

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: Beginning in 2012, reconfigure the special minimum benefit: (a) A year of coverage is defined as a year in which 4 quarters of coverage are earned. (b) At implementation, set the PIA for 30 years of coverage equal to 125 percent of the monthly poverty level (about \$1,128 in 2010). For those with under 30 years of coverage, the PIA per year of coverage over 10 years is \$1,128/20 = \$56.40. (c) Index the initial PIA per year of coverage by wage growth for successive cohorts.

Proposal					Change from Present Law				
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll				
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund Ratio 1-1-year	Cost Rate	Income Rate	Annual Balance		
2011	13.35	12.52	-0.82	353	0.00	0.00	0.00		
2012	13.23	12.87	-0.37	347	0.00	0.00	0.00		
2013	13.19	12.87	-0.32	340	0.01	0.00	-0.01		
2014	13.20	12.92	-0.28	333	0.02	0.00	-0.02		
2015	13.27	12.94	-0.33	327	0.03	0.00	-0.03		
2016	13.36	12.97	-0.39	320	0.04	0.00	-0.04		
2017	13.51	13.00	-0.51	312	0.05	0.00	-0.05		
2018	13.67	13.03	-0.64	303	0.06	0.00	-0.06		
2019	13.95	13.05	-0.90	293	0.07	0.00	-0.07		
2020	14.27	13.06	-1.21	281	0.08	0.00	-0.08		
2021	14.61	13.08	-1.52	268	0.09	0.00	-0.09		
2022	14.93	13.10	-1.83	254	0.10	0.00	-0.10		
2023	15.24	13.12	-2.12	239	0.11	0.01	-0.11		
2024	15.53	13.14	-2.39	224	0.12	0.01	-0.12		
2025	15.81	13.16	-2.65	208	0.13	0.01	-0.13		
2026	16.07	13.17	-2.90	191	0.14	0.01	-0.14		
2027	16.30	13.19	-3.12	173	0.15	0.01	-0.15		
2028	16.51	13.20	-3.31	155	0.16	0.01	-0.16		
2029	16.69	13.21	-3.48	136	0.17	0.01	-0.16		
2030	16.84	13.22	-3.62	116	0.18	0.01	-0.17		
2031	16.95	13.23	-3.72	96	0.19	0.01	-0.18		
2032	17.05	13.24	-3.81	75	0.20	0.01	-0.19		
2033	17.14	13.24	-3.89	54	0.21	0.01	-0.20		
2034	17.19	13.25	-3.94	32	0.21	0.01	-0.20		
2035	17.23	13.25	-3.98	10	0.22	0.01	-0.21		
2036	17.26	13.26	-4.00	---	0.23	0.01	-0.21		
2037	17.27	13.26	-4.01	---	0.23	0.01	-0.22		
2038	17.25	13.26	-3.99	---	0.23	0.01	-0.22		
2039	17.23	13.26	-3.97	---	0.24	0.01	-0.23		
2040	17.20	13.26	-3.94	---	0.24	0.01	-0.23		
2041	17.16	13.26	-3.90	---	0.24	0.01	-0.23		
2042	17.12	13.26	-3.86	---	0.25	0.01	-0.23		
2043	17.09	13.26	-3.83	---	0.25	0.01	-0.24		
2044	17.06	13.26	-3.81	---	0.25	0.01	-0.24		
2045	17.04	13.26	-3.78	---	0.25	0.01	-0.24		
2046	17.01	13.26	-3.76	---	0.26	0.01	-0.24		
2047	17.00	13.26	-3.74	---	0.26	0.01	-0.24		
2048	16.98	13.26	-3.72	---	0.26	0.01	-0.25		
2049	16.96	13.26	-3.70	---	0.26	0.01	-0.25		
2050	16.95	13.26	-3.69	---	0.26	0.01	-0.25		
2051	16.94	13.26	-3.68	---	0.26	0.01	-0.25		
2052	16.95	13.26	-3.69	---	0.26	0.01	-0.25		
2053	16.95	13.26	-3.69	---	0.27	0.01	-0.25		
2054	16.97	13.26	-3.71	---	0.27	0.01	-0.25		
2055	16.99	13.26	-3.72	---	0.27	0.01	-0.25		
2056	17.01	13.27	-3.74	---	0.27	0.01	-0.25		
2057	17.03	13.27	-3.76	---	0.27	0.01	-0.26		
2058	17.05	13.27	-3.78	---	0.27	0.01	-0.26		
2059	17.06	13.27	-3.79	---	0.27	0.01	-0.26		
2060	17.08	13.27	-3.80	---	0.27	0.01	-0.26		
2061	17.09	13.27	-3.81	---	0.27	0.01	-0.26		
2062	17.10	13.28	-3.82	---	0.27	0.01	-0.26		
2063	17.11	13.28	-3.83	---	0.27	0.01	-0.26		
2064	17.12	13.28	-3.84	---	0.27	0.01	-0.26		
2065	17.14	13.28	-3.86	---	0.27	0.01	-0.26		
2066	17.16	13.28	-3.88	---	0.27	0.01	-0.26		
2067	17.19	13.28	-3.90	---	0.27	0.01	-0.26		
2068	17.21	13.29	-3.93	---	0.27	0.02	-0.26		
2069	17.25	13.29	-3.96	---	0.28	0.02	-0.26		
2070	17.28	13.29	-3.99	---	0.28	0.02	-0.26		
2071	17.31	13.29	-4.02	---	0.28	0.02	-0.26		
2072	17.34	13.29	-4.05	---	0.28	0.02	-0.26		
2073	17.38	13.30	-4.08	---	0.28	0.02	-0.26		
2074	17.42	13.30	-4.12	---	0.28	0.02	-0.26		
2075	17.46	13.30	-4.16	---	0.28	0.02	-0.26		
2076	17.49	13.30	-4.19	---	0.28	0.02	-0.26		
2077	17.53	13.31	-4.22	---	0.28	0.02	-0.26		
2078	17.57	13.31	-4.26	---	0.28	0.02	-0.26		
2079	17.60	13.31	-4.29	---	0.28	0.02	-0.27		
2080	17.64	13.31	-4.33	---	0.28	0.02	-0.27		
2081	17.68	13.32	-4.37	---	0.28	0.02	-0.27		
2082	17.72	13.32	-4.40	---	0.28	0.02	-0.27		
2083	17.76	13.32	-4.44	---	0.28	0.02	-0.27		
2084	17.80	13.32	-4.48	---	0.28	0.02	-0.27		
2085	17.84	13.33	-4.51	---	0.28	0.02	-0.27		
2086	17.88	13.33	-4.55	---	0.29	0.02	-0.27		

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of Exhaustion ¹
2011				
-2085	16.45%	14.04%	-2.41%	2035

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
0.20%	0.01%	-0.19%

¹ Under present law, the year of exhaustion is 2036.