

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits (PIA)

Proposed Provision: For OASI beneficiaries becoming eligible for benefits in 2019 and later, multiply the PIA factors by the ratio of life expectancy at 67 for 2014 to the life expectancy at age 67 for the 4th year prior to the year of benefit eligibility. Unisex life expectancies, based on period life tables, would be used as projected by SSA's Office of the Chief Actuary. Disability benefits are not affected by the proposal. Disabled worker beneficiaries, upon attaining normal retirement age, would be subject to a proportional reduction in benefits based on the worker's years of disability.

<u>Year</u>	<u>Cost Rate</u>	Expressed as a percentage of taxable payroll		
		<u>Income Rate</u>	<u>Annual Balance</u>	<u>Trust Fund Ratio 1-1-year</u>
2009	12.35	12.83	0.48	354
2010	12.50	12.87	0.37	360
2011	12.37	12.87	0.50	366
2012	12.24	12.87	0.63	369
2013	12.38	12.90	0.52	367
2014	12.62	12.92	0.30	364
2015	12.88	12.94	0.06	359
2016	13.18	12.96	-0.22	354
2017	13.49	12.98	-0.51	347
2018	13.83	13.00	-0.83	338
2019	14.17	13.02	-1.15	327
2020	14.50	13.04	-1.45	315
2021	14.80	13.06	-1.74	302
2022	15.09	13.08	-2.01	289
2023	15.35	13.10	-2.26	275
2024	15.60	13.11	-2.49	260
2025	15.83	13.13	-2.70	244
2026	16.03	13.14	-2.89	228
2027	16.22	13.16	-3.06	211
2028	16.39	13.17	-3.22	193
2029	16.53	13.18	-3.34	175
2030	16.64	13.19	-3.45	156
2031	16.73	13.20	-3.53	137
2032	16.80	13.21	-3.59	118
2033	16.84	13.22	-3.62	98
2034	16.86	13.22	-3.64	78
2035	16.86	13.23	-3.63	58
2036	16.84	13.23	-3.61	37
2037	16.80	13.23	-3.57	17
2038	16.75	13.23	-3.52	----
2039	16.68	13.23	-3.45	----
2040	16.59	13.23	-3.37	----
2041	16.51	13.23	-3.28	----
2042	16.42	13.22	-3.20	----
2043	16.33	13.22	-3.11	----
2044	16.25	13.22	-3.03	----
2045	16.18	13.22	-2.96	----
2046	16.11	13.22	-2.89	----
2047	16.04	13.21	-2.83	----
2048	15.97	13.21	-2.76	----
2049	15.90	13.21	-2.69	----
2050	15.84	13.21	-2.63	----
2051	15.79	13.21	-2.58	----
2052	15.74	13.21	-2.54	----
2053	15.71	13.20	-2.50	----
2054	15.67	13.20	-2.47	----
2055	15.65	13.20	-2.44	----
2056	15.63	13.20	-2.42	----
2057	15.61	13.20	-2.41	----
2058	15.59	13.21	-2.39	----
2059	15.58	13.21	-2.37	----
2060	15.56	13.21	-2.35	----
2061	15.54	13.21	-2.34	----
2062	15.53	13.21	-2.32	----
2063	15.52	13.21	-2.31	----
2064	15.51	13.21	-2.30	----
2065	15.50	13.21	-2.29	----
2066	15.49	13.21	-2.29	----
2067	15.49	13.21	-2.28	----
2068	15.49	13.21	-2.28	----
2069	15.50	13.21	-2.28	----
2070	15.50	13.21	-2.29	----
2071	15.50	13.21	-2.29	----
2072	15.51	13.21	-2.30	----
2073	15.52	13.21	-2.30	----
2074	15.52	13.22	-2.31	----
2075	15.53	13.22	-2.32	----
2076	15.54	13.22	-2.32	----
2077	15.55	13.22	-2.33	----
2078	15.56	13.22	-2.35	----
2079	15.58	13.22	-2.36	----
2080	15.59	13.22	-2.37	----
2081	15.61	13.22	-2.38	----
2082	15.62	13.22	-2.40	----
2083	15.63	13.23	-2.41	----
2084	15.65	13.23	-2.42	----

Summarized Rates: OASDI				
	Cost Rate	Income Rate	Actuarial Balance	Change in Actuarial Balance
2009				
-2083	15.43%	13.98%	-1.44%	0.56%

Estimates based on Intermediate Assumptions of the 2009 Trustees Report