

Detailed Single Year Tables

Category of Change: Payroll Taxes (including maximum taxable)

Proposed Provision: Reduce the payroll tax rate (currently 12.4 percent) to 11.4 percent in 2013 and later.

Proposal					Change from Present Law			
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll			
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Trust Fund Ratio</u>		<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>
					<u>1-1-year</u>			
2012	13.83	12.89	-0.93	340		0.00	0.00	0.00
2013	13.95	11.93	-2.02	329		0.00	-0.90	-0.90
2014	13.98	11.98	-2.01	309		0.00	-0.96	-0.96
2015	13.97	11.99	-1.97	289		0.00	-0.96	-0.96
2016	13.94	12.02	-1.92	270		0.00	-0.96	-0.96
2017	13.91	12.05	-1.86	252		0.00	-0.96	-0.96
2018	13.96	12.08	-1.88	234		0.00	-0.96	-0.96
2019	14.14	12.10	-2.04	216		0.00	-0.96	-0.96
2020	14.38	12.12	-2.26	197		0.00	-0.96	-0.96
2021	14.66	12.15	-2.51	178		0.00	-0.96	-0.96
2022	14.97	12.17	-2.80	158		0.00	-0.96	-0.96
2023	15.29	12.19	-3.11	138		0.00	-0.96	-0.96
2024	15.60	12.21	-3.39	116		0.01	-0.96	-0.96
2025	15.89	12.22	-3.67	94		0.01	-0.96	-0.96
2026	16.16	12.24	-3.92	71		0.01	-0.96	-0.97
2027	16.42	12.25	-4.17	48		0.01	-0.96	-0.97
2028	16.65	12.27	-4.38	23		0.01	-0.96	-0.97
2029	16.84	12.28	-4.56	----		0.01	-0.96	-0.97
2030	17.02	12.29	-4.72	----		0.01	-0.96	-0.97
2031	17.16	12.30	-4.86	----		0.01	-0.96	-0.97
2032	17.26	12.31	-4.96	----		0.01	-0.96	-0.97
2033	17.34	12.31	-5.03	----		0.01	-0.96	-0.97
2034	17.39	12.32	-5.08	----		0.01	-0.96	-0.97
2035	17.42	12.32	-5.10	----		0.02	-0.96	-0.97
2036	17.44	12.32	-5.12	----		0.02	-0.96	-0.97
2037	17.45	12.32	-5.12	----		0.02	-0.96	-0.98
2038	17.44	12.33	-5.11	----		0.02	-0.96	-0.98
2039	17.41	12.32	-5.09	----		0.02	-0.96	-0.98
2040	17.38	12.32	-5.05	----		0.02	-0.96	-0.98
2041	17.34	12.32	-5.02	----		0.02	-0.96	-0.98
2042	17.30	12.32	-4.98	----		0.02	-0.96	-0.98
2043	17.27	12.32	-4.95	----		0.02	-0.96	-0.98
2044	17.24	12.32	-4.92	----		0.02	-0.96	-0.98
2045	17.21	12.32	-4.89	----		0.02	-0.96	-0.98
2046	17.19	12.32	-4.87	----		0.03	-0.96	-0.98
2047	17.16	12.32	-4.85	----		0.03	-0.96	-0.99
2048	17.14	12.32	-4.83	----		0.03	-0.96	-0.99
2049	17.12	12.31	-4.81	----		0.03	-0.96	-0.99
2050	17.11	12.31	-4.80	----		0.03	-0.96	-0.99
2051	17.10	12.31	-4.79	----		0.03	-0.96	-0.99
2052	17.10	12.31	-4.79	----		0.03	-0.96	-0.99
2053	17.11	12.32	-4.79	----		0.03	-0.96	-0.99
2054	17.11	12.32	-4.80	----		0.03	-0.96	-0.99
2055	17.13	12.32	-4.81	----		0.03	-0.96	-0.99
2056	17.14	12.32	-4.82	----		0.04	-0.96	-1.00
2057	17.16	12.32	-4.84	----		0.04	-0.96	-1.00
2058	17.17	12.32	-4.85	----		0.04	-0.96	-1.00
2059	17.19	12.32	-4.86	----		0.04	-0.96	-1.00
2060	17.19	12.32	-4.87	----		0.04	-0.96	-1.00
2061	17.20	12.32	-4.88	----		0.04	-0.96	-1.00
2062	17.21	12.32	-4.88	----		0.04	-0.96	-1.00
2063	17.22	12.33	-4.89	----		0.04	-0.96	-1.00
2064	17.23	12.33	-4.90	----		0.04	-0.96	-1.00
2065	17.24	12.33	-4.91	----		0.04	-0.96	-1.00
2066	17.26	12.33	-4.93	----		0.04	-0.96	-1.00
2067	17.28	12.33	-4.95	----		0.04	-0.96	-1.00
2068	17.31	12.33	-4.98	----		0.04	-0.96	-1.00
2069	17.34	12.33	-5.00	----		0.04	-0.96	-1.00
2070	17.37	12.33	-5.03	----		0.04	-0.96	-1.00
2071	17.40	12.34	-5.06	----		0.04	-0.96	-1.01
2072	17.42	12.34	-5.08	----		0.04	-0.96	-1.01
2073	17.45	12.34	-5.11	----		0.04	-0.96	-1.01
2074	17.48	12.34	-5.14	----		0.04	-0.96	-1.01
2075	17.50	12.34	-5.16	----		0.04	-0.96	-1.01
2076	17.53	12.34	-5.19	----		0.04	-0.96	-1.01
2077	17.55	12.35	-5.21	----		0.04	-0.96	-1.01
2078	17.58	12.35	-5.24	----		0.04	-0.96	-1.01
2079	17.62	12.35	-5.27	----		0.04	-0.96	-1.01
2080	17.65	12.35	-5.30	----		0.04	-0.96	-1.01
2081	17.68	12.35	-5.33	----		0.04	-0.96	-1.01
2082	17.72	12.35	-5.37	----		0.04	-0.96	-1.01
2083	17.76	12.36	-5.40	----		0.04	-0.97	-1.01
2084	17.80	12.36	-5.44	----		0.04	-0.97	-1.01
2085	17.84	12.36	-5.48	----		0.04	-0.97	-1.01
2086	17.88	12.36	-5.51	----		0.04	-0.97	-1.01
2087	17.91	12.37	-5.55	----		0.04	-0.97	-1.01

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2012				
-2086	16.71%	13.08%	-3.63%	2028

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
0.02%	-0.94%	-0.97%

¹ Under present law, the year of Trust Fund reserve depletion is 2033.