

Detailed Single Year Tables

Category of Change: Cost-of-Living Adjustment

Proposed Provision: Starting December 2013, reduce the annual COLA by 1 percentage point, but not to less than zero. In cases where the unreduced COLA is less than 1 percentage point, do not carry over the unused reduction into future years.

Proposal					Change from Present Law		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Trust Fund</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>
				<u>Ratio 1-1-year</u>			
2012	13.83	12.89	-0.93	340	0.00	0.00	0.00
2013	13.95	12.83	-1.12	329	0.00	0.00	0.00
2014	13.86	12.93	-0.93	318	-0.12	-0.01	0.12
2015	13.72	12.94	-0.78	308	-0.24	-0.01	0.23
2016	13.58	12.96	-0.62	300	-0.36	-0.02	0.34
2017	13.45	12.99	-0.46	292	-0.46	-0.02	0.44
2018	13.39	13.01	-0.39	285	-0.57	-0.03	0.54
2019	13.47	13.02	-0.45	278	-0.67	-0.03	0.64
2020	13.61	13.04	-0.57	270	-0.77	-0.04	0.73
2021	13.79	13.06	-0.73	262	-0.87	-0.04	0.82
2022	14.01	13.08	-0.93	254	-0.97	-0.05	0.92
2023	14.23	13.09	-1.14	245	-1.06	-0.06	1.01
2024	14.44	13.10	-1.34	235	-1.16	-0.06	1.10
2025	14.64	13.11	-1.52	225	-1.25	-0.07	1.18
2026	14.82	13.13	-1.69	215	-1.33	-0.07	1.26
2027	15.00	13.14	-1.86	204	-1.41	-0.07	1.34
2028	15.14	13.15	-2.00	193	-1.49	-0.08	1.41
2029	15.27	13.16	-2.11	181	-1.57	-0.08	1.48
2030	15.37	13.16	-2.21	169	-1.64	-0.09	1.55
2031	15.45	13.17	-2.28	156	-1.70	-0.09	1.61
2032	15.49	13.17	-2.32	143	-1.76	-0.09	1.66
2033	15.52	13.17	-2.35	130	-1.81	-0.10	1.71
2034	15.53	13.18	-2.35	117	-1.85	-0.10	1.75
2035	15.51	13.18	-2.34	104	-1.89	-0.10	1.79
2036	15.50	13.18	-2.32	90	-1.93	-0.10	1.83
2037	15.47	13.18	-2.29	77	-1.96	-0.11	1.86
2038	15.43	13.18	-2.25	64	-1.99	-0.11	1.88
2039	15.38	13.17	-2.20	50	-2.01	-0.11	1.90
2040	15.33	13.17	-2.15	37	-2.03	-0.11	1.92
2041	15.27	13.17	-2.10	24	-2.05	-0.11	1.94
2042	15.22	13.17	-2.05	11	-2.06	-0.11	1.95
2043	15.18	13.17	-2.01	----	-2.07	-0.11	1.95
2044	15.14	13.16	-1.97	----	-2.07	-0.11	1.96
2045	15.11	13.16	-1.94	----	-2.08	-0.11	1.96
2046	15.08	13.16	-1.92	----	-2.08	-0.11	1.97
2047	15.05	13.16	-1.89	----	-2.08	-0.11	1.97
2048	15.03	13.16	-1.87	----	-2.08	-0.11	1.97
2049	15.02	13.16	-1.85	----	-2.08	-0.11	1.97
2050	15.00	13.16	-1.84	----	-2.08	-0.11	1.97
2051	14.99	13.16	-1.83	----	-2.08	-0.11	1.96
2052	14.99	13.16	-1.83	----	-2.08	-0.11	1.96
2053	15.00	13.16	-1.83	----	-2.08	-0.11	1.96
2054	15.00	13.16	-1.84	----	-2.08	-0.11	1.96
2055	15.01	13.16	-1.85	----	-2.08	-0.11	1.96
2056	15.03	13.17	-1.86	----	-2.08	-0.11	1.97
2057	15.04	13.17	-1.87	----	-2.08	-0.11	1.97
2058	15.05	13.17	-1.88	----	-2.09	-0.11	1.97
2059	15.06	13.17	-1.89	----	-2.09	-0.11	1.98
2060	15.06	13.17	-1.89	----	-2.09	-0.11	1.98
2061	15.06	13.17	-1.89	----	-2.10	-0.12	1.98
2062	15.06	13.17	-1.89	----	-2.10	-0.12	1.99
2063	15.07	13.17	-1.89	----	-2.11	-0.12	1.99
2064	15.07	13.17	-1.90	----	-2.12	-0.12	2.00
2065	15.08	13.17	-1.90	----	-2.12	-0.12	2.01
2066	15.09	13.17	-1.91	----	-2.13	-0.12	2.01
2067	15.10	13.17	-1.93	----	-2.14	-0.12	2.02
2068	15.12	13.18	-1.95	----	-2.15	-0.12	2.03
2069	15.14	13.18	-1.97	----	-2.15	-0.12	2.03
2070	15.16	13.18	-1.99	----	-2.16	-0.12	2.04
2071	15.19	13.18	-2.01	----	-2.17	-0.12	2.05
2072	15.20	13.18	-2.02	----	-2.17	-0.12	2.05
2073	15.22	13.18	-2.04	----	-2.18	-0.12	2.06
2074	15.25	13.18	-2.06	----	-2.19	-0.12	2.07
2075	15.27	13.19	-2.08	----	-2.19	-0.12	2.07
2076	15.29	13.19	-2.10	----	-2.20	-0.12	2.08
2077	15.30	13.19	-2.12	----	-2.21	-0.12	2.08
2078	15.33	13.19	-2.14	----	-2.21	-0.12	2.09
2079	15.35	13.19	-2.16	----	-2.22	-0.12	2.10
2080	15.38	13.19	-2.19	----	-2.22	-0.12	2.10
2081	15.41	13.19	-2.22	----	-2.23	-0.12	2.11
2082	15.44	13.20	-2.25	----	-2.24	-0.12	2.11
2083	15.47	13.20	-2.28	----	-2.24	-0.12	2.12
2084	15.51	13.20	-2.31	----	-2.25	-0.12	2.12
2085	15.54	13.20	-2.34	----	-2.25	-0.12	2.13
2086	15.57	13.20	-2.37	----	-2.26	-0.13	2.14
2087	15.60	13.21	-2.40	----	-2.27	-0.13	2.14

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2012	15.01%	13.93%	-1.08%	2042

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
-1.68%	-0.09%	1.59%

¹ Under present law, the year of Trust Fund reserve depletion is 2033.