

**Detailed Single Year Tables**  
**Category of Change: Payroll Taxes (including maximum taxable)**

**Proposed Provision: Impose a 6 percent payroll tax on OASDI covered earnings above the current taxable maximum starting in 2011. Benefit computations would not reflect any earnings above the taxable maximum amount.**

| <b>Proposal</b>  |                  |                    |                       |                                  | <b>Change from Present Law</b>                           |                    |                       |  |
|--|------------------|--------------------|-----------------------|----------------------------------|--|--------------------|-----------------------|--|
| Expressed as a percentage of present-law taxable payroll |                  |                    |                       |                                  | Expressed as a percentage of present-law taxable payroll |                    |                       |  |
| <u>Year</u>  | <u>Cost Rate</u> | <u>Income Rate</u> | <u>Annual Balance</u> | <u>Trust Fund Ratio 1-1-year</u> | <u>Cost Rate</u>   | <u>Income Rate</u> | <u>Annual Balance</u> |  |
| 2010   | 13.09            | 12.33              | -0.76                 | 355                              | 0.00   | 0.00               | 0.00                  |  |
| 2011   | 13.04            | 13.90              | 0.87                  | 353                              | 0.00   | 0.99               | 0.99                  |  |
| 2012   | 12.84            | 13.91              | 1.07                  | 358                              | 0.00   | 1.04               | 1.04                  |  |
| 2013   | 12.82            | 13.97              | 1.15                  | 361                              | 0.00   | 1.07               | 1.07                  |  |
| 2014   | 12.86            | 14.00              | 1.14                  | 363                              | 0.00   | 1.09               | 1.09                  |  |
| 2015   | 12.98            | 14.03              | 1.06                  | 366                              | 0.00   | 1.10               | 1.10                  |  |
| 2016   | 13.10            | 14.07              | 0.96                  | 368                              | 0.00   | 1.10               | 1.11                  |  |
| 2017   | 13.30            | 14.10              | 0.80                  | 369                              | 0.00   | 1.11               | 1.12                  |  |
| 2018   | 13.54            | 14.13              | 0.59                  | 370                              | 0.00   | 1.12               | 1.12                  |  |
| 2019   | 13.83            | 14.15              | 0.32                  | 369                              | 0.00   | 1.12               | 1.12                  |  |
| 2020   | 14.14            | 14.17              | 0.03                  | 367                              | 0.00   | 1.12               | 1.13                  |  |
| 2021   | 14.45            | 14.19              | -0.26                 | 363                              | 0.00   | 1.12               | 1.13                  |  |
| 2022   | 14.74            | 14.21              | -0.53                 | 358                              | -0.01  | 1.12               | 1.13                  |  |
| 2023   | 15.02            | 14.23              | -0.79                 | 353                              | -0.01  | 1.12               | 1.13                  |  |
| 2024   | 15.28            | 14.24              | -1.04                 | 346                              | -0.01  | 1.13               | 1.13                  |  |
| 2025   | 15.53            | 14.26              | -1.27                 | 339                              | -0.01  | 1.13               | 1.14                  |  |
| 2026   | 15.75            | 14.27              | -1.47                 | 330                              | -0.01  | 1.13               | 1.14                  |  |
| 2027   | 15.94            | 14.29              | -1.66                 | 321                              | -0.01  | 1.13               | 1.14                  |  |
| 2028   | 16.12            | 14.30              | -1.82                 | 312                              | -0.01  | 1.13               | 1.14                  |  |
| 2029   | 16.27            | 14.31              | -1.96                 | 302                              | -0.01  | 1.13               | 1.14                  |  |
| 2030   | 16.39            | 14.32              | -2.07                 | 292                              | -0.01  | 1.13               | 1.14                  |  |
| 2031   | 16.49            | 14.33              | -2.16                 | 281                              | -0.02  | 1.13               | 1.14                  |  |
| 2032   | 16.57            | 14.34              | -2.24                 | 270                              | -0.02  | 1.13               | 1.14                  |  |
| 2033   | 16.64            | 14.34              | -2.30                 | 259                              | -0.02  | 1.13               | 1.15                  |  |
| 2034   | 16.68            | 14.35              | -2.34                 | 248                              | -0.02  | 1.13               | 1.15                  |  |
| 2035   | 16.71            | 14.35              | -2.36                 | 237                              | -0.02  | 1.13               | 1.15                  |  |
| 2036   | 16.72            | 14.36              | -2.36                 | 226                              | -0.02  | 1.13               | 1.15                  |  |
| 2037   | 16.71            | 14.36              | -2.36                 | 215                              | -0.02  | 1.13               | 1.15                  |  |
| 2038   | 16.69            | 14.36              | -2.33                 | 204                              | -0.02  | 1.13               | 1.15                  |  |
| 2039   | 16.66            | 14.36              | -2.30                 | 193                              | -0.02  | 1.13               | 1.15                  |  |
| 2040   | 16.62            | 14.36              | -2.26                 | 182                              | -0.03  | 1.13               | 1.16                  |  |
| 2041   | 16.57            | 14.36              | -2.21                 | 172                              | -0.03  | 1.13               | 1.16                  |  |
| 2042   | 16.53            | 14.36              | -2.17                 | 161                              | -0.03  | 1.13               | 1.16                  |  |
| 2043   | 16.48            | 14.36              | -2.12                 | 151                              | -0.03  | 1.13               | 1.16                  |  |
| 2044   | 16.44            | 14.36              | -2.09                 | 140                              | -0.03  | 1.13               | 1.16                  |  |
| 2045   | 16.41            | 14.36              | -2.05                 | 130                              | -0.03  | 1.13               | 1.16                  |  |
| 2046   | 16.39            | 14.36              | -2.03                 | 119                              | -0.03  | 1.13               | 1.17                  |  |
| 2047   | 16.36            | 14.36              | -2.00                 | 109                              | -0.03  | 1.13               | 1.17                  |  |
| 2048   | 16.34            | 14.36              | -1.98                 | 99                               | -0.03  | 1.13               | 1.17                  |  |
| 2049   | 16.32            | 14.36              | -1.96                 | 88                               | -0.04  | 1.13               | 1.17                  |  |
| 2050   | 16.30            | 14.36              | -1.94                 | 78                               | -0.04  | 1.14               | 1.17                  |  |
| 2051   | 16.29            | 14.36              | -1.93                 | 67                               | -0.04  | 1.14               | 1.17                  |  |
| 2052   | 16.29            | 14.36              | -1.92                 | 56                               | -0.04  | 1.14               | 1.17                  |  |
| 2053   | 16.29            | 14.36              | -1.93                 | 45                               | -0.04  | 1.14               | 1.18                  |  |
| 2054   | 16.31            | 14.37              | -1.94                 | 34                               | -0.04  | 1.14               | 1.18                  |  |
| 2055   | 16.33            | 14.37              | -1.96                 | 23                               | -0.04  | 1.14               | 1.18                  |  |
| 2056   | 16.35            | 14.37              | -1.98                 | 12                               | -0.04  | 1.14               | 1.18                  |  |
| 2057   | 16.37            | 14.37              | -2.00                 | 0                                | -0.04  | 1.14               | 1.18                  |  |
| 2058   | 16.40            | 14.38              | -2.02                 | ----                             | -0.04  | 1.14               | 1.18                  |  |
| 2059   | 16.42            | 14.38              | -2.04                 | ----                             | -0.04  | 1.14               | 1.18                  |  |
| 2060   | 16.44            | 14.38              | -2.05                 | ----                             | -0.05  | 1.14               | 1.19                  |  |
| 2061   | 16.46            | 14.39              | -2.08                 | ----                             | -0.05  | 1.14               | 1.19                  |  |
| 2062   | 16.49            | 14.39              | -2.10                 | ----                             | -0.05  | 1.14               | 1.19                  |  |
| 2063   | 16.51            | 14.39              | -2.12                 | ----                             | -0.05  | 1.14               | 1.19                  |  |
| 2064   | 16.54            | 14.39              | -2.14                 | ----                             | -0.05  | 1.14               | 1.19                  |  |
| 2065   | 16.57            | 14.40              | -2.17                 | ----                             | -0.05  | 1.14               | 1.19                  |  |
| 2066   | 16.60            | 14.40              | -2.20                 | ----                             | -0.05  | 1.14               | 1.19                  |  |
| 2067   | 16.64            | 14.40              | -2.23                 | ----                             | -0.05  | 1.14               | 1.19                  |  |
| 2068   | 16.68            | 14.41              | -2.27                 | ----                             | -0.05  | 1.15               | 1.19                  |  |
| 2069   | 16.72            | 14.41              | -2.31                 | ----                             | -0.05  | 1.15               | 1.20                  |  |
| 2070   | 16.76            | 14.41              | -2.34                 | ----                             | -0.05  | 1.15               | 1.20                  |  |
| 2071   | 16.80            | 14.42              | -2.38                 | ----                             | -0.05  | 1.15               | 1.20                  |  |
| 2072   | 16.84            | 14.42              | -2.42                 | ----                             | -0.05  | 1.15               | 1.20                  |  |
| 2073   | 16.89            | 14.42              | -2.46                 | ----                             | -0.05  | 1.15               | 1.20                  |  |
| 2074   | 16.93            | 14.43              | -2.50                 | ----                             | -0.05  | 1.15               | 1.20                  |  |
| 2075   | 16.98            | 14.43              | -2.54                 | ----                             | -0.05  | 1.15               | 1.20                  |  |
| 2076   | 17.02            | 14.44              | -2.59                 | ----                             | -0.05  | 1.15               | 1.20                  |  |
| 2077   | 17.07            | 14.44              | -2.63                 | ----                             | -0.05  | 1.15               | 1.20                  |  |
| 2078   | 17.11            | 14.44              | -2.67                 | ----                             | -0.05  | 1.15               | 1.20                  |  |
| 2079   | 17.16            | 14.45              | -2.71                 | ----                             | -0.05  | 1.15               | 1.20                  |  |
| 2080   | 17.20            | 14.45              | -2.75                 | ----                             | -0.05  | 1.15               | 1.20                  |  |
| 2081   | 17.24            | 14.45              | -2.79                 | ----                             | -0.05  | 1.15               | 1.20                  |  |
| 2082   | 17.29            | 14.46              | -2.83                 | ----                             | -0.05  | 1.15               | 1.21                  |  |
| 2083   | 17.33            | 14.46              | -2.87                 | ----                             | -0.05  | 1.15               | 1.21                  |  |
| 2084   | 17.38            | 14.46              | -2.91                 | ----                             | -0.05  | 1.16               | 1.21                  |  |
| 2085   | 17.42            | 14.47              | -2.95                 | ----                             | -0.05  | 1.16               | 1.21                  |  |

| <b>Summarized Estimates: Proposal</b> |           |             |                   |                                 |
|---------------------------------------|-----------|-------------|-------------------|---------------------------------|
|                                       | Cost Rate | Income Rate | Actuarial Balance | Year of Exhaustion <sup>1</sup> |
| 2010                                  |           |             |                   |                                 |
| -2084                                 | 15.90%    | 15.12%      | -0.79%            | 2057                            |

| <b>Summarized Estimates: Change from Present Law</b> |           |             |                   |
|--|-----------|-------------|-------------------|
|  | Cost Rate | Income Rate | Actuarial Balance |
|  | -0.03%    | 1.11%       | 1.13%             |

<sup>1</sup> Under present law, the year of exhaustion is 2037.