
2051	16.77	13.77	-3.00	----	-0.02	0.60	0.62
2052	16.79	13.78	-3.01	----	-0.02	0.60	0.62
2053	16.82	13.78	-3.04	----	-0.02	0.60	0.62
2054	16.85	13.78	-3.07	----	-0.02	0.60	0.62
2055	16.89	13.78	-3.11	----	-0.02	0.60	0.62
2056	16.93	13.79	-3.15	----	-0.02	0.60	0.63
2057	16.98	13.79	-3.19	----	-0.02	0.60	0.63
2058	17.03	13.79	-3.23	----	-0.02	0.60	0.63
2059	17.07	13.80	-3.28	----	-0.02	0.60	0.63
2060	17.12	13.80	-3.32	----	-0.02	0.60	0.63
2061	17.16	13.80	-3.36	----	-0.02	0.60	0.63
2062	17.20	13.81	-3.40	----	-0.02	0.60	0.63
2063	17.24	13.81	-3.44	----	-0.02	0.61	0.63
2064	17.29	13.81	-3.48	----	-0.03	0.61	0.63
2065	17.33	13.81	-3.52	----	-0.03	0.61	0.63
2066	17.38	13.82	-3.56	----	-0.03	0.61	0.63
2067	17.42	13.82	-3.60	----	-0.03	0.61	0.63
2068	17.47	13.82	-3.65	----	-0.03	0.61	0.63
2069	17.51	13.83	-3.69	----	-0.03	0.61	0.63
2070	17.56	13.83	-3.73	----	-0.03	0.61	0.63
2071	17.60	13.83	-3.77	----	-0.03	0.61	0.63
2072	17.63	13.83	-3.80	----	-0.03	0.61	0.64
2073	17.66	13.84	-3.82	----	-0.03	0.61	0.64
2074	17.68	13.84	-3.84	----	-0.03	0.61	0.64
2075	17.69	13.84	-3.85	----	-0.03	0.61	0.64
2076	17.70	13.84	-3.86	----	-0.03	0.61	0.64
2077	17.71	13.84	-3.87	----	-0.03	0.61	0.64
2078	17.71	13.84	-3.87	----	-0.03	0.61	0.64
2079	17.72	13.84	-3.88	----	-0.03	0.61	0.64
2080	17.73	13.84	-3.89	----	-0.03	0.61	0.64
2081	17.75	13.84	-3.91	----	-0.03	0.61	0.64
2082	17.77	13.85	-3.93	----	-0.03	0.61	0.64
2083	17.81	13.85	-3.96	----	-0.03	0.61	0.64
2084	17.84	13.85	-3.99	----	-0.03	0.61	0.64
2085	17.89	13.85	-4.04	----	-0.03	0.61	0.64
2086	17.94	13.86	-4.08	----	-0.03	0.61	0.64
2087	17.99	13.86	-4.13	----	-0.03	0.61	0.64
2088	18.04	13.86	-4.18	----	-0.03	0.61	0.64

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2013				
-2087	16.58%	14.47%	-2.11%	2037

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
-0.01%	0.59%	0.61%

¹ Under present law, the year of Trust Fund reserve depletion is 2033.