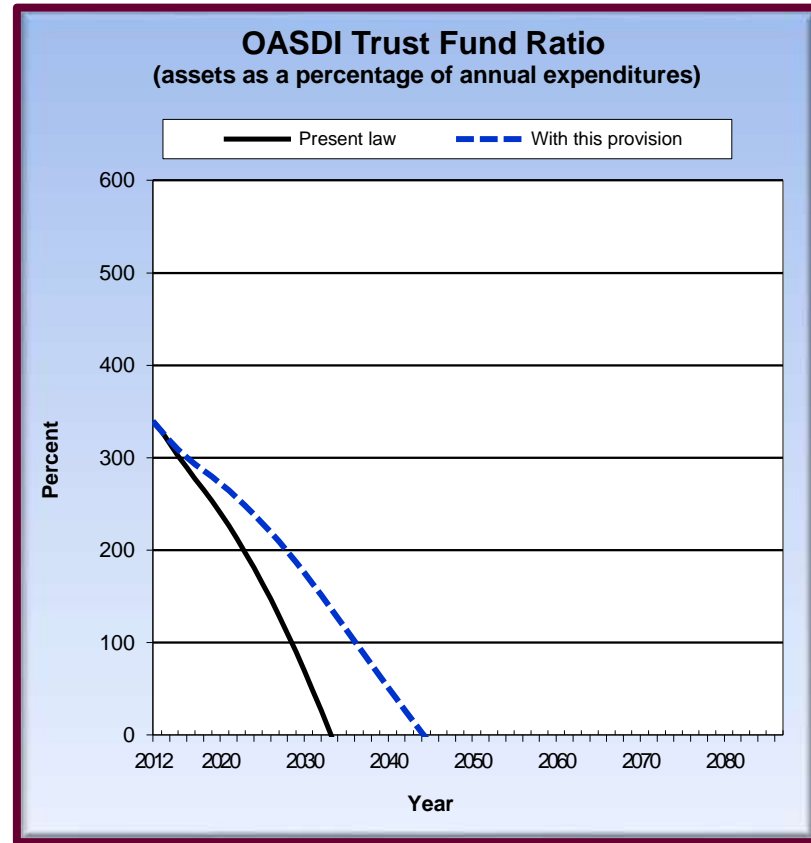
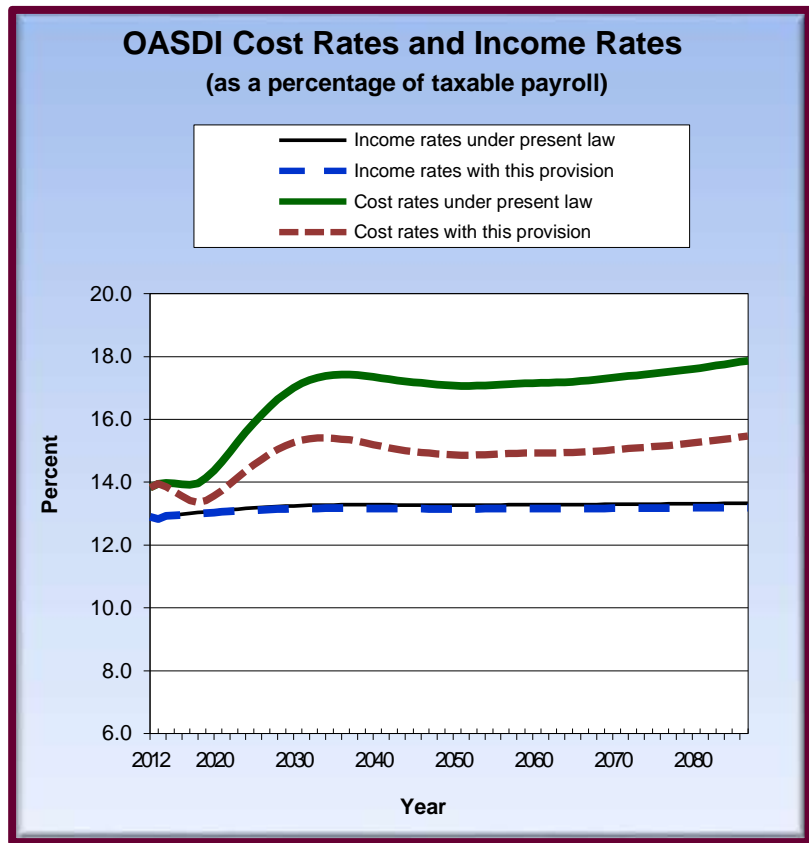


**Summary Measures and Graphs**  
**Category of Change: Cost-of-Living Adjustment**

*Proposed Provision: Starting December 2013, reduce the annual COLA by 1 percentage point.*

<u>Present Law</u>		<u>Change From Present Law in</u>		<u>Results with this provision</u>	
Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year
-2.67%	-4.50%	1.69%	2.27%	-0.98%	-2.24%



Estimates based on the intermediate assumptions of the 2012 Trustees Report

Office of the Chief Actuary, Social Security  
 January 4, 2013