

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: Beginning with those newly eligible for OASDI benefits in 2012, use a modified primary insurance amount (PIA) formula. The modified formula: (1) increases the first bend point to the equivalent of \$800 in 2009; (2) places a new bend point 75 percent of the way between the reset first bend point and the current-law second bend point; (3) lowers the PIA factor between the new bend point and the upper bend point from 32% to 20%; and (4) lowers the factor above the upper bend point from 15% to 10%.**

<b>Proposal</b>					<b>Change from Present Law</b>			
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll			
<b>Year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	<b>Trust Fund Ratio 1-1-year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	
2011	13.35	12.52	-0.82	353	0.00	0.00	0.00	
2012	13.23	12.87	-0.36	347	0.00	0.00	0.00	
2013	13.17	12.87	-0.31	341	-0.01	0.00	0.01	
2014	13.17	12.92	-0.25	334	-0.01	0.00	0.01	
2015	13.22	12.94	-0.28	328	-0.02	0.00	0.02	
2016	13.29	12.97	-0.32	322	-0.04	0.00	0.04	
2017	13.41	13.00	-0.41	316	-0.06	0.00	0.05	
2018	13.54	13.02	-0.52	308	-0.07	0.00	0.07	
2019	13.79	13.04	-0.75	299	-0.09	-0.01	0.09	
2020	14.08	13.05	-1.03	289	-0.11	-0.01	0.11	
2021	14.39	13.07	-1.31	277	-0.13	-0.01	0.13	
2022	14.68	13.09	-1.59	265	-0.15	-0.01	0.14	
2023	14.95	13.11	-1.85	252	-0.17	-0.01	0.16	
2024	15.22	13.12	-2.10	238	-0.19	-0.01	0.18	
2025	15.47	13.14	-2.33	224	-0.20	-0.01	0.19	
2026	15.71	13.15	-2.56	209	-0.22	-0.01	0.20	
2027	15.92	13.16	-2.75	193	-0.23	-0.01	0.22	
2028	16.10	13.18	-2.93	177	-0.24	-0.01	0.23	
2029	16.26	13.19	-3.08	159	-0.25	-0.01	0.24	
2030	16.39	13.20	-3.20	142	-0.26	-0.01	0.25	
2031	16.49	13.20	-3.28	124	-0.27	-0.02	0.26	
2032	16.57	13.21	-3.36	105	-0.28	-0.02	0.26	
2033	16.64	13.22	-3.42	86	-0.29	-0.02	0.27	
2034	16.69	13.22	-3.46	67	-0.30	-0.02	0.28	
2035	16.71	13.23	-3.49	47	-0.30	-0.02	0.28	
2036	16.73	13.23	-3.50	27	-0.31	-0.02	0.29	
2037	16.73	13.23	-3.50	7	-0.31	-0.02	0.29	
2038	16.71	13.23	-3.48	---	-0.31	-0.02	0.29	
2039	16.68	13.23	-3.45	---	-0.31	-0.02	0.30	
2040	16.64	13.23	-3.41	---	-0.31	-0.02	0.30	
2041	16.60	13.23	-3.37	---	-0.31	-0.02	0.30	
2042	16.56	13.23	-3.33	---	-0.31	-0.02	0.30	
2043	16.53	13.23	-3.30	---	-0.31	-0.02	0.29	
2044	16.50	13.23	-3.28	---	-0.31	-0.02	0.29	
2045	16.48	13.23	-3.25	---	-0.31	-0.02	0.29	
2046	16.46	13.23	-3.23	---	-0.30	-0.02	0.29	
2047	16.44	13.23	-3.21	---	-0.30	-0.02	0.28	
2048	16.42	13.23	-3.20	---	-0.30	-0.02	0.28	
2049	16.41	13.23	-3.18	---	-0.29	-0.02	0.28	
2050	16.40	13.23	-3.17	---	-0.29	-0.02	0.27	
2051	16.39	13.23	-3.16	---	-0.29	-0.02	0.27	
2052	16.40	13.23	-3.17	---	-0.28	-0.02	0.27	
2053	16.41	13.23	-3.18	---	-0.28	-0.02	0.26	
2054	16.42	13.23	-3.19	---	-0.28	-0.02	0.26	
2055	16.44	13.23	-3.21	---	-0.28	-0.02	0.26	
2056	16.47	13.24	-3.23	---	-0.28	-0.02	0.26	
2057	16.49	13.24	-3.25	---	-0.27	-0.02	0.26	
2058	16.51	13.24	-3.27	---	-0.27	-0.02	0.26	
2059	16.52	13.24	-3.28	---	-0.27	-0.02	0.26	
2060	16.53	13.24	-3.29	---	-0.27	-0.02	0.25	
2061	16.54	13.24	-3.30	---	-0.27	-0.02	0.25	
2062	16.56	13.25	-3.31	---	-0.27	-0.02	0.25	
2063	16.57	13.25	-3.32	---	-0.27	-0.02	0.25	
2064	16.58	13.25	-3.33	---	-0.27	-0.02	0.25	
2065	16.60	13.25	-3.35	---	-0.27	-0.02	0.25	
2066	16.62	13.25	-3.37	---	-0.27	-0.02	0.25	
2067	16.65	13.25	-3.39	---	-0.27	-0.02	0.25	
2068	16.67	13.25	-3.42	---	-0.27	-0.02	0.25	
2069	16.70	13.26	-3.45	---	-0.27	-0.02	0.25	
2070	16.74	13.26	-3.48	---	-0.27	-0.02	0.25	
2071	16.77	13.26	-3.51	---	-0.27	-0.02	0.25	
2072	16.80	13.26	-3.54	---	-0.27	-0.02	0.25	
2073	16.84	13.27	-3.57	---	-0.27	-0.02	0.25	
2074	16.87	13.27	-3.61	---	-0.27	-0.02	0.25	
2075	16.91	13.27	-3.64	---	-0.27	-0.02	0.25	
2076	16.94	13.27	-3.67	---	-0.27	-0.02	0.25	
2077	16.98	13.27	-3.70	---	-0.27	-0.02	0.25	
2078	17.01	13.28	-3.74	---	-0.27	-0.02	0.26	
2079	17.05	13.28	-3.77	---	-0.27	-0.02	0.26	
2080	17.09	13.28	-3.81	---	-0.27	-0.02	0.26	
2081	17.13	13.28	-3.84	---	-0.27	-0.02	0.26	
2082	17.16	13.29	-3.88	---	-0.27	-0.02	0.26	
2083	17.20	13.29	-3.91	---	-0.28	-0.02	0.26	
2084	17.24	13.29	-3.95	---	-0.28	-0.02	0.26	
2085	17.28	13.29	-3.98	---	-0.28	-0.02	0.26	
2086	17.31	13.30	-4.02	---	-0.28	-0.02	0.26	

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of Exhaustion <sup>1</sup>
2011				
-2085	16.02%	14.01%	-2.01%	2037

<b>Summarized Estimates: Change from Present Law</b>			
	Cost Rate	Income Rate	Actuarial Balance
	-0.23%	-0.01%	0.22%

<sup>1</sup> Under present law, the year of exhaustion is 2036.