

Detailed Single Year Tables
Category of Change: Retirement Age

Proposed Provision: Shorten the hiatus in the normal retirement age (speed up the increase to age 67). That is, increase the NRA by 2 months per year for those attaining age 62 in 2012 through 2017, five years earlier than in current law, which would increase the NRA 2 months per year for those reaching age 62 in 2017 through 2022.

<u>Year</u>	Expressed as a percentage of taxable payroll			Trust Fund
	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Ratio 1-1-year</u>
2009	12.35	12.83	0.48	354
2010	12.50	12.87	0.37	360
2011	12.37	12.87	0.50	366
2012	12.24	12.87	0.64	369
2013	12.37	12.90	0.53	368
2014	12.62	12.92	0.30	364
2015	12.84	12.94	0.10	361
2016	13.09	12.96	-0.13	357
2017	13.36	12.98	-0.38	351
2018	13.67	13.00	-0.67	344
2019	13.98	13.02	-0.96	334
2020	14.29	13.04	-1.25	324
2021	14.58	13.06	-1.53	313
2022	14.86	13.07	-1.79	300
2023	15.13	13.09	-2.04	287
2024	15.40	13.11	-2.29	273
2025	15.65	13.12	-2.52	258
2026	15.89	13.14	-2.75	242
2027	16.12	13.15	-2.96	225
2028	16.32	13.17	-3.15	208
2029	16.48	13.18	-3.30	189
2030	16.64	13.19	-3.44	171
2031	16.75	13.20	-3.55	152
2032	16.85	13.21	-3.64	132
2033	16.92	13.22	-3.70	112
2034	16.97	13.23	-3.74	91
2035	17.00	13.23	-3.77	71
2036	17.02	13.24	-3.78	50
2037	17.02	13.24	-3.78	28
2038	17.00	13.24	-3.76	7
2039	16.97	13.24	-3.72	----
2040	16.92	13.25	-3.68	----
2041	16.87	13.25	-3.63	----
2042	16.83	13.25	-3.58	----
2043	16.78	13.25	-3.54	----
2044	16.74	13.25	-3.50	----
2045	16.71	13.25	-3.46	----
2046	16.68	13.25	-3.44	----
2047	16.66	13.25	-3.41	----
2048	16.64	13.25	-3.39	----
2049	16.61	13.25	-3.36	----
2050	16.59	13.25	-3.34	----
2051	16.58	13.25	-3.33	----
2052	16.58	13.25	-3.33	----
2053	16.58	13.25	-3.33	----
2054	16.60	13.26	-3.34	----
2055	16.61	13.26	-3.35	----
2056	16.63	13.26	-3.37	----
2057	16.66	13.26	-3.39	----
2058	16.68	13.27	-3.42	----
2059	16.70	13.27	-3.44	----
2060	16.73	13.27	-3.45	----
2061	16.75	13.27	-3.48	----
2062	16.77	13.28	-3.50	----
2063	16.80	13.28	-3.52	----
2064	16.83	13.28	-3.55	----
2065	16.86	13.28	-3.57	----
2066	16.89	13.29	-3.61	----
2067	16.93	13.29	-3.64	----
2068	16.97	13.29	-3.67	----
2069	17.01	13.30	-3.71	----
2070	17.05	13.30	-3.75	----
2071	17.09	13.30	-3.79	----
2072	17.14	13.31	-3.83	----
2073	17.18	13.31	-3.87	----
2074	17.23	13.31	-3.92	----
2075	17.27	13.32	-3.96	----
2076	17.32	13.32	-4.00	----
2077	17.37	13.32	-4.05	----
2078	17.42	13.33	-4.10	----
2079	17.47	13.33	-4.14	----
2080	17.53	13.33	-4.19	----
2081	17.58	13.34	-4.24	----
2082	17.63	13.34	-4.29	----
2083	17.68	13.34	-4.34	----
2084	17.73	13.35	-4.39	----

Summarized Rates: OASDI				
	Cost Rate	Income Rate	Actuarial Balance	Change in Actuarial Balance
2009				
-2083	15.95%	14.01%	-1.94%	0.06%

Estimates based on Intermediate Assumptions of the 2009 Trustees Report