

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: Beginning with those newly eligible for OASDI benefits in 2016, multiply all PIA formula factors each year by 0.991. Stop reductions after 2044. Disabled workers are: (a) not affected prior to normal retirement age; and (b) subject to a proportional reduction in benefits, based on the worker's years of disability, upon conversion to retired-worker beneficiary status. Young survivors (children of deceased workers and surviving spouses with a child in care) are not affected.**

<b>Proposal</b>					<b>Change from Present Law</b>			
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll			
<b>Year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	<b>Trust Fund Ratio 1-1-year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	
2012	13.83	12.89	-0.93	340	0.00	0.00	0.00	
2013	13.95	12.83	-1.12	329	0.00	0.00	0.00	
2014	13.98	12.93	-1.05	315	0.00	0.00	0.00	
2015	13.97	12.95	-1.01	302	0.00	0.00	0.00	
2016	13.94	12.98	-0.96	290	0.00	0.00	0.00	
2017	13.91	13.01	-0.90	278	0.00	0.00	0.00	
2018	13.95	13.03	-0.92	266	-0.01	0.00	0.01	
2019	14.11	13.05	-1.06	254	-0.02	0.00	0.02	
2020	14.34	13.07	-1.27	241	-0.04	0.00	0.03	
2021	14.60	13.10	-1.50	228	-0.06	0.00	0.05	
2022	14.89	13.12	-1.77	214	-0.08	0.00	0.08	
2023	15.17	13.14	-2.03	200	-0.11	-0.01	0.11	
2024	15.44	13.15	-2.29	185	-0.15	-0.01	0.14	
2025	15.68	13.17	-2.52	169	-0.20	-0.01	0.19	
2026	15.91	13.18	-2.72	153	-0.25	-0.01	0.23	
2027	16.11	13.19	-2.92	137	-0.30	-0.02	0.28	
2028	16.28	13.21	-3.07	120	-0.36	-0.02	0.34	
2029	16.41	13.21	-3.20	102	-0.42	-0.02	0.40	
2030	16.52	13.22	-3.30	84	-0.49	-0.03	0.46	
2031	16.59	13.23	-3.36	65	-0.56	-0.03	0.52	
2032	16.62	13.23	-3.39	46	-0.63	-0.04	0.59	
2033	16.62	13.23	-3.39	26	-0.70	-0.04	0.66	
2034	16.60	13.23	-3.37	7	-0.78	-0.04	0.74	
2035	16.55	13.23	-3.32	---	-0.86	-0.05	0.81	
2036	16.49	13.23	-3.26	---	-0.94	-0.05	0.89	
2037	16.41	13.23	-3.18	---	-1.02	-0.06	0.97	
2038	16.31	13.22	-3.09	---	-1.11	-0.06	1.05	
2039	16.20	13.22	-2.98	---	-1.20	-0.07	1.13	
2040	16.07	13.21	-2.86	---	-1.28	-0.07	1.21	
2041	15.95	13.20	-2.74	---	-1.37	-0.08	1.29	
2042	15.82	13.20	-2.62	---	-1.46	-0.08	1.38	
2043	15.69	13.19	-2.50	---	-1.56	-0.09	1.47	
2044	15.56	13.18	-2.38	---	-1.65	-0.09	1.56	
2045	15.44	13.18	-2.26	---	-1.75	-0.10	1.65	
2046	15.31	13.17	-2.14	---	-1.84	-0.10	1.74	
2047	15.19	13.16	-2.03	---	-1.94	-0.11	1.83	
2048	15.08	13.16	-1.92	---	-2.04	-0.12	1.92	
2049	14.96	13.15	-1.81	---	-2.13	-0.12	2.01	
2050	14.86	13.15	-1.71	---	-2.22	-0.13	2.10	
2051	14.76	13.14	-1.62	---	-2.31	-0.13	2.18	
2052	14.68	13.14	-1.54	---	-2.39	-0.14	2.26	
2053	14.60	13.13	-1.47	---	-2.47	-0.14	2.33	
2054	14.53	13.13	-1.40	---	-2.55	-0.15	2.40	
2055	14.48	13.13	-1.35	---	-2.62	-0.15	2.47	
2056	14.42	13.13	-1.30	---	-2.68	-0.15	2.53	
2057	14.38	13.12	-1.25	---	-2.74	-0.16	2.59	
2058	14.34	13.12	-1.21	---	-2.80	-0.16	2.64	
2059	14.30	13.12	-1.18	---	-2.85	-0.16	2.69	
2060	14.26	13.12	-1.14	---	-2.90	-0.17	2.73	
2061	14.22	13.12	-1.11	---	-2.94	-0.17	2.77	
2062	14.19	13.12	-1.08	---	-2.98	-0.17	2.81	
2063	14.17	13.11	-1.05	---	-3.01	-0.17	2.84	
2064	14.15	13.11	-1.03	---	-3.04	-0.17	2.86	
2065	14.13	13.11	-1.02	---	-3.07	-0.18	2.89	
2066	14.13	13.11	-1.01	---	-3.09	-0.18	2.91	
2067	14.13	13.11	-1.01	---	-3.11	-0.18	2.94	
2068	14.13	13.11	-1.02	---	-3.14	-0.18	2.96	
2069	14.14	13.11	-1.03	---	-3.16	-0.18	2.97	
2070	14.15	13.11	-1.04	---	-3.17	-0.18	2.99	
2071	14.16	13.12	-1.05	---	-3.19	-0.18	3.01	
2072	14.18	13.12	-1.06	---	-3.20	-0.18	3.02	
2073	14.19	13.12	-1.07	---	-3.21	-0.18	3.03	
2074	14.21	13.12	-1.09	---	-3.23	-0.19	3.04	
2075	14.23	13.12	-1.11	---	-3.24	-0.19	3.05	
2076	14.24	13.12	-1.12	---	-3.24	-0.19	3.06	
2077	14.26	13.12	-1.14	---	-3.25	-0.19	3.06	
2078	14.28	13.12	-1.16	---	-3.26	-0.19	3.07	
2079	14.31	13.13	-1.18	---	-3.27	-0.19	3.08	
2080	14.33	13.13	-1.20	---	-3.27	-0.19	3.09	
2081	14.36	13.13	-1.23	---	-3.28	-0.19	3.09	
2082	14.39	13.13	-1.26	---	-3.29	-0.19	3.10	
2083	14.42	13.13	-1.28	---	-3.30	-0.19	3.11	
2084	14.45	13.13	-1.31	---	-3.31	-0.19	3.12	
2085	14.48	13.14	-1.34	---	-3.32	-0.19	3.13	
2086	14.51	13.14	-1.37	---	-3.33	-0.19	3.13	
2087	14.54	13.14	-1.40	---	-3.33	-0.19	3.14	

<b>Summarized Estimates: Proposal</b>				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2012				
-2086	15.11%	13.93%	-1.18%	2034

<b>Summarized Estimates: Change from Present Law</b>			
Cost Rate	Income Rate	Actuarial Balance	
-1.57%	-0.09%	1.48%	

<sup>1</sup> Under present law, the year of Trust Fund reserve depletion is 2033.