

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: Increase the number of years used to calculate benefits for retirees and survivors (but not for disabled workers) from 35 to 38, phased in over the years 2013-2017.

Proposal					Change from Present Law		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund	Cost Rate	Income Rate	Annual Balance
				Ratio 1-1-year			
2012	13.83	12.89	-0.93	340	0.00	0.00	0.00
2013	13.95	12.83	-1.12	329	0.00	0.00	0.00
2014	13.98	12.93	-1.05	315	0.00	0.00	0.00
2015	13.96	12.95	-1.00	302	-0.01	0.00	0.01
2016	13.92	12.98	-0.94	290	-0.02	0.00	0.02
2017	13.89	13.01	-0.88	278	-0.03	0.00	0.03
2018	13.92	13.03	-0.88	267	-0.04	0.00	0.04
2019	14.07	13.05	-1.03	255	-0.06	0.00	0.06
2020	14.30	13.07	-1.23	243	-0.08	0.00	0.07
2021	14.56	13.10	-1.46	230	-0.10	-0.01	0.09
2022	14.85	13.12	-1.73	216	-0.12	-0.01	0.11
2023	15.15	13.14	-2.01	202	-0.14	-0.01	0.13
2024	15.44	13.15	-2.28	186	-0.16	-0.01	0.15
2025	15.70	13.17	-2.53	171	-0.18	-0.01	0.17
2026	15.95	13.18	-2.77	154	-0.20	-0.01	0.19
2027	16.20	13.20	-3.00	137	-0.22	-0.01	0.20
2028	16.40	13.21	-3.19	120	-0.23	-0.01	0.22
2029	16.58	13.22	-3.36	101	-0.25	-0.01	0.24
2030	16.74	13.23	-3.51	82	-0.27	-0.01	0.25
2031	16.87	13.24	-3.62	62	-0.28	-0.02	0.26
2032	16.96	13.25	-3.71	41	-0.29	-0.02	0.28
2033	17.02	13.25	-3.77	20	-0.31	-0.02	0.29
2034	17.06	13.26	-3.80	----	-0.32	-0.02	0.30
2035	17.08	13.26	-3.82	----	-0.33	-0.02	0.31
2036	17.09	13.26	-3.83	----	-0.34	-0.02	0.32
2037	17.08	13.26	-3.82	----	-0.35	-0.02	0.33
2038	17.06	13.26	-3.80	----	-0.36	-0.02	0.34
2039	17.03	13.26	-3.77	----	-0.36	-0.02	0.34
2040	16.99	13.26	-3.73	----	-0.37	-0.02	0.35
2041	16.94	13.26	-3.68	----	-0.38	-0.02	0.36
2042	16.90	13.26	-3.64	----	-0.38	-0.02	0.36
2043	16.86	13.26	-3.60	----	-0.39	-0.02	0.37
2044	16.82	13.25	-3.56	----	-0.39	-0.02	0.37
2045	16.79	13.25	-3.53	----	-0.40	-0.02	0.38
2046	16.76	13.25	-3.50	----	-0.40	-0.02	0.38
2047	16.73	13.25	-3.48	----	-0.41	-0.02	0.38
2048	16.70	13.25	-3.45	----	-0.41	-0.02	0.39
2049	16.68	13.25	-3.43	----	-0.41	-0.02	0.39
2050	16.66	13.25	-3.41	----	-0.42	-0.02	0.39
2051	16.65	13.25	-3.40	----	-0.42	-0.02	0.40
2052	16.65	13.25	-3.39	----	-0.42	-0.02	0.40
2053	16.65	13.25	-3.39	----	-0.43	-0.02	0.40
2054	16.65	13.25	-3.40	----	-0.43	-0.02	0.41
2055	16.66	13.25	-3.41	----	-0.43	-0.02	0.41
2056	16.67	13.25	-3.42	----	-0.43	-0.02	0.41
2057	16.69	13.26	-3.43	----	-0.44	-0.02	0.41
2058	16.70	13.26	-3.44	----	-0.44	-0.03	0.41
2059	16.71	13.26	-3.45	----	-0.44	-0.03	0.42
2060	16.71	13.26	-3.45	----	-0.44	-0.03	0.42
2061	16.72	13.26	-3.46	----	-0.44	-0.03	0.42
2062	16.72	13.26	-3.46	----	-0.44	-0.03	0.42
2063	16.73	13.26	-3.47	----	-0.45	-0.03	0.42
2064	16.74	13.26	-3.48	----	-0.45	-0.03	0.42
2065	16.75	13.26	-3.49	----	-0.45	-0.03	0.42
2066	16.77	13.26	-3.51	----	-0.45	-0.03	0.42
2067	16.79	13.27	-3.53	----	-0.45	-0.03	0.42
2068	16.82	13.27	-3.55	----	-0.45	-0.03	0.42
2069	16.84	13.27	-3.58	----	-0.45	-0.03	0.42
2070	16.87	13.27	-3.60	----	-0.45	-0.03	0.43
2071	16.90	13.27	-3.63	----	-0.45	-0.03	0.43
2072	16.93	13.27	-3.65	----	-0.45	-0.03	0.43
2073	16.95	13.28	-3.67	----	-0.45	-0.03	0.43
2074	16.98	13.28	-3.70	----	-0.45	-0.03	0.43
2075	17.01	13.28	-3.73	----	-0.45	-0.03	0.43
2076	17.03	13.28	-3.75	----	-0.45	-0.03	0.43
2077	17.06	13.28	-3.77	----	-0.45	-0.03	0.43
2078	17.08	13.28	-3.80	----	-0.46	-0.03	0.43
2079	17.12	13.29	-3.83	----	-0.46	-0.03	0.43
2080	17.15	13.29	-3.86	----	-0.46	-0.03	0.43
2081	17.18	13.29	-3.89	----	-0.46	-0.03	0.43
2082	17.22	13.29	-3.93	----	-0.46	-0.03	0.43
2083	17.26	13.30	-3.96	----	-0.46	-0.03	0.43
2084	17.30	13.30	-4.00	----	-0.46	-0.03	0.43
2085	17.33	13.30	-4.03	----	-0.46	-0.03	0.43
2086	17.37	13.30	-4.07	----	-0.46	-0.03	0.43
2087	17.41	13.31	-4.10	----	-0.46	-0.03	0.43

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2012	16.37%	14.00%	-2.37%	2033

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
-0.31%	-0.02%	0.30%

¹ Under present law, the year of Trust Fund reserve depletion is 2033.