

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits (PIA)

Proposed Provision: Multiply all PIA formula factors successively by 0.991 for new benefit eligibility in each year 2012 through 2040. Disabled workers and young survivors (surviving spouses with a child-in-care and survivor children) would not be affected by this provision. Upon conversion from disabled worker to retired worker benefits, benefit levels would be proportionally reduced based on the fraction of years the individual was not disabled between ages 22 and 62.

Expressed as a percentage of taxable payroll				Trust Fund
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Ratio 1-1-year</u>
2008	11.20	12.77	1.57	359
2009	11.26	12.81	1.54	369
2010	11.37	12.82	1.46	378
2011	11.53	12.84	1.31	386
2012	11.76	12.87	1.11	392
2013	12.03	12.90	0.88	394
2014	12.31	12.92	0.61	395
2015	12.59	12.94	0.35	394
2016	12.88	12.96	0.08	391
2017	13.18	12.98	-0.19	387
2018	13.44	13.00	-0.44	382
2019	13.71	13.02	-0.69	376
2020	13.96	13.04	-0.92	369
2021	14.20	13.05	-1.14	361
2022	14.41	13.07	-1.34	352
2023	14.61	13.08	-1.53	343
2024	14.80	13.09	-1.70	333
2025	14.97	13.11	-1.86	323
2026	15.12	13.12	-2.00	312
2027	15.25	13.13	-2.13	301
2028	15.38	13.14	-2.24	289
2029	15.48	13.14	-2.33	277
2030	15.55	13.15	-2.40	264
2031	15.60	13.15	-2.44	252
2032	15.62	13.16	-2.47	239
2033	15.62	13.16	-2.46	227
2034	15.59	13.16	-2.43	215
2035	15.54	13.16	-2.38	203
2036	15.48	13.16	-2.32	191
2037	15.40	13.16	-2.24	180
2038	15.30	13.15	-2.15	169
2039	15.19	13.15	-2.04	158
2040	15.06	13.14	-1.92	148
2041	14.94	13.14	-1.80	138
2042	14.81	13.13	-1.68	129
2043	14.68	13.12	-1.56	121
2044	14.56	13.12	-1.44	113
2045	14.44	13.11	-1.33	105
2046	14.33	13.11	-1.23	98
2047	14.23	13.10	-1.13	91
2048	14.14	13.10	-1.04	85
2049	14.06	13.10	-0.96	80
2050	13.99	13.09	-0.89	74
2051	13.93	13.09	-0.84	69
2052	13.87	13.09	-0.79	64
2053	13.83	13.09	-0.74	60
2054	13.79	13.08	-0.71	55
2055	13.77	13.08	-0.68	51
2056	13.75	13.08	-0.66	47
2057	13.73	13.08	-0.65	42
2058	13.72	13.08	-0.64	38
2059	13.71	13.08	-0.63	34
2060	13.70	13.08	-0.62	30
2061	13.70	13.08	-0.62	26
2062	13.70	13.08	-0.62	22
2063	13.70	13.08	-0.62	17
2064	13.71	13.08	-0.62	13
2065	13.72	13.09	-0.63	9

2066	13.74	13.09	-0.65	4
2067	13.75	13.09	-0.66	----
2068	13.77	13.09	-0.68	----
2069	13.79	13.09	-0.70	----
2070	13.82	13.09	-0.72	----
2071	13.84	13.09	-0.75	----
2072	13.87	13.10	-0.78	----
2073	13.90	13.10	-0.80	----
2074	13.93	13.10	-0.83	----
2075	13.96	13.10	-0.86	----
2076	13.99	13.10	-0.89	----
2077	14.03	13.10	-0.92	----
2078	14.06	13.11	-0.96	----
2079	14.10	13.11	-0.99	----
2080	14.14	13.11	-1.03	----
2081	14.17	13.11	-1.06	----
2082	14.21	13.11	-1.09	----
2083	14.25	13.12	-1.13	----
2084	14.28	13.12	-1.16	----
2085	14.32	13.12	-1.19	----

Summarized Rates: OASDI				
	Cost Rate	Income Rate	Actuarial Balance	Change in Actuarial Balance
2008				
-2082	14.09%	13.85%	-0.23%	1.46%

Estimates based on Intermediate Assumptions of the 2008 Trustees Report

Office of the Chief Actuary, Social Security
November 13, 2008