

Detailed Single Year Tables
Category of Change: Retirement Age

Proposed Provision: Shorten the hiatus in the NRA by 5 years, that is, start increasing the NRA from 66 to 67 for individuals age 62 in 2012, rather than in 2017. Beginning for those age 62 in 2012, increase the EEA and NRA for retired worker benefits by 2 months per year until the EEA reaches age 63 and the NRA reaches age 67 for those attaining age 62 in 2017. Thereafter, increase both EEA and NRA by 1 month every 2 years. Finally, increase the earliest eligibility age for disabled widow(er)s and aged widow(er)s at the same rate as the increase in the EEA for retired worker benefits.

<u>Year</u>	Expressed as a percentage of taxable payroll			Trust Fund
	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Ratio 1-1-year</u>
2009	12.35	12.83	0.48	354
2010	12.50	12.87	0.37	360
2011	12.37	12.87	0.50	366
2012	12.24	12.87	0.63	369
2013	12.37	12.90	0.53	368
2014	12.58	12.92	0.34	365
2015	12.78	12.94	0.16	363
2016	12.99	12.96	-0.02	360
2017	13.22	12.99	-0.24	356
2018	13.50	13.00	-0.50	350
2019	13.80	13.02	-0.77	343
2020	14.10	13.05	-1.06	333
2021	14.40	13.07	-1.34	323
2022	14.69	13.08	-1.61	311
2023	14.97	13.10	-1.87	299
2024	15.24	13.12	-2.12	286
2025	15.49	13.14	-2.35	272
2026	15.73	13.15	-2.58	257
2027	15.95	13.17	-2.78	241
2028	16.15	13.19	-2.96	224
2029	16.30	13.20	-3.10	207
2030	16.44	13.21	-3.23	189
2031	16.54	13.22	-3.32	172
2032	16.61	13.23	-3.38	153
2033	16.67	13.24	-3.43	135
2034	16.70	13.25	-3.46	116
2035	16.72	13.25	-3.47	97
2036	16.73	13.26	-3.47	78
2037	16.72	13.26	-3.46	58
2038	16.68	13.26	-3.42	39
2039	16.62	13.26	-3.36	19
2040	16.55	13.26	-3.29	----
2041	16.48	13.26	-3.22	----
2042	16.41	13.26	-3.15	----
2043	16.34	13.26	-3.08	----
2044	16.28	13.26	-3.02	----
2045	16.22	13.26	-2.96	----
2046	16.17	13.26	-2.91	----
2047	16.13	13.26	-2.86	----
2048	16.08	13.26	-2.81	----
2049	16.02	13.26	-2.76	----
2050	15.98	13.26	-2.71	----
2051	15.93	13.26	-2.67	----
2052	15.90	13.27	-2.63	----
2053	15.87	13.27	-2.61	----
2054	15.86	13.27	-2.59	----
2055	15.85	13.27	-2.58	----
2056	15.85	13.27	-2.57	----
2057	15.85	13.28	-2.57	----
2058	15.85	13.28	-2.57	----
2059	15.85	13.28	-2.57	----
2060	15.85	13.28	-2.57	----
2061	15.86	13.29	-2.57	----
2062	15.87	13.29	-2.58	----
2063	15.87	13.29	-2.58	----
2064	15.87	13.29	-2.58	----
2065	15.87	13.30	-2.58	----
2066	15.87	13.30	-2.57	----
2067	15.87	13.30	-2.57	----
2068	15.89	13.30	-2.59	----
2069	15.92	13.30	-2.61	----
2070	15.95	13.31	-2.64	----
2071	15.98	13.31	-2.67	----
2072	16.02	13.31	-2.71	----
2073	16.06	13.31	-2.74	----
2074	16.10	13.32	-2.78	----
2075	16.13	13.32	-2.81	----
2076	16.18	13.32	-2.85	----
2077	16.22	13.33	-2.89	----
2078	16.26	13.33	-2.93	----
2079	16.30	13.33	-2.97	----
2080	16.34	13.33	-3.01	----
2081	16.38	13.34	-3.04	----
2082	16.42	13.34	-3.08	----
2083	16.46	13.34	-3.11	----
2084	16.49	13.35	-3.15	----

Summarized Rates: OASDI				
	Cost Rate	Income Rate	Actuarial Balance	Change in Actuarial Balance
2009				
-2083	15.47%	14.02%	-1.45%	0.56%