

Detailed Single Year Tables
Category of Change: Payroll Tax Rates

Proposed Provision: Beginning in 2009, reduce the combined OASDI payroll tax rate from 12.4 percent to 11.4 percent.

<u>Year</u>	Expressed as a percentage of taxable payroll			Trust Fund
	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Ratio 1-1-year</u>
2008	11.20	12.77	1.57	359
2009	11.26	11.81	0.54	369
2010	11.37	11.82	0.46	370
2011	11.53	11.84	0.31	370
2012	11.76	11.87	0.10	367
2013	12.03	11.90	-0.13	362
2014	12.32	11.92	-0.40	355
2015	12.62	11.94	-0.68	346
2016	12.93	11.96	-0.96	336
2017	13.24	11.99	-1.26	324
2018	13.54	12.01	-1.53	311
2019	13.84	12.03	-1.81	297
2020	14.14	12.04	-2.09	281
2021	14.42	12.06	-2.36	265
2022	14.69	12.08	-2.61	248
2023	14.95	12.10	-2.85	230
2024	15.20	12.11	-3.09	211
2025	15.44	12.13	-3.31	191
2026	15.66	12.14	-3.51	170
2027	15.87	12.16	-3.71	148
2028	16.07	12.17	-3.90	125
2029	16.25	12.18	-4.07	102
2030	16.41	12.19	-4.22	78
2031	16.54	12.20	-4.34	53
2032	16.66	12.21	-4.45	28
2033	16.75	12.22	-4.53	2
2034	16.80	12.22	-4.58	----
2035	16.84	12.23	-4.62	----
2036	16.87	12.23	-4.64	----
2037	16.88	12.23	-4.65	----
2038	16.88	12.24	-4.64	----
2039	16.85	12.24	-4.62	----
2040	16.82	12.23	-4.58	----
2041	16.78	12.23	-4.54	----
2042	16.74	12.23	-4.51	----
2043	16.70	12.23	-4.47	----
2044	16.66	12.23	-4.43	----
2045	16.62	12.23	-4.40	----
2046	16.60	12.23	-4.37	----
2047	16.57	12.23	-4.34	----
2048	16.55	12.23	-4.32	----
2049	16.53	12.23	-4.31	----
2050	16.52	12.23	-4.30	----
2051	16.52	12.23	-4.29	----
2052	16.53	12.23	-4.30	----
2053	16.54	12.23	-4.30	----
2054	16.55	12.23	-4.32	----
2055	16.57	12.23	-4.33	----
2056	16.59	12.24	-4.36	----
2057	16.62	12.24	-4.38	----
2058	16.64	12.24	-4.40	----
2059	16.67	12.24	-4.42	----
2060	16.69	12.24	-4.45	----
2061	16.72	12.25	-4.47	----
2062	16.74	12.25	-4.49	----
2063	16.77	12.25	-4.52	----
2064	16.79	12.25	-4.54	----
2065	16.82	12.25	-4.57	----

2066	16.86	12.26	-4.60	----
2067	16.89	12.26	-4.63	----
2068	16.92	12.26	-4.66	----
2069	16.95	12.26	-4.69	----
2070	16.99	12.26	-4.72	----
2071	17.03	12.27	-4.76	----
2072	17.07	12.27	-4.80	----
2073	17.11	12.27	-4.83	----
2074	17.15	12.27	-4.87	----
2075	17.19	12.28	-4.91	----
2076	17.23	12.28	-4.95	----
2077	17.27	12.28	-4.99	----
2078	17.32	12.28	-5.03	----
2079	17.36	12.29	-5.07	----
2080	17.41	12.29	-5.12	----
2081	17.45	12.29	-5.16	----
2082	17.50	12.29	-5.21	----
2083	17.55	12.30	-5.25	----
2084	17.59	12.30	-5.29	----
2085	17.64	12.30	-5.33	----

Summarized Rates: OASDI				
2008	Cost Rate	Income Rate	Actuarial Balance	Change in Actuarial Balance
-2082	15.64%	12.96%	-2.68%	-0.98%

Estimates based on Intermediate Assumptions of the 2008 Trustees Report

Office of the Chief Actuary, Social Security
November 13, 2008