

Detailed Single Year Tables

Category of Change: Cost-of-Living Adjustment

Proposed Provision: Starting December 2012, compute the COLA using a chained version of the consumer price index for wage and salary workers (CPI-W). We estimate this new computation will reduce the annual COLA by about 0.3 percentage point, on average.

Proposal					Change from Present Law		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund	Cost Rate	Income Rate	Annual Balance
				Ratio 1-1-year			
2011	13.35	12.52	-0.82	353	0.00	0.00	0.00
2012	13.23	12.87	-0.36	347	0.00	0.00	0.00
2013	13.14	12.86	-0.28	342	-0.04	0.00	0.04
2014	13.11	12.91	-0.20	336	-0.07	0.00	0.07
2015	13.13	12.94	-0.20	331	-0.11	0.00	0.10
2016	13.18	12.96	-0.22	326	-0.14	-0.01	0.14
2017	13.29	12.99	-0.29	320	-0.18	-0.01	0.17
2018	13.41	13.02	-0.39	314	-0.21	-0.01	0.20
2019	13.64	13.03	-0.61	306	-0.24	-0.01	0.23
2020	13.92	13.05	-0.88	296	-0.27	-0.01	0.26
2021	14.22	13.07	-1.15	286	-0.30	-0.02	0.29
2022	14.49	13.08	-1.41	275	-0.34	-0.02	0.32
2023	14.76	13.10	-1.66	263	-0.37	-0.02	0.35
2024	15.01	13.11	-1.90	250	-0.39	-0.02	0.37
2025	15.25	13.13	-2.12	237	-0.42	-0.02	0.40
2026	15.47	13.14	-2.33	223	-0.45	-0.02	0.43
2027	15.67	13.15	-2.52	209	-0.48	-0.02	0.45
2028	15.85	13.16	-2.68	194	-0.50	-0.03	0.47
2029	15.99	13.17	-2.82	178	-0.52	-0.03	0.50
2030	16.11	13.18	-2.93	162	-0.55	-0.03	0.52
2031	16.20	13.19	-3.01	145	-0.56	-0.03	0.54
2032	16.27	13.20	-3.07	128	-0.58	-0.03	0.55
2033	16.33	13.20	-3.13	111	-0.60	-0.03	0.57
2034	16.37	13.21	-3.16	93	-0.61	-0.03	0.58
2035	16.39	13.21	-3.18	75	-0.63	-0.03	0.59
2036	16.39	13.21	-3.18	57	-0.64	-0.03	0.61
2037	16.39	13.21	-3.18	39	-0.65	-0.03	0.62
2038	16.36	13.21	-3.15	20	-0.66	-0.04	0.62
2039	16.32	13.21	-3.11	2	-0.67	-0.04	0.63
2040	16.28	13.21	-3.07	----	-0.67	-0.04	0.64
2041	16.23	13.21	-3.02	----	-0.68	-0.04	0.64
2042	16.19	13.21	-2.98	----	-0.68	-0.04	0.64
2043	16.15	13.21	-2.95	----	-0.68	-0.04	0.65
2044	16.13	13.21	-2.92	----	-0.69	-0.04	0.65
2045	16.10	13.21	-2.89	----	-0.69	-0.04	0.65
2046	16.07	13.21	-2.86	----	-0.69	-0.04	0.65
2047	16.05	13.21	-2.84	----	-0.69	-0.04	0.65
2048	16.03	13.21	-2.82	----	-0.69	-0.04	0.65
2049	16.01	13.21	-2.81	----	-0.69	-0.04	0.65
2050	16.00	13.21	-2.79	----	-0.69	-0.04	0.65
2051	15.99	13.21	-2.78	----	-0.69	-0.04	0.65
2052	15.99	13.21	-2.79	----	-0.69	-0.04	0.65
2053	16.00	13.21	-2.79	----	-0.69	-0.04	0.65
2054	16.01	13.21	-2.80	----	-0.69	-0.04	0.65
2055	16.03	13.21	-2.82	----	-0.69	-0.04	0.65
2056	16.05	13.21	-2.84	----	-0.69	-0.04	0.65
2057	16.07	13.22	-2.86	----	-0.69	-0.04	0.65
2058	16.09	13.22	-2.87	----	-0.69	-0.04	0.65
2059	16.10	13.22	-2.88	----	-0.69	-0.04	0.66
2060	16.11	13.22	-2.89	----	-0.69	-0.04	0.66
2061	16.12	13.22	-2.90	----	-0.70	-0.04	0.66
2062	16.13	13.22	-2.90	----	-0.70	-0.04	0.66
2063	16.14	13.22	-2.91	----	-0.70	-0.04	0.66
2064	16.15	13.22	-2.92	----	-0.70	-0.04	0.66
2065	16.16	13.23	-2.94	----	-0.71	-0.04	0.67
2066	16.18	13.23	-2.95	----	-0.71	-0.04	0.67
2067	16.20	13.23	-2.97	----	-0.71	-0.04	0.67
2068	16.23	13.23	-3.00	----	-0.71	-0.04	0.67
2069	16.25	13.23	-3.02	----	-0.72	-0.04	0.68
2070	16.28	13.24	-3.05	----	-0.72	-0.04	0.68
2071	16.31	13.24	-3.08	----	-0.72	-0.04	0.68
2072	16.34	13.24	-3.10	----	-0.72	-0.04	0.68
2073	16.38	13.24	-3.14	----	-0.73	-0.04	0.69
2074	16.41	13.24	-3.17	----	-0.73	-0.04	0.69
2075	16.45	13.25	-3.20	----	-0.73	-0.04	0.69
2076	16.48	13.25	-3.23	----	-0.73	-0.04	0.69
2077	16.51	13.25	-3.26	----	-0.74	-0.04	0.70
2078	16.55	13.25	-3.30	----	-0.74	-0.04	0.70
2079	16.58	13.26	-3.33	----	-0.74	-0.04	0.70
2080	16.62	13.26	-3.36	----	-0.74	-0.04	0.70
2081	16.65	13.26	-3.39	----	-0.75	-0.04	0.70
2082	16.69	13.26	-3.43	----	-0.75	-0.04	0.71
2083	16.73	13.26	-3.46	----	-0.75	-0.04	0.71
2084	16.77	13.27	-3.50	----	-0.75	-0.04	0.71
2085	16.80	13.27	-3.53	----	-0.75	-0.04	0.71
2086	16.83	13.27	-3.56	----	-0.76	-0.04	0.72

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of Exhaustion ¹
2011	15.70%	14.00%	-1.70%	2039

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
-0.55%	-0.03%	0.52%

¹ Under present law, the year of exhaustion is 2036.