

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: Price indexing of PIA formula factors beginning with those newly eligible for OASDI benefits in 2019: Reduce PIA formula factors so that initial benefits grow by inflation rather than by the SSA average wage index.**

<b>Proposal</b>					<b>Change from Present Law</b>		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<b>Trust Fund</b>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>
				<u>Ratio 1-1-year</u>			
2012	13.83	12.89	-0.93	340	0.00	0.00	0.00
2013	13.95	12.83	-1.12	329	0.00	0.00	0.00
2014	13.98	12.93	-1.05	315	0.00	0.00	0.00
2015	13.97	12.95	-1.01	302	0.00	0.00	0.00
2016	13.94	12.98	-0.96	290	0.00	0.00	0.00
2017	13.91	13.01	-0.91	277	0.00	0.00	0.00
2018	13.96	13.03	-0.93	265	0.00	0.00	0.00
2019	14.13	13.05	-1.08	253	0.00	0.00	0.00
2020	14.36	13.07	-1.28	241	-0.02	0.00	0.02
2021	14.61	13.10	-1.51	228	-0.04	0.00	0.04
2022	14.89	13.12	-1.77	214	-0.08	0.00	0.07
2023	15.17	13.14	-2.03	200	-0.12	-0.01	0.12
2024	15.42	13.15	-2.26	185	-0.18	-0.01	0.17
2025	15.64	13.17	-2.47	170	-0.24	-0.01	0.23
2026	15.83	13.18	-2.65	154	-0.32	-0.02	0.30
2027	16.01	13.19	-2.82	138	-0.40	-0.02	0.38
2028	16.15	13.20	-2.94	122	-0.49	-0.02	0.47
2029	16.25	13.21	-3.04	105	-0.58	-0.03	0.55
2030	16.32	13.22	-3.11	88	-0.68	-0.03	0.65
2031	16.36	13.22	-3.14	70	-0.78	-0.04	0.75
2032	16.36	13.22	-3.14	52	-0.89	-0.04	0.85
2033	16.33	13.22	-3.10	34	-1.00	-0.05	0.95
2034	16.26	13.22	-3.04	16	-1.12	-0.06	1.06
2035	16.18	13.22	-2.96	----	-1.23	-0.06	1.17
2036	16.08	13.21	-2.86	----	-1.35	-0.07	1.28
2037	15.96	13.21	-2.75	----	-1.47	-0.07	1.40
2038	15.82	13.20	-2.62	----	-1.60	-0.08	1.52
2039	15.67	13.20	-2.47	----	-1.72	-0.09	1.64
2040	15.50	13.19	-2.32	----	-1.85	-0.09	1.76
2041	15.33	13.18	-2.16	----	-1.98	-0.10	1.88
2042	15.16	13.17	-1.99	----	-2.12	-0.11	2.01
2043	14.99	13.16	-1.82	----	-2.26	-0.12	2.14
2044	14.81	13.15	-1.66	----	-2.40	-0.12	2.28
2045	14.64	13.14	-1.50	----	-2.54	-0.13	2.41
2046	14.47	13.14	-1.33	----	-2.69	-0.14	2.55
2047	14.30	13.13	-1.17	----	-2.84	-0.15	2.69
2048	14.13	13.12	-1.01	----	-2.99	-0.16	2.83
2049	13.96	13.11	-0.85	----	-3.13	-0.16	2.97
2050	13.80	13.10	-0.69	----	-3.28	-0.17	3.11
2051	13.64	13.09	-0.55	----	-3.43	-0.18	3.25
2052	13.49	13.09	-0.40	----	-3.58	-0.19	3.39
2053	13.34	13.08	-0.26	----	-3.73	-0.20	3.53
2054	13.20	13.07	-0.13	----	-3.88	-0.20	3.67
2055	13.07	13.07	0.00	----	-4.03	-0.21	3.81
2056	12.93	13.06	0.13	----	-4.17	-0.22	3.95
2057	12.81	13.05	0.25	----	-4.32	-0.23	4.09
2058	12.68	13.05	0.37	----	-4.46	-0.24	4.22
2059	12.55	13.04	0.49	----	-4.60	-0.24	4.35
2060	12.42	13.03	0.61	----	-4.73	-0.25	4.48
2061	12.30	13.03	0.73	----	-4.87	-0.26	4.61
2062	12.17	13.02	0.85	----	-5.00	-0.26	4.73
2063	12.05	13.01	0.96	----	-5.13	-0.27	4.85
2064	11.93	13.01	1.08	----	-5.25	-0.28	4.98
2065	11.82	13.00	1.19	----	-5.38	-0.29	5.10
2066	11.71	13.00	1.29	----	-5.51	-0.29	5.22
2067	11.60	12.99	1.39	----	-5.64	-0.30	5.34
2068	11.50	12.99	1.49	----	-5.77	-0.31	5.46
2069	11.40	12.98	1.58	----	-5.90	-0.31	5.58
2070	11.30	12.98	1.68	----	-6.03	-0.32	5.71
2071	11.20	12.97	1.77	----	-6.15	-0.33	5.83
2072	11.10	12.97	1.87	----	-6.28	-0.33	5.94
2073	11.00	12.96	1.96	----	-6.40	-0.34	6.06
2074	10.91	12.96	2.05	----	-6.53	-0.35	6.18
2075	10.81	12.95	2.14	----	-6.65	-0.36	6.30
2076	10.71	12.95	2.23	----	-6.77	-0.36	6.41
2077	10.62	12.94	2.32	----	-6.89	-0.37	6.52
2078	10.53	12.94	2.41	----	-7.01	-0.38	6.64
2079	10.43	12.93	2.50	----	-7.14	-0.38	6.76
2080	10.34	12.93	2.58	----	-7.26	-0.39	6.87
2081	10.26	12.92	2.67	----	-7.38	-0.40	6.99
2082	10.17	12.92	2.75	----	-7.51	-0.40	7.10
2083	10.09	12.91	2.83	----	-7.63	-0.41	7.22
2084	10.00	12.91	2.91	----	-7.75	-0.42	7.34
2085	9.92	12.90	2.98	----	-7.87	-0.42	7.45
2086	9.84	12.90	3.06	19	-7.99	-0.43	7.57
2087	9.76	12.90	3.14	50	-8.11	-0.44	7.68

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2012	13.92%	13.88%	-0.04%	2034
-2086				

<b>Summarized Estimates: Change from Present Law</b>		
Cost Rate	Income Rate	Actuarial Balance
-2.77%	-0.14%	2.62%

<sup>1</sup> Under present law, the year of Trust Fund reserve depletion is 2033.