

**Detailed Single Year Tables**  
**Category of Change: Retirement Age**

**Proposed Provision: After the normal retirement age (NRA) reaches 67 for those age 62 in 2022, index the NRA to maintain a constant ratio of expected retirement years (life expectancy at NRA) to potential work years (NRA minus 20). We assume the NRA will increase 1 month every 2 years. Also, raise the earliest eligibility age (EEA) for retired-workers, aged widow(er)s, and disabled widow(er)s by the same amount as the NRA starting for those attaining EEA in 2017.**

<b>Proposal</b>					<b>Change from Present Law</b>			
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll			
<b>Year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	<b>Trust Fund Ratio 1-1-year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	
2012	13.83	12.89	-0.93	340	0.00	0.00	0.00	
2013	13.95	12.83	-1.12	329	0.00	0.00	0.00	
2014	13.98	12.93	-1.05	315	0.00	0.00	0.00	
2015	13.97	12.95	-1.01	302	0.00	0.00	0.00	
2016	13.94	12.98	-0.96	290	0.00	0.00	0.00	
2017	13.91	13.01	-0.91	277	0.00	0.00	0.00	
2018	13.96	13.03	-0.93	265	0.00	0.00	0.00	
2019	14.13	13.05	-1.08	253	0.00	0.00	0.00	
2020	14.37	13.07	-1.30	240	0.00	0.00	0.00	
2021	14.65	13.11	-1.55	227	0.00	0.00	0.00	
2022	14.97	13.13	-1.84	212	0.00	0.00	0.00	
2023	15.28	13.14	-2.13	197	-0.01	0.00	0.01	
2024	15.57	13.16	-2.41	181	-0.02	0.00	0.02	
2025	15.85	13.18	-2.67	165	-0.04	0.00	0.03	
2026	16.10	13.19	-2.91	148	-0.05	0.00	0.05	
2027	16.35	13.21	-3.14	130	-0.06	0.00	0.06	
2028	16.56	13.22	-3.34	112	-0.08	0.00	0.07	
2029	16.74	13.24	-3.51	92	-0.09	0.00	0.09	
2030	16.90	13.25	-3.65	72	-0.10	0.00	0.10	
2031	17.02	13.26	-3.77	52	-0.12	0.00	0.12	
2032	17.11	13.26	-3.84	31	-0.14	0.00	0.14	
2033	17.17	13.27	-3.90	9	-0.16	0.00	0.16	
2034	17.20	13.27	-3.92	---	-0.18	0.00	0.18	
2035	17.21	13.28	-3.93	---	-0.20	0.00	0.20	
2036	17.21	13.28	-3.93	---	-0.22	0.00	0.22	
2037	17.19	13.28	-3.91	---	-0.24	0.00	0.24	
2038	17.16	13.28	-3.88	---	-0.26	0.00	0.26	
2039	17.10	13.28	-3.83	---	-0.29	0.00	0.28	
2040	17.05	13.28	-3.77	---	-0.30	0.00	0.30	
2041	16.99	13.28	-3.72	---	-0.32	0.00	0.32	
2042	16.93	13.27	-3.66	---	-0.35	0.00	0.34	
2043	16.87	13.27	-3.60	---	-0.37	-0.01	0.36	
2044	16.82	13.27	-3.55	---	-0.39	-0.01	0.39	
2045	16.77	13.27	-3.50	---	-0.42	-0.01	0.41	
2046	16.72	13.27	-3.45	---	-0.44	-0.01	0.44	
2047	16.67	13.27	-3.40	---	-0.47	-0.01	0.46	
2048	16.62	13.27	-3.35	---	-0.50	-0.01	0.49	
2049	16.57	13.27	-3.30	---	-0.53	-0.01	0.52	
2050	16.52	13.26	-3.26	---	-0.56	-0.01	0.55	
2051	16.48	13.26	-3.21	---	-0.59	-0.01	0.58	
2052	16.44	13.26	-3.18	---	-0.63	-0.01	0.62	
2053	16.42	13.26	-3.15	---	-0.66	-0.01	0.65	
2054	16.40	13.27	-3.13	---	-0.68	-0.01	0.67	
2055	16.38	13.27	-3.12	---	-0.71	-0.01	0.70	
2056	16.37	13.27	-3.11	---	-0.73	-0.01	0.72	
2057	16.37	13.27	-3.10	---	-0.76	-0.01	0.75	
2058	16.36	13.27	-3.09	---	-0.78	-0.01	0.77	
2059	16.34	13.27	-3.07	---	-0.80	-0.01	0.79	
2060	16.33	13.27	-3.06	---	-0.83	-0.01	0.81	
2061	16.31	13.27	-3.04	---	-0.85	-0.01	0.84	
2062	16.29	13.27	-3.02	---	-0.88	-0.01	0.86	
2063	16.28	13.27	-3.00	---	-0.90	-0.02	0.88	
2064	16.26	13.27	-2.99	---	-0.93	-0.02	0.91	
2065	16.25	13.27	-2.98	---	-0.95	-0.02	0.93	
2066	16.24	13.27	-2.97	---	-0.98	-0.02	0.96	
2067	16.24	13.27	-2.96	---	-1.00	-0.02	0.99	
2068	16.24	13.28	-2.96	---	-1.03	-0.02	1.01	
2069	16.24	13.28	-2.96	---	-1.05	-0.02	1.04	
2070	16.24	13.28	-2.97	---	-1.08	-0.02	1.06	
2071	16.25	13.28	-2.97	---	-1.11	-0.02	1.09	
2072	16.25	13.28	-2.96	---	-1.13	-0.02	1.11	
2073	16.25	13.28	-2.96	---	-1.16	-0.02	1.14	
2074	16.25	13.28	-2.96	---	-1.18	-0.02	1.16	
2075	16.25	13.29	-2.96	---	-1.21	-0.02	1.19	
2076	16.26	13.29	-2.97	---	-1.23	-0.02	1.21	
2077	16.26	13.29	-2.97	---	-1.25	-0.02	1.23	
2078	16.26	13.29	-2.97	---	-1.28	-0.02	1.26	
2079	16.26	13.29	-2.96	---	-1.32	-0.02	1.29	
2080	16.25	13.29	-2.96	---	-1.35	-0.02	1.33	
2081	16.23	13.30	-2.93	---	-1.41	-0.02	1.39	
2082	16.22	13.30	-2.92	---	-1.46	-0.02	1.43	
2083	16.23	13.30	-2.93	---	-1.49	-0.02	1.47	
2084	16.25	13.30	-2.95	---	-1.51	-0.02	1.49	
2085	16.28	13.30	-2.97	---	-1.52	-0.02	1.49	
2086	16.32	13.31	-3.02	---	-1.51	-0.02	1.49	
2087	16.37	13.31	-3.06	---	-1.50	-0.02	1.48	

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2012				
-2086	16.20%	14.01%	-2.18%	2033

<b>Summarized Estimates: Change from Present Law</b>		
Cost Rate	Income Rate	Actuarial Balance
-0.49%	-0.01%	0.48%

<sup>1</sup> Under present law, the year of Trust Fund reserve depletion is 2033.