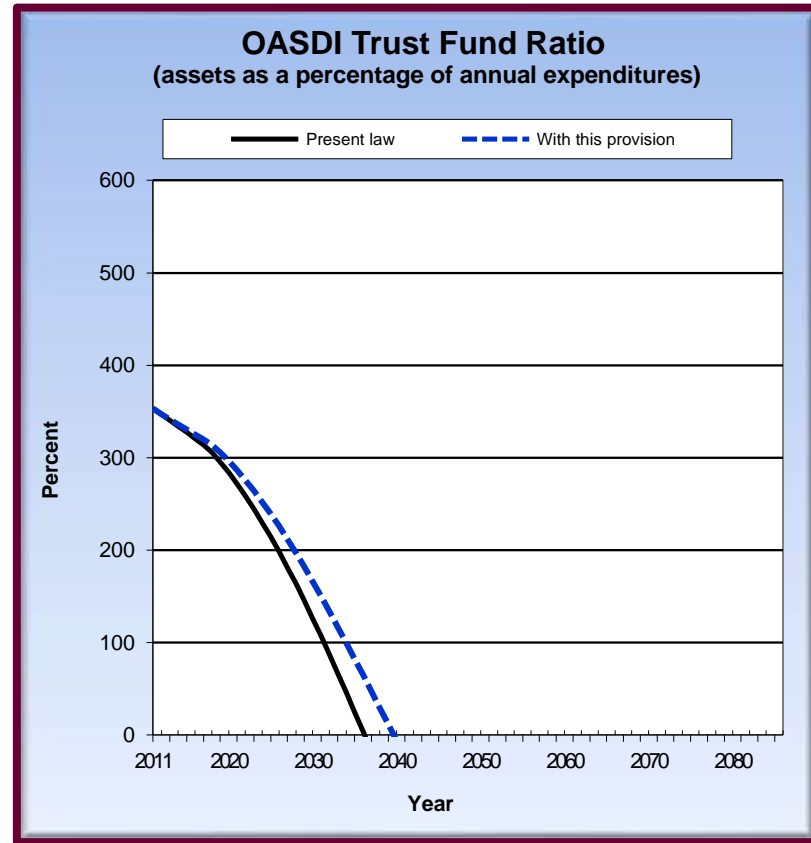
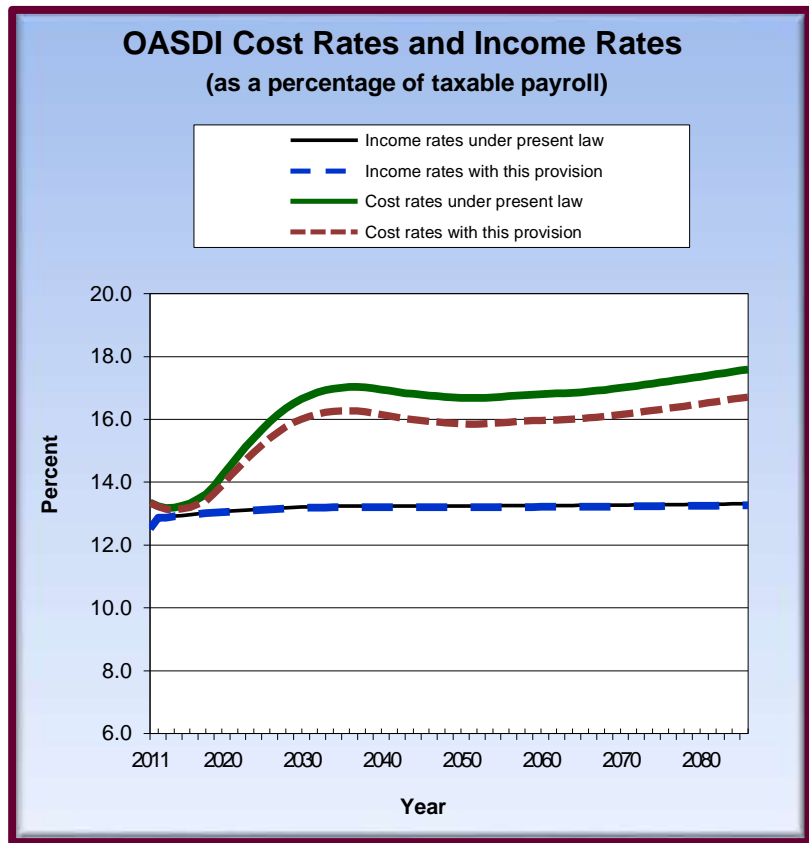


Summary Measures and Graphs
Category of Change: Level of Monthly Benefits

Proposed Provision: Reduce benefits by 5 percent for those newly eligible for benefits in 2012 and later.

Present Law		Change From Present Law in		Results with this provision	
Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year
-2.22%	-4.24%	0.61%	0.83%	-1.61%	-3.42%



Estimates based on the intermediate assumptions of the 2011 Trustees Report

Office of the Chief Actuary, Social Security
September 5, 2012