

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: For the OASI and DI computation of the PIA, gradually reduce the maximum number of drop-out years from 5 to 0, phased in over the years 2015-2023.

Proposal					Change from Present Law		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund	Cost Rate	Income Rate	Annual Balance
				Ratio 1-1-year			
2013	13.95	12.69	-1.26	330	0.00	0.00	0.00
2014	14.04	12.83	-1.20	315	0.00	0.00	0.00
2015	13.97	12.86	-1.10	301	0.00	0.00	0.00
2016	13.90	12.88	-1.02	286	-0.01	0.00	0.01
2017	13.87	12.90	-0.96	271	-0.01	0.00	0.01
2018	13.89	12.93	-0.96	258	-0.03	0.00	0.02
2019	14.01	12.95	-1.07	245	-0.04	0.00	0.04
2020	14.19	12.97	-1.23	233	-0.06	0.00	0.06
2021	14.36	12.99	-1.37	220	-0.09	0.00	0.08
2022	14.59	13.02	-1.57	207	-0.12	0.00	0.11
2023	14.82	13.04	-1.78	193	-0.15	-0.01	0.14
2024	15.04	13.05	-1.99	179	-0.19	-0.01	0.18
2025	15.24	13.06	-2.18	164	-0.23	-0.01	0.22
2026	15.44	13.07	-2.36	150	-0.27	-0.01	0.26
2027	15.61	13.08	-2.53	135	-0.32	-0.01	0.30
2028	15.78	13.09	-2.68	120	-0.36	-0.02	0.34
2029	15.93	13.10	-2.82	104	-0.40	-0.02	0.38
2030	16.05	13.11	-2.94	87	-0.44	-0.02	0.42
2031	16.16	13.12	-3.04	70	-0.48	-0.02	0.46
2032	16.24	13.13	-3.11	52	-0.51	-0.02	0.49
2033	16.31	13.13	-3.18	34	-0.55	-0.02	0.52
2034	16.35	13.13	-3.22	15	-0.58	-0.03	0.55
2035	16.37	13.14	-3.23	----	-0.61	-0.03	0.58
2036	16.37	13.14	-3.23	----	-0.64	-0.03	0.61
2037	16.36	13.14	-3.22	----	-0.66	-0.03	0.63
2038	16.33	13.14	-3.19	----	-0.69	-0.03	0.66
2039	16.28	13.14	-3.14	----	-0.71	-0.03	0.68
2040	16.23	13.14	-3.09	----	-0.73	-0.03	0.70
2041	16.18	13.14	-3.04	----	-0.75	-0.03	0.72
2042	16.12	13.13	-2.99	----	-0.77	-0.04	0.73
2043	16.08	13.13	-2.94	----	-0.79	-0.04	0.75
2044	16.04	13.13	-2.91	----	-0.80	-0.04	0.77
2045	16.01	13.13	-2.88	----	-0.82	-0.04	0.78
2046	15.98	13.13	-2.85	----	-0.83	-0.04	0.79
2047	15.96	13.13	-2.83	----	-0.85	-0.04	0.81
2048	15.93	13.13	-2.80	----	-0.86	-0.04	0.82
2049	15.92	13.13	-2.79	----	-0.87	-0.04	0.83
2050	15.90	13.13	-2.77	----	-0.88	-0.04	0.84
2051	15.90	13.13	-2.77	----	-0.89	-0.04	0.85
2052	15.91	13.13	-2.78	----	-0.90	-0.04	0.86
2053	15.93	13.13	-2.80	----	-0.91	-0.04	0.86
2054	15.95	13.13	-2.82	----	-0.91	-0.04	0.87
2055	15.99	13.14	-2.85	----	-0.92	-0.04	0.88
2056	16.03	13.14	-2.89	----	-0.93	-0.04	0.89
2057	16.07	13.14	-2.93	----	-0.94	-0.04	0.89
2058	16.11	13.14	-2.96	----	-0.94	-0.04	0.90
2059	16.15	13.15	-3.00	----	-0.95	-0.04	0.90
2060	16.19	13.15	-3.04	----	-0.95	-0.05	0.91
2061	16.23	13.15	-3.08	----	-0.96	-0.05	0.91
2062	16.27	13.15	-3.11	----	-0.96	-0.05	0.91
2063	16.31	13.16	-3.15	----	-0.96	-0.05	0.92
2064	16.34	13.16	-3.19	----	-0.97	-0.05	0.92
2065	16.39	13.16	-3.22	----	-0.97	-0.05	0.93
2066	16.43	13.16	-3.26	----	-0.98	-0.05	0.93
2067	16.47	13.17	-3.30	----	-0.98	-0.05	0.93
2068	16.51	13.17	-3.34	----	-0.98	-0.05	0.94
2069	16.55	13.17	-3.38	----	-0.99	-0.05	0.94
2070	16.60	13.17	-3.42	----	-0.99	-0.05	0.94
2071	16.63	13.18	-3.46	----	-0.99	-0.05	0.94
2072	16.66	13.18	-3.48	----	-0.99	-0.05	0.95
2073	16.69	13.18	-3.51	----	-0.99	-0.05	0.95
2074	16.71	13.18	-3.53	----	-1.00	-0.05	0.95
2075	16.72	13.18	-3.54	----	-1.00	-0.05	0.95
2076	16.73	13.18	-3.55	----	-1.00	-0.05	0.95
2077	16.74	13.18	-3.55	----	-1.00	-0.05	0.95
2078	16.74	13.18	-3.56	----	-1.00	-0.05	0.95
2079	16.75	13.18	-3.56	----	-1.00	-0.05	0.95
2080	16.76	13.18	-3.57	----	-1.00	-0.05	0.95
2081	16.77	13.19	-3.59	----	-1.00	-0.05	0.95
2082	16.80	13.19	-3.61	----	-1.00	-0.05	0.95
2083	16.83	13.19	-3.64	----	-1.00	-0.05	0.96
2084	16.86	13.19	-3.67	----	-1.01	-0.05	0.96
2085	16.91	13.19	-3.71	----	-1.01	-0.05	0.96
2086	16.95	13.19	-3.76	----	-1.01	-0.05	0.96
2087	17.00	13.20	-3.80	----	-1.02	-0.05	0.97
2088	17.05	13.20	-3.85	----	-1.02	-0.05	0.97

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2013				
-2087	15.95%	13.85%	-2.10%	2034

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
-0.64%	-0.03%	0.61%

¹ Under present law, the year of Trust Fund reserve depletion is 2033.