

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits (PIA)

Proposed Provision: Increase the number of years used to calculate benefits for retirees and survivors (but not for disabled workers) from 35 to 40, phased in 2011-2019.

Proposal					Change from Present Law		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Trust Fund Ratio 1-1-year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>
2010	13.09	12.33	-0.76	355	0.00	0.00	0.00
2011	13.04	12.91	-0.12	353	0.00	0.00	0.00
2012	12.84	12.87	0.03	350	0.00	0.00	0.00
2013	12.81	12.90	0.09	346	-0.01	0.00	0.01
2014	12.84	12.92	0.07	341	-0.02	0.00	0.02
2015	12.95	12.94	-0.01	336	-0.03	0.00	0.03
2016	13.06	12.96	-0.10	331	-0.04	0.00	0.04
2017	13.24	12.99	-0.26	326	-0.06	0.00	0.06
2018	13.46	13.01	-0.45	320	-0.08	0.00	0.08
2019	13.73	13.02	-0.70	313	-0.11	-0.01	0.10
2020	14.01	13.04	-0.97	305	-0.14	-0.01	0.13
2021	14.28	13.06	-1.23	296	-0.17	-0.01	0.16
2022	14.54	13.07	-1.47	285	-0.20	-0.01	0.19
2023	14.79	13.09	-1.70	274	-0.24	-0.01	0.22
2024	15.02	13.10	-1.91	263	-0.27	-0.01	0.25
2025	15.23	13.12	-2.12	250	-0.30	-0.02	0.28
2026	15.43	13.13	-2.30	237	-0.33	-0.02	0.31
2027	15.60	13.14	-2.46	223	-0.36	-0.02	0.34
2028	15.74	13.15	-2.59	208	-0.39	-0.02	0.37
2029	15.87	13.16	-2.71	193	-0.41	-0.02	0.39
2030	15.97	13.17	-2.80	178	-0.44	-0.02	0.42
2031	16.04	13.18	-2.87	162	-0.46	-0.02	0.44
2032	16.11	13.18	-2.92	146	-0.48	-0.03	0.46
2033	16.15	13.19	-2.97	129	-0.51	-0.03	0.48
2034	16.18	13.19	-2.99	113	-0.52	-0.03	0.50
2035	16.19	13.19	-2.99	96	-0.54	-0.03	0.51
2036	16.18	13.20	-2.98	79	-0.56	-0.03	0.53
2037	16.16	13.20	-2.97	62	-0.57	-0.03	0.54
2038	16.13	13.20	-2.93	45	-0.59	-0.03	0.55
2039	16.08	13.20	-2.89	28	-0.60	-0.03	0.57
2040	16.03	13.20	-2.84	10	-0.61	-0.03	0.58
2041	15.98	13.19	-2.78	----	-0.62	-0.03	0.58
2042	15.92	13.19	-2.73	----	-0.63	-0.03	0.59
2043	15.87	13.19	-2.68	----	-0.64	-0.04	0.60
2044	15.83	13.19	-2.64	----	-0.64	-0.04	0.61
2045	15.79	13.19	-2.60	----	-0.65	-0.04	0.62
2046	15.76	13.19	-2.57	----	-0.66	-0.04	0.62
2047	15.73	13.19	-2.54	----	-0.67	-0.04	0.63
2048	15.70	13.19	-2.52	----	-0.67	-0.04	0.63
2049	15.68	13.19	-2.49	----	-0.68	-0.04	0.64
2050	15.65	13.19	-2.47	----	-0.68	-0.04	0.64
2051	15.64	13.19	-2.45	----	-0.68	-0.04	0.65
2052	15.64	13.19	-2.45	----	-0.69	-0.04	0.65
2053	15.64	13.19	-2.45	----	-0.69	-0.04	0.65
2054	15.65	13.19	-2.46	----	-0.70	-0.04	0.66
2055	15.67	13.19	-2.47	----	-0.70	-0.04	0.66
2056	15.69	13.19	-2.49	----	-0.70	-0.04	0.66
2057	15.71	13.20	-2.51	----	-0.71	-0.04	0.67
2058	15.73	13.20	-2.53	----	-0.71	-0.04	0.67
2059	15.75	13.20	-2.55	----	-0.71	-0.04	0.67
2060	15.77	13.20	-2.57	----	-0.72	-0.04	0.67
2061	15.79	13.20	-2.59	----	-0.72	-0.04	0.68
2062	15.81	13.21	-2.61	----	-0.72	-0.04	0.68
2063	15.84	13.21	-2.63	----	-0.72	-0.04	0.68
2064	15.86	13.21	-2.65	----	-0.72	-0.04	0.68
2065	15.89	13.21	-2.68	----	-0.72	-0.04	0.68
2066	15.93	13.21	-2.71	----	-0.73	-0.04	0.68
2067	15.96	13.22	-2.74	----	-0.73	-0.04	0.69
2068	16.00	13.22	-2.78	----	-0.73	-0.04	0.69
2069	16.04	13.22	-2.81	----	-0.73	-0.04	0.69
2070	16.08	13.23	-2.85	----	-0.73	-0.04	0.69
2071	16.12	13.23	-2.89	----	-0.73	-0.04	0.69
2072	16.16	13.23	-2.93	----	-0.73	-0.04	0.69
2073	16.20	13.23	-2.97	----	-0.74	-0.04	0.69
2074	16.25	13.24	-3.01	----	-0.74	-0.04	0.70
2075	16.29	13.24	-3.05	----	-0.74	-0.04	0.70
2076	16.33	13.24	-3.09	----	-0.74	-0.04	0.70
2077	16.38	13.25	-3.13	----	-0.74	-0.04	0.70
2078	16.42	13.25	-3.17	----	-0.74	-0.04	0.70
2079	16.46	13.25	-3.21	----	-0.74	-0.04	0.70
2080	16.51	13.25	-3.25	----	-0.74	-0.04	0.70
2081	16.55	13.26	-3.29	----	-0.75	-0.04	0.70
2082	16.59	13.26	-3.33	----	-0.75	-0.04	0.70
2083	16.63	13.26	-3.37	----	-0.75	-0.04	0.71
2084	16.68	13.27	-3.41	----	-0.75	-0.04	0.71
2085	16.72	13.27	-3.45	----	-0.75	-0.04	0.71

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of Exhaustion ¹
2010				
-2084	15.44%	13.98%	-1.46%	2040

Summarized Estimates: Change from Present Law			
	Cost Rate	Income Rate	Actuarial Balance
	-0.49%	-0.03%	0.46%

¹ Under present law, the year of exhaustion is 2037.