

Detailed Single Year Tables
Category of Change: Coverage of Employment

Proposed Provision: Provide for OASDI payroll tax coverage of employer provided group health insurance cost, starting in 2011. Specifically, any cost toward such group health insurance borne by employees would cease to be deductible, and the cost borne by employers would now be allocated to employees as if it had been wages, for the purpose of payroll tax (and later, benefit) calculations. Both employee and employer OASDI payroll taxes would be affected by this proposal.

<u>Year</u>	Expressed as a percentage of taxable payroll			Trust Fund
	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Ratio 1-1-year</u>
2009	12.35	12.83	0.48	354
2010	12.50	12.87	0.37	360
2011	12.37	13.92	1.55	366
2012	12.24	13.87	1.64	377
2013	12.38	13.86	1.48	383
2014	12.63	13.96	1.33	387
2015	12.89	14.06	1.18	389
2016	13.19	14.17	0.97	391
2017	13.52	14.27	0.76	392
2018	13.86	14.37	0.51	391
2019	14.21	14.47	0.26	388
2020	14.55	14.52	-0.03	385
2021	14.87	14.56	-0.31	381
2022	15.18	14.60	-0.57	376
2023	15.47	14.65	-0.82	370
2024	15.75	14.69	-1.06	363
2025	16.01	14.73	-1.28	356
2026	16.25	14.77	-1.48	347
2027	16.48	14.81	-1.67	338
2028	16.70	14.85	-1.85	329
2029	16.89	14.89	-2.00	319
2030	17.06	14.93	-2.13	308
2031	17.21	14.96	-2.25	297
2032	17.34	15.00	-2.34	286
2033	17.45	15.03	-2.42	275
2034	17.53	15.07	-2.47	264
2035	17.60	15.10	-2.50	252
2036	17.65	15.13	-2.53	241
2037	17.69	15.16	-2.53	229
2038	17.71	15.19	-2.52	218
2039	17.71	15.21	-2.50	206
2040	17.70	15.24	-2.46	195
2041	17.69	15.27	-2.42	184
2042	17.68	15.29	-2.39	173
2043	17.67	15.32	-2.35	162
2044	17.67	15.35	-2.32	151
2045	17.68	15.38	-2.30	140
2046	17.69	15.40	-2.29	128
2047	17.71	15.43	-2.27	117
2048	17.72	15.46	-2.26	106
2049	17.73	15.49	-2.25	95
2050	17.75	15.51	-2.24	83
2051	17.78	15.54	-2.24	72
2052	17.82	15.57	-2.25	60
2053	17.87	15.60	-2.27	48
2054	17.92	15.63	-2.29	36
2055	17.97	15.66	-2.31	24
2056	18.03	15.69	-2.34	12
2057	18.09	15.72	-2.37	----
2058	18.15	15.75	-2.40	----
2059	18.21	15.78	-2.43	----
2060	18.27	15.81	-2.46	----
2061	18.33	15.84	-2.49	----
2062	18.38	15.87	-2.51	----
2063	18.44	15.90	-2.54	----
2064	18.50	15.93	-2.57	----
2065	18.56	15.96	-2.60	----
2066	18.62	15.99	-2.63	----
2067	18.69	16.02	-2.66	----
2068	18.75	16.06	-2.70	----
2069	18.82	16.09	-2.73	----
2070	18.89	16.12	-2.77	----
2071	18.96	16.15	-2.81	----
2072	19.03	16.18	-2.86	----
2073	19.11	16.21	-2.90	----
2074	19.18	16.24	-2.94	----
2075	19.26	16.28	-2.98	----
2076	19.33	16.31	-3.03	----
2077	19.41	16.34	-3.07	----
2078	19.49	16.37	-3.12	----
2079	19.57	16.40	-3.17	----
2080	19.66	16.44	-3.22	----
2081	19.74	16.47	-3.27	----
2082	19.82	16.50	-3.32	----
2083	19.91	16.53	-3.37	----
2084	19.99	16.57	-3.42	----

Summarized Rates: OASDI				
	Cost Rate	Income Rate	Actuarial Balance	Change in Actuarial Balance
2009				
-2083	16.82%	15.95%	-0.87%	1.13%

Estimates based on Intermediate Assumptions of the 2009 Trustees Report

Office of the Chief Actuary, Social Security
December 17, 2009