

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits (PIA)

Proposed Provision: Beginning in 2010, increase the special minimum benefit by making the following changes: (a) A year of coverage is defined to be either a childcare year or a year in which 4 quarters of coverage are earned. Childcare years are granted to parents who have a child under 5, with a limit of 8 such years. (b) At implementation, set the PIA for 30 years of coverage equal to 125 percent of the monthly poverty level (about \$1,128 in 2009). The PIA per year of coverage (after the first 10 years) would be \$1,128/20 = \$56.40. (c) Index the initial PIA per year of coverage by wage growth for successive cohorts, so that the special minimum keeps up with the wage-indexed benefit formula

Year	Expressed as a percentage of taxable payroll			Trust Fund
	Cost Rate	Income Rate	Annual Balance	Ratio 1-1-year
2009	12.35	12.83	0.48	354
2010	12.50	12.87	0.36	360
2011	12.39	12.87	0.48	366
2012	12.27	12.87	0.60	368
2013	12.42	12.90	0.48	366
2014	12.68	12.92	0.24	362
2015	12.95	12.94	-0.01	356
2016	13.27	12.97	-0.31	350
2017	13.61	12.99	-0.62	341
2018	13.96	13.00	-0.95	331
2019	14.31	13.03	-1.28	320
2020	14.66	13.05	-1.61	307
2021	14.98	13.07	-1.91	293
2022	15.29	13.09	-2.20	279
2023	15.57	13.11	-2.47	263
2024	15.84	13.13	-2.72	247
2025	16.09	13.14	-2.95	230
2026	16.33	13.16	-3.17	212
2027	16.54	13.17	-3.37	193
2028	16.74	13.19	-3.55	174
2029	16.90	13.20	-3.70	154
2030	17.05	13.21	-3.84	133
2031	17.17	13.22	-3.95	112
2032	17.27	13.23	-4.04	90
2033	17.34	13.24	-4.10	68
2034	17.39	13.25	-4.15	45
2035	17.42	13.25	-4.17	22
2036	17.44	13.26	-4.18	----
2037	17.44	13.26	-4.18	----
2038	17.42	13.26	-4.15	----
2039	17.38	13.27	-4.11	----
2040	17.33	13.27	-4.06	----
2041	17.27	13.27	-4.01	----
2042	17.22	13.27	-3.96	----
2043	17.17	13.27	-3.91	----
2044	17.13	13.27	-3.86	----
2045	17.09	13.27	-3.82	----
2046	17.06	13.27	-3.79	----
2047	17.03	13.27	-3.76	----
2048	17.00	13.27	-3.74	----
2049	16.97	13.27	-3.71	----
2050	16.95	13.27	-3.69	----
2051	16.94	13.27	-3.67	----
2052	16.94	13.27	-3.67	----
2053	16.94	13.27	-3.67	----
2054	16.95	13.27	-3.68	----
2055	16.97	13.28	-3.69	----
2056	16.99	13.28	-3.71	----
2057	17.02	13.28	-3.73	----
2058	17.04	13.29	-3.76	----
2059	17.06	13.29	-3.78	----
2060	17.09	13.29	-3.80	----
2061	17.11	13.29	-3.82	----
2062	17.14	13.30	-3.84	----
2063	17.16	13.30	-3.87	----
2064	17.19	13.30	-3.89	----
2065	17.22	13.30	-3.92	----
2066	17.26	13.31	-3.95	----
2067	17.30	13.31	-3.99	----
2068	17.34	13.31	-4.02	----
2069	17.38	13.32	-4.06	----
2070	17.42	13.32	-4.10	----
2071	17.46	13.32	-4.14	----
2072	17.51	13.33	-4.18	----
2073	17.56	13.33	-4.23	----
2074	17.60	13.33	-4.27	----
2075	17.65	13.34	-4.31	----
2076	17.70	13.34	-4.36	----
2077	17.75	13.34	-4.41	----
2078	17.80	13.35	-4.45	----
2079	17.85	13.35	-4.50	----
2080	17.91	13.35	-4.55	----
2081	17.96	13.36	-4.60	----
2082	18.01	13.36	-4.65	----
2083	18.07	13.36	-4.70	----
2084	18.12	13.37	-4.75	----

Summarized Rates: OASDI				
Year	Cost Rate	Income Rate	Actuarial Balance	Change in Actuarial Balance
2009				
-2083	16.29%	14.03%	-2.26%	-0.26%

Estimates based on Intermediate Assumptions of the 2009 Trustees Report