

**Detailed Single Year Tables**  
**Category of Change: Payroll Taxes (including maximum taxable)**

**Proposed Provision: Increase the payroll tax rate (currently 12.4 percent) below the current-law taxable maximum to 12.7 percent in 2012, 13.0 percent in 2025, 13.3 in percent in 2040, 14.0 percent in 2060, 14.5 percent in 2070, and 14.7 percent in 2080.**

| <u>Year</u> | Expressed as a percentage of taxable payroll |                        |                           | <u>Trust Fund<br/>Ratio<br/>1-1-year</u> |
|-------------|--|------------------------|---------------------------|--|
|             | <u>Cost Rate</u>                             | <u>Income<br/>Rate</u> | <u>Annual<br/>Balance</u> |  |
| 2009        | 12.35  | 12.83                  | 0.48                      | 354                                      |
| 2010        | 12.50  | 12.87                  | 0.37                      | 360                                      |
| 2011        | 12.37  | 12.87                  | 0.50                      | 366                                      |
| 2012        | 12.24  | 13.16                  | 0.92                      | 369                                      |
| 2013        | 12.38  | 13.19                  | 0.81                      | 370                                      |
| 2014        | 12.62  | 13.20                  | 0.58                      | 368                                      |
| 2015        | 12.88  | 13.23                  | 0.35                      | 366                                      |
| 2016        | 13.18  | 13.25                  | 0.07                      | 362                                      |
| 2017        | 13.49  | 13.27                  | -0.22                     | 357                                      |
| 2018        | 13.83  | 13.28                  | -0.54                     | 350                                      |
| 2019        | 14.17  | 13.31                  | -0.86                     | 341                                      |
| 2020        | 14.50  | 13.33                  | -1.17                     | 331                                      |
| 2021        | 14.81  | 13.35                  | -1.46                     | 320                                      |
| 2022        | 15.09  | 13.37                  | -1.73                     | 308                                      |
| 2023        | 15.37  | 13.38                  | -1.98                     | 296                                      |
| 2024        | 15.62  | 13.40                  | -2.22                     | 282                                      |
| 2025        | 15.86  | 13.70                  | -2.15                     | 268                                      |
| 2026        | 16.08  | 13.72                  | -2.36                     | 255                                      |
| 2027        | 16.28  | 13.73                  | -2.55                     | 241                                      |
| 2028        | 16.46  | 13.75                  | -2.72                     | 226                                      |
| 2029        | 16.62  | 13.76                  | -2.86                     | 211                                      |
| 2030        | 16.76  | 13.77                  | -2.98                     | 195                                      |
| 2031        | 16.87  | 13.78                  | -3.09                     | 179                                      |
| 2032        | 16.96  | 13.79                  | -3.17                     | 163                                      |
| 2033        | 17.03  | 13.80                  | -3.23                     | 146                                      |
| 2034        | 17.07  | 13.81                  | -3.26                     | 129                                      |
| 2035        | 17.09  | 13.81                  | -3.28                     | 111                                      |
| 2036        | 17.11  | 13.82                  | -3.29                     | 94                                       |
| 2037        | 17.10  | 13.82                  | -3.28                     | 76                                       |
| 2038        | 17.08  | 13.82                  | -3.25                     | 58                                       |
| 2039        | 17.03  | 13.82                  | -3.21                     | 40                                       |
| 2040        | 16.98  | 14.11                  | -2.88                     | 22                                       |
| 2041        | 16.93  | 14.11                  | -2.82                     | 6  |
| 2042        | 16.88  | 14.11                  | -2.77                     | ----                                     |
| 2043        | 16.82  | 14.11                  | -2.72                     | ----                                     |
| 2044        | 16.78  | 14.11                  | -2.67                     | ----                                     |
| 2045        | 16.74  | 14.11                  | -2.63                     | ----                                     |
| 2046        | 16.70  | 14.11                  | -2.60                     | ----                                     |
| 2047        | 16.68  | 14.11                  | -2.57                     | ----                                     |
| 2048        | 16.65  | 14.11                  | -2.54                     | ----                                     |
| 2049        | 16.61  | 14.11                  | -2.51                     | ----                                     |
| 2050        | 16.59  | 14.11                  | -2.48                     | ----                                     |
| 2051        | 16.58  | 14.11                  | -2.47                     | ----                                     |
| 2052        | 16.57  | 14.11                  | -2.46                     | ----                                     |
| 2053        | 16.57  | 14.11                  | -2.46                     | ----                                     |
| 2054        | 16.58  | 14.12                  | -2.47                     | ----                                     |
| 2055        | 16.60  | 14.12                  | -2.48                     | ----                                     |
| 2056        | 16.62  | 14.12                  | -2.50                     | ----                                     |
| 2057        | 16.64  | 14.12                  | -2.51                     | ----                                     |
| 2058        | 16.66  | 14.13                  | -2.53                     | ----                                     |
| 2059        | 16.68  | 14.13                  | -2.55                     | ----                                     |
| 2060        | 16.70  | 14.80                  | -1.90                     | ----                                     |
| 2061        | 16.73  | 14.80                  | -1.92                     | ----                                     |
| 2062        | 16.75  | 14.81                  | -1.94                     | ----                                     |
| 2063        | 16.77  | 14.81                  | -1.97                     | ----                                     |
| 2064        | 16.80  | 14.81                  | -1.99                     | ----                                     |
| 2065        | 16.83  | 14.81                  | -2.02                     | ----                                     |
| 2066        | 16.86  | 14.82                  | -2.05                     | ----                                     |
| 2067        | 16.90  | 14.82                  | -2.08                     | ----                                     |
| 2068        | 16.94  | 14.82                  | -2.11                     | ----                                     |
| 2069        | 16.98  | 14.83                  | -2.15                     | ----                                     |
| 2070        | 17.02  | 15.31                  | -1.71                     | ----                                     |
| 2071        | 17.06  | 15.31                  | -1.75                     | ----                                     |
| 2072        | 17.10  | 15.31                  | -1.79                     | ----                                     |
| 2073        | 17.15  | 15.32                  | -1.83                     | ----                                     |
| 2074        | 17.19  | 15.32                  | -1.87                     | ----                                     |
| 2075        | 17.24  | 15.33                  | -1.91                     | ----                                     |
| 2076        | 17.29  | 15.33                  | -1.96                     | ----                                     |
| 2077        | 17.33  | 15.33                  | -2.00                     | ----                                     |
| 2078        | 17.38  | 15.34                  | -2.05                     | ----                                     |
| 2079        | 17.43  | 15.34                  | -2.09                     | ----                                     |
| 2080        | 17.48  | 15.54                  | -1.95                     | ----                                     |
| 2081        | 17.54  | 15.54                  | -2.00                     | ----                                     |
| 2082        | 17.59  | 15.54                  | -2.04                     | ----                                     |
| 2083        | 17.64  | 15.55                  | -2.09                     | ----                                     |
| 2084        | 17.69  | 15.55                  | -2.14                     | ----                                     |

| <b>Summarized Rates: OASDI</b> |           |             |                      |                                |
|--------------------------------|-----------|-------------|----------------------|--------------------------------|
|                                | Cost Rate | Income Rate | Actuarial<br>Balance | Change in<br>Actuarial Balance |
| 2009                           |           |             |                      |                                |
| -2083                          | 16.01%    | 14.84%      | -1.17%               | 0.83%                          |