

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: Beginning with those newly eligible for OASI benefits in 2022, multiply the PIA factors by the ratio of life expectancy at 67 for 2017 to the life expectancy at age 67 for the 4th year prior to the year of benefit eligibility. Unisex life expectancies, based on period life tables as computed by SSA's Office of the Chief Actuary, are used to determine the ratio. Disabled workers are: (a) not affected prior to normal retirement age; and (b) subject to a proportional reduction in benefits, based on the worker's years of disability, upon conversion to retired-worker beneficiary status.**

<b>Proposal</b>					<b>Change from Present Law</b>				
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll				
<b>Year</b>	<b>Income</b>		<b>Annual Balance</b>	<b>Trust Fund Ratio 1-1-year</b>	<b>Cost Rate</b>	<b>Income</b>		<b>Annual Balance</b>	
	<b>Cost Rate</b>	<b>Rate</b>				<b>Rate</b>			
2012	13.83	12.89	-0.93	340	0.00	0.00	0.00		
2013	13.95	12.83	-1.12	329	0.00	0.00	0.00		
2014	13.98	12.93	-1.05	315	0.00	0.00	0.00		
2015	13.97	12.95	-1.01	302	0.00	0.00	0.00		
2016	13.94	12.98	-0.96	290	0.00	0.00	0.00		
2017	13.91	13.01	-0.91	277	0.00	0.00	0.00		
2018	13.96	13.03	-0.93	265	0.00	0.00	0.00		
2019	14.13	13.05	-1.08	253	0.00	0.00	0.00		
2020	14.37	13.07	-1.30	240	0.00	0.00	0.00		
2021	14.65	13.11	-1.55	227	0.00	0.00	0.00		
2022	14.97	13.13	-1.84	212	0.00	0.00	0.00		
2023	15.29	13.15	-2.14	197	0.00	0.00	0.00		
2024	15.59	13.16	-2.43	181	0.00	0.00	0.00		
2025	15.87	13.18	-2.69	164	-0.01	0.00	0.01		
2026	16.14	13.19	-2.94	147	-0.01	0.00	0.01		
2027	16.39	13.21	-3.18	129	-0.02	0.00	0.02		
2028	16.61	13.22	-3.38	111	-0.03	0.00	0.03		
2029	16.79	13.24	-3.55	91	-0.04	0.00	0.04		
2030	16.95	13.25	-3.70	71	-0.06	0.00	0.05		
2031	17.08	13.25	-3.82	50	-0.07	0.00	0.07		
2032	17.16	13.26	-3.90	29	-0.09	0.00	0.08		
2033	17.22	13.27	-3.96	7	-0.11	-0.01	0.10		
2034	17.25	13.27	-3.98	---	-0.13	-0.01	0.12		
2035	17.26	13.27	-3.99	---	-0.15	-0.01	0.14		
2036	17.25	13.27	-3.98	---	-0.17	-0.01	0.16		
2037	17.24	13.27	-3.96	---	-0.20	-0.01	0.19		
2038	17.20	13.27	-3.93	---	-0.22	-0.01	0.21		
2039	17.14	13.27	-3.87	---	-0.25	-0.01	0.24		
2040	17.08	13.27	-3.81	---	-0.28	-0.02	0.26		
2041	17.01	13.26	-3.75	---	-0.30	-0.02	0.29		
2042	16.94	13.26	-3.68	---	-0.33	-0.02	0.32		
2043	16.88	13.26	-3.62	---	-0.37	-0.02	0.34		
2044	16.81	13.25	-3.56	---	-0.40	-0.02	0.38		
2045	16.75	13.25	-3.50	---	-0.43	-0.02	0.41		
2046	16.69	13.25	-3.45	---	-0.47	-0.03	0.44		
2047	16.64	13.25	-3.39	---	-0.50	-0.03	0.47		
2048	16.58	13.24	-3.33	---	-0.54	-0.03	0.51		
2049	16.52	13.24	-3.28	---	-0.57	-0.03	0.54		
2050	16.47	13.24	-3.23	---	-0.61	-0.03	0.57		
2051	16.42	13.24	-3.19	---	-0.65	-0.04	0.61		
2052	16.39	13.24	-3.15	---	-0.68	-0.04	0.64		
2053	16.35	13.23	-3.12	---	-0.72	-0.04	0.68		
2054	16.32	13.23	-3.09	---	-0.76	-0.04	0.72		
2055	16.29	13.23	-3.06	---	-0.80	-0.05	0.75		
2056	16.27	13.23	-3.04	---	-0.84	-0.05	0.79		
2057	16.25	13.23	-3.02	---	-0.87	-0.05	0.82		
2058	16.23	13.23	-3.00	---	-0.91	-0.05	0.86		
2059	16.20	13.23	-2.97	---	-0.95	-0.05	0.89		
2060	16.17	13.23	-2.94	---	-0.98	-0.06	0.93		
2061	16.14	13.23	-2.92	---	-1.02	-0.06	0.96		
2062	16.11	13.23	-2.89	---	-1.05	-0.06	0.99		
2063	16.09	13.22	-2.86	---	-1.09	-0.06	1.03		
2064	16.06	13.22	-2.84	---	-1.12	-0.06	1.06		
2065	16.04	13.22	-2.82	---	-1.16	-0.07	1.09		
2066	16.03	13.22	-2.81	---	-1.19	-0.07	1.12		
2067	16.01	13.22	-2.79	---	-1.23	-0.07	1.16		
2068	16.01	13.22	-2.78	---	-1.26	-0.07	1.19		
2069	16.00	13.22	-2.78	---	-1.29	-0.07	1.22		
2070	16.00	13.22	-2.77	---	-1.33	-0.08	1.25		
2071	15.99	13.22	-2.77	---	-1.36	-0.08	1.29		
2072	15.98	13.22	-2.76	---	-1.40	-0.08	1.32		
2073	15.97	13.22	-2.75	---	-1.43	-0.08	1.35		
2074	15.97	13.22	-2.75	---	-1.47	-0.08	1.38		
2075	15.96	13.22	-2.74	---	-1.50	-0.09	1.41		
2076	15.95	13.22	-2.73	---	-1.53	-0.09	1.45		
2077	15.94	13.22	-2.73	---	-1.57	-0.09	1.48		
2078	15.94	13.22	-2.72	---	-1.60	-0.09	1.51		
2079	15.94	13.22	-2.72	---	-1.63	-0.09	1.54		
2080	15.94	13.22	-2.72	---	-1.67	-0.10	1.57		
2081	15.94	13.22	-2.72	---	-1.70	-0.10	1.60		
2082	15.94	13.22	-2.72	---	-1.74	-0.10	1.64		
2083	15.95	13.22	-2.73	---	-1.77	-0.10	1.67		
2084	15.95	13.22	-2.73	---	-1.80	-0.10	1.70		
2085	15.96	13.22	-2.73	---	-1.84	-0.11	1.73		
2086	15.96	13.22	-2.74	---	-1.87	-0.11	1.77		
2087	15.96	13.22	-2.74	---	-1.91	-0.11	1.80		

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2012	16.13%	13.99%	-2.14%	2033

<b>Summarized Estimates: Change from Present Law</b>		
Cost Rate	Income Rate	Actuarial Balance
-0.56%	-0.03%	0.53%

<sup>1</sup> Under present law, the year of Trust Fund reserve depletion is 2033.