

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: Progressive price indexing (60th percentile) of PIA formula factors beginning with individuals newly eligible for OASDI benefits in 2019: Create a new bend point at the 60th percentile of the AIME distribution of newly retired workers. Maintain current-law benefits for earners at the 60th percentile and below. Reduce the 32 and 15 percent formula factors above the 60th percentile such that the initial benefit for a worker with AIME equal to the taxable maximum grows by inflation rather than the growth in the SSA average wage index.**

<b>Proposal</b>					<b>Change from Present Law</b>			
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll			
<b>Year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	<b>Trust Fund Ratio 1-1-year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	
2012	13.83	12.89	-0.93	340	0.00	0.00	0.00	
2013	13.95	12.83	-1.12	329	0.00	0.00	0.00	
2014	13.98	12.93	-1.05	315	0.00	0.00	0.00	
2015	13.97	12.95	-1.01	302	0.00	0.00	0.00	
2016	13.94	12.98	-0.96	290	0.00	0.00	0.00	
2017	13.91	13.01	-0.91	277	0.00	0.00	0.00	
2018	13.96	13.03	-0.93	265	0.00	0.00	0.00	
2019	14.13	13.05	-1.08	253	0.00	0.00	0.00	
2020	14.37	13.07	-1.30	240	0.00	0.00	0.00	
2021	14.64	13.11	-1.54	227	-0.01	0.00	0.01	
2022	14.95	13.13	-1.83	213	-0.02	0.00	0.02	
2023	15.26	13.14	-2.11	198	-0.03	0.00	0.03	
2024	15.55	13.16	-2.39	182	-0.05	0.00	0.04	
2025	15.82	13.18	-2.64	166	-0.06	0.00	0.06	
2026	16.07	13.19	-2.87	149	-0.09	0.00	0.08	
2027	16.30	13.21	-3.10	131	-0.11	-0.01	0.10	
2028	16.50	13.22	-3.28	113	-0.14	-0.01	0.13	
2029	16.67	13.23	-3.44	94	-0.16	-0.01	0.15	
2030	16.81	13.24	-3.57	75	-0.19	-0.01	0.18	
2031	16.92	13.25	-3.68	54	-0.22	-0.01	0.21	
2032	17.00	13.25	-3.75	34	-0.25	-0.01	0.24	
2033	17.04	13.26	-3.79	13	-0.28	-0.02	0.27	
2034	17.06	13.26	-3.80	---	-0.32	-0.02	0.30	
2035	17.06	13.26	-3.80	---	-0.35	-0.02	0.33	
2036	17.04	13.26	-3.78	---	-0.38	-0.02	0.36	
2037	17.01	13.26	-3.75	---	-0.42	-0.02	0.40	
2038	16.97	13.26	-3.71	---	-0.45	-0.02	0.43	
2039	16.90	13.26	-3.65	---	-0.49	-0.03	0.46	
2040	16.83	13.25	-3.58	---	-0.53	-0.03	0.50	
2041	16.76	13.25	-3.50	---	-0.56	-0.03	0.53	
2042	16.68	13.25	-3.43	---	-0.60	-0.03	0.57	
2043	16.60	13.24	-3.36	---	-0.64	-0.03	0.61	
2044	16.53	13.24	-3.29	---	-0.68	-0.04	0.64	
2045	16.47	13.24	-3.23	---	-0.72	-0.04	0.68	
2046	16.40	13.23	-3.17	---	-0.76	-0.04	0.72	
2047	16.34	13.23	-3.11	---	-0.80	-0.04	0.76	
2048	16.28	13.23	-3.05	---	-0.84	-0.05	0.79	
2049	16.22	13.23	-2.99	---	-0.88	-0.05	0.83	
2050	16.16	13.22	-2.94	---	-0.92	-0.05	0.87	
2051	16.11	13.22	-2.89	---	-0.96	-0.05	0.90	
2052	16.07	13.22	-2.85	---	-1.00	-0.05	0.94	
2053	16.04	13.22	-2.82	---	-1.04	-0.06	0.98	
2054	16.01	13.22	-2.79	---	-1.07	-0.06	1.01	
2055	15.98	13.22	-2.76	---	-1.11	-0.06	1.05	
2056	15.96	13.22	-2.74	---	-1.15	-0.06	1.09	
2057	15.94	13.21	-2.72	---	-1.19	-0.07	1.12	
2058	15.92	13.21	-2.70	---	-1.22	-0.07	1.15	
2059	15.90	13.21	-2.68	---	-1.25	-0.07	1.18	
2060	15.87	13.21	-2.66	---	-1.28	-0.07	1.21	
2061	15.85	13.21	-2.64	---	-1.31	-0.07	1.24	
2062	15.83	13.21	-2.62	---	-1.34	-0.07	1.26	
2063	15.81	13.21	-2.60	---	-1.36	-0.08	1.29	
2064	15.80	13.21	-2.59	---	-1.38	-0.08	1.31	
2065	15.79	13.21	-2.58	---	-1.41	-0.08	1.33	
2066	15.79	13.21	-2.58	---	-1.43	-0.08	1.35	
2067	15.79	13.21	-2.58	---	-1.45	-0.08	1.37	
2068	15.80	13.21	-2.59	---	-1.47	-0.08	1.38	
2069	15.81	13.21	-2.60	---	-1.48	-0.08	1.40	
2070	15.83	13.21	-2.61	---	-1.50	-0.08	1.42	
2071	15.84	13.21	-2.62	---	-1.52	-0.08	1.43	
2072	15.85	13.21	-2.63	---	-1.53	-0.09	1.44	
2073	15.86	13.22	-2.65	---	-1.54	-0.09	1.46	
2074	15.88	13.22	-2.66	---	-1.55	-0.09	1.47	
2075	15.90	13.22	-2.68	---	-1.57	-0.09	1.48	
2076	15.91	13.22	-2.69	---	-1.57	-0.09	1.49	
2077	15.93	13.22	-2.71	---	-1.58	-0.09	1.49	
2078	15.95	13.22	-2.73	---	-1.59	-0.09	1.50	
2079	15.97	13.22	-2.75	---	-1.60	-0.09	1.51	
2080	16.00	13.22	-2.77	---	-1.61	-0.09	1.52	
2081	16.03	13.23	-2.80	---	-1.61	-0.09	1.52	
2082	16.06	13.23	-2.83	---	-1.62	-0.09	1.53	
2083	16.09	13.23	-2.86	---	-1.63	-0.09	1.54	
2084	16.12	13.23	-2.89	---	-1.63	-0.09	1.54	
2085	16.16	13.24	-2.92	---	-1.64	-0.09	1.55	
2086	16.19	13.24	-2.95	---	-1.64	-0.09	1.55	
2087	16.22	13.24	-2.98	---	-1.65	-0.09	1.56	

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2012				
-2086	15.98%	13.98%	-2.00%	2033

<b>Summarized Estimates: Change from Present Law</b>		
Cost Rate	Income Rate	Actuarial Balance
-0.70%	-0.04%	0.66%

<sup>1</sup> Under present law, the year of Trust Fund reserve depletion is 2033.