

Detailed Single Year Tables
Category of Change: Cost-of-Living Adjustment

Proposed Provision: Starting December 2013, reduce the annual COLA by 0.5 percentage point.

Proposal					Change from Present Law			
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll			
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	Trust Fund	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	
				<u>1-1-year Ratio</u>				
2012	13.83	12.89	-0.93	340	0.00	0.00	0.00	
2013	13.95	12.83	-1.12	329	0.00	0.00	0.00	
2014	13.92	12.93	-0.99	317	-0.07	0.00	0.06	
2015	13.84	12.95	-0.89	305	-0.13	-0.01	0.12	
2016	13.75	12.97	-0.77	295	-0.19	-0.01	0.18	
2017	13.66	13.00	-0.67	285	-0.25	-0.01	0.24	
2018	13.66	13.02	-0.64	276	-0.31	-0.01	0.29	
2019	13.77	13.03	-0.74	266	-0.36	-0.02	0.34	
2020	13.96	13.05	-0.91	256	-0.41	-0.02	0.39	
2021	14.19	13.08	-1.10	245	-0.47	-0.02	0.44	
2022	14.45	13.10	-1.35	234	-0.52	-0.03	0.50	
2023	14.71	13.12	-1.60	222	-0.58	-0.03	0.55	
2024	14.97	13.13	-1.84	209	-0.63	-0.03	0.60	
2025	15.20	13.14	-2.06	196	-0.68	-0.04	0.64	
2026	15.43	13.16	-2.27	182	-0.73	-0.04	0.69	
2027	15.64	13.17	-2.47	168	-0.77	-0.04	0.73	
2028	15.82	13.18	-2.64	153	-0.82	-0.04	0.77	
2029	15.97	13.19	-2.78	137	-0.86	-0.05	0.81	
2030	16.11	13.20	-2.91	121	-0.90	-0.05	0.85	
2031	16.21	13.21	-3.01	104	-0.93	-0.05	0.88	
2032	16.29	13.21	-3.07	87	-0.96	-0.05	0.91	
2033	16.34	13.22	-3.12	70	-0.99	-0.05	0.94	
2034	16.36	13.22	-3.14	52	-1.02	-0.05	0.96	
2035	16.37	13.22	-3.14	34	-1.04	-0.06	0.99	
2036	16.36	13.22	-3.14	15	-1.06	-0.06	1.01	
2037	16.35	13.22	-3.13	----	-1.08	-0.06	1.02	
2038	16.32	13.22	-3.10	----	-1.10	-0.06	1.04	
2039	16.28	13.22	-3.06	----	-1.11	-0.06	1.05	
2040	16.23	13.22	-3.01	----	-1.12	-0.06	1.06	
2041	16.19	13.22	-2.97	----	-1.13	-0.06	1.07	
2042	16.14	13.22	-2.92	----	-1.14	-0.06	1.08	
2043	16.10	13.22	-2.88	----	-1.14	-0.06	1.08	
2044	16.06	13.21	-2.85	----	-1.15	-0.06	1.09	
2045	16.03	13.21	-2.82	----	-1.15	-0.06	1.09	
2046	16.01	13.21	-2.79	----	-1.15	-0.06	1.09	
2047	15.98	13.21	-2.77	----	-1.15	-0.06	1.09	
2048	15.96	13.21	-2.75	----	-1.15	-0.06	1.09	
2049	15.94	13.21	-2.73	----	-1.15	-0.06	1.09	
2050	15.93	13.21	-2.72	----	-1.15	-0.06	1.09	
2051	15.92	13.21	-2.71	----	-1.15	-0.06	1.09	
2052	15.92	13.21	-2.71	----	-1.15	-0.06	1.09	
2053	15.92	13.21	-2.71	----	-1.15	-0.06	1.09	
2054	15.93	13.21	-2.71	----	-1.15	-0.06	1.09	
2055	15.94	13.21	-2.72	----	-1.15	-0.06	1.09	
2056	15.95	13.22	-2.74	----	-1.15	-0.06	1.09	
2057	15.97	13.22	-2.75	----	-1.16	-0.06	1.09	
2058	15.98	13.22	-2.76	----	-1.16	-0.06	1.09	
2059	15.99	13.22	-2.77	----	-1.16	-0.06	1.10	
2060	15.99	13.22	-2.77	----	-1.16	-0.06	1.10	
2061	16.00	13.22	-2.78	----	-1.17	-0.06	1.10	
2062	16.00	13.22	-2.78	----	-1.17	-0.06	1.10	
2063	16.00	13.22	-2.78	----	-1.17	-0.06	1.11	
2064	16.01	13.22	-2.79	----	-1.18	-0.06	1.11	
2065	16.02	13.22	-2.80	----	-1.18	-0.06	1.11	
2066	16.03	13.22	-2.81	----	-1.18	-0.07	1.12	
2067	16.05	13.23	-2.83	----	-1.19	-0.07	1.12	
2068	16.07	13.23	-2.85	----	-1.19	-0.07	1.13	
2069	16.10	13.23	-2.87	----	-1.20	-0.07	1.13	
2070	16.13	13.23	-2.89	----	-1.20	-0.07	1.13	
2071	16.15	13.23	-2.92	----	-1.20	-0.07	1.14	
2072	16.17	13.23	-2.94	----	-1.21	-0.07	1.14	
2073	16.19	13.24	-2.96	----	-1.21	-0.07	1.15	
2074	16.22	13.24	-2.98	----	-1.22	-0.07	1.15	
2075	16.24	13.24	-3.00	----	-1.22	-0.07	1.15	
2076	16.26	13.24	-3.02	----	-1.22	-0.07	1.16	
2077	16.28	13.24	-3.04	----	-1.23	-0.07	1.16	
2078	16.31	13.24	-3.07	----	-1.23	-0.07	1.16	
2079	16.34	13.25	-3.09	----	-1.23	-0.07	1.16	
2080	16.37	13.25	-3.12	----	-1.24	-0.07	1.17	
2081	16.40	13.25	-3.15	----	-1.24	-0.07	1.17	
2082	16.43	13.25	-3.18	----	-1.24	-0.07	1.17	
2083	16.47	13.25	-3.22	----	-1.25	-0.07	1.18	
2084	16.51	13.26	-3.25	----	-1.25	-0.07	1.18	
2085	16.54	13.26	-3.28	----	-1.25	-0.07	1.18	
2086	16.58	13.26	-3.32	----	-1.26	-0.07	1.19	
2087	16.61	13.26	-3.35	----	-1.26	-0.07	1.19	

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2012	15.76%	13.97%	-1.79%	2036

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
-0.93%	-0.05%	0.88%

¹ Under present law, the year of Trust Fund reserve depletion is 2033.