

**Detailed Single Year Tables**  
**Category of Change: Coverage of Employment/Earnings**

**Proposed Provision: Beginning in 2009, exempt individuals with more than 180 quarters of coverage from the OASDI payroll tax.**

<u>Year</u>	Expressed as a percentage of taxable payroll			<u>Trust Fund Ratio 1-1-year</u>	<u>OASDI Taxable Payroll (in billions of dollars)</u>		<u>Increase in Taxable Payroll over Present Law</u>
	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>		<u>Proposed Plan</u>	<u>Present Law</u>	
2008	11.20	12.77	1.57	359	5,567	5,567	0.0%
2009	11.44	12.81	1.38	369	5,771	5,859	-1.5%
2010	11.54	12.83	1.29	377	6,061	6,155	-1.5%
2011	11.71	12.85	1.14	383	6,350	6,449	-1.5%
2012	11.95	12.88	0.93	387	6,641	6,746	-1.6%
2013	12.22	12.91	0.69	388	6,944	7,055	-1.6%
2014	12.52	12.93	0.41	387	7,256	7,373	-1.6%
2015	12.82	12.95	0.13	384	7,578	7,701	-1.6%
2016	13.14	12.97	-0.16	379	7,910	8,039	-1.6%
2017	13.46	13.00	-0.46	373	8,254	8,390	-1.6%
2018	13.76	13.02	-0.75	365	8,616	8,759	-1.6%
2019	14.07	13.04	-1.03	356	8,991	9,142	-1.7%
2020	14.38	13.06	-1.32	346	9,380	9,539	-1.7%
2021	14.67	13.07	-1.59	334	9,785	9,952	-1.7%
2022	14.94	13.09	-1.85	322	10,205	10,381	-1.7%
2023	15.21	13.11	-2.10	309	10,642	10,827	-1.7%
2024	15.46	13.13	-2.34	295	11,099	11,293	-1.7%
2025	15.71	13.14	-2.57	280	11,573	11,777	-1.7%
2026	15.93	13.16	-2.78	264	12,068	12,284	-1.8%
2027	16.15	13.17	-2.98	247	12,583	12,810	-1.8%
2028	16.36	13.18	-3.17	229	13,121	13,360	-1.8%
2029	16.55	13.20	-3.35	211	13,686	13,937	-1.8%
2030	16.71	13.21	-3.50	192	14,275	14,539	-1.8%
2031	16.85	13.22	-3.63	172	14,894	15,172	-1.8%
2032	16.97	13.23	-3.74	152	15,541	15,833	-1.8%
2033	17.06	13.23	-3.83	132	16,220	16,528	-1.9%
2034	17.12	13.24	-3.88	111	16,933	17,257	-1.9%
2035	17.17	13.24	-3.92	90	17,676	18,017	-1.9%
2036	17.20	13.25	-3.95	68	18,450	18,810	-1.9%
2037	17.21	13.25	-3.96	47	19,261	19,640	-1.9%
2038	17.21	13.25	-3.96	24	20,110	20,509	-1.9%
2039	17.19	13.25	-3.94	2	21,000	21,420	-2.0%
2040	17.16	13.25	-3.90	----	21,930	22,373	-2.0%
2041	17.12	13.25	-3.87	----	22,901	23,368	-2.0%
2042	17.08	13.25	-3.83	----	23,916	24,408	-2.0%
2043	17.04	13.25	-3.79	----	24,975	25,494	-2.0%
2044	17.01	13.25	-3.76	----	26,084	26,630	-2.1%
2045	16.97	13.25	-3.73	----	27,237	27,812	-2.1%
2046	16.95	13.25	-3.70	----	28,437	29,043	-2.1%
2047	16.93	13.25	-3.68	----	29,688	30,327	-2.1%
2048	16.91	13.25	-3.66	----	30,994	31,666	-2.1%
2049	16.89	13.25	-3.65	----	32,354	33,062	-2.1%
2050	16.89	13.25	-3.64	----	33,769	34,514	-2.2%
2051	16.89	13.25	-3.64	----	35,243	36,028	-2.2%
2052	16.90	13.25	-3.65	----	36,786	37,612	-2.2%
2053	16.91	13.25	-3.66	----	38,397	39,267	-2.2%
2054	16.93	13.25	-3.67	----	40,076	40,993	-2.2%
2055	16.95	13.25	-3.70	----	41,828	42,793	-2.3%
2056	16.98	13.26	-3.72	----	43,650	44,666	-2.3%
2057	17.01	13.26	-3.75	----	45,555	46,625	-2.3%
2058	17.04	13.26	-3.78	----	47,543	48,670	-2.3%
2059	17.06	13.26	-3.80	----	49,623	50,809	-2.3%
2060	17.09	13.26	-3.83	----	51,790	53,039	-2.4%
2061	17.12	13.27	-3.86	----	54,048	55,363	-2.4%
2062	17.15	13.27	-3.88	----	56,409	57,794	-2.4%
2063	17.18	13.27	-3.91	----	58,873	60,331	-2.4%
2064	17.21	13.27	-3.94	----	61,446	62,981	-2.4%
2065	17.25	13.28	-3.97	----	64,129	65,746	-2.5%

2066	17.28	13.28	-4.00	----	66,924	68,626	-2.5%
2067	17.32	13.28	-4.04	----	69,842	71,635	-2.5%
2068	17.36	13.28	-4.07	----	72,891	74,778	-2.5%
2069	17.39	13.28	-4.11	----	76,065	78,052	-2.5%
2070	17.44	13.29	-4.15	----	79,368	81,460	-2.6%
2071	17.48	13.29	-4.19	----	82,812	85,014	-2.6%
2072	17.52	13.29	-4.23	----	86,415	88,734	-2.6%
2073	17.57	13.30	-4.27	----	90,171	92,613	-2.6%
2074	17.61	13.30	-4.31	----	94,086	96,656	-2.7%
2075	17.66	13.30	-4.36	----	98,169	100,875	-2.7%
2076	17.71	13.30	-4.40	----	102,421	105,268	-2.7%
2077	17.75	13.31	-4.45	----	106,855	109,853	-2.7%
2078	17.80	13.31	-4.50	----	111,470	114,625	-2.8%
2079	17.86	13.31	-4.54	----	116,284	119,604	-2.8%
2080	17.91	13.32	-4.59	----	121,299	124,794	-2.8%
2081	17.96	13.32	-4.64	----	126,534	130,212	-2.8%
2082	18.01	13.32	-4.69	----	131,990	135,862	-2.8%
2083	18.06	13.32	-4.74	----	137,681	141,756	-2.9%
2084	18.12	13.33	-4.79	----	143,624	147,912	-2.9%
2085	18.17	13.33	-4.84	----	149,836	154,350	-2.9%

**Summarized Rates: OASDI**

2008	Cost Rate	Income Rate	Actuarial Balance	Change in Actuarial Balance
-2082	15.95%	13.97%	-1.98%	-0.28%

Estimates based on Intermediate Assumptions of the 2008 Trustees Report

Office of the Chief Actuary, Social Security  
November 13, 2008