

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits (PIA)

Proposed Provision: For OASI beneficiaries becoming eligible for benefits in 2021 and later, multiply the PIA factors by the ratio of life expectancy at 67 for 2016 to the life expectancy at age 67 for the 4th year prior to the year of benefit eligibility. Unisex life expectancies, based on period life tables, would be used as projected by SSA's Office of the Chief Actuary. Disability benefits are not affected by the proposal. Disabled worker beneficiaries, upon attaining normal retirement age, would be subject to a proportional reduction in benefits based on the worker's years of disability.

Expressed as a percentage of taxable payroll				Trust Fund
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Ratio 1-1-year</u>
2008	11.20	12.77	1.57	359
2009	11.26	12.81	1.54	369
2010	11.37	12.82	1.46	378
2011	11.53	12.84	1.31	386
2012	11.76	12.87	1.11	392
2013	12.03	12.90	0.87	394
2014	12.32	12.92	0.60	395
2015	12.62	12.94	0.32	393
2016	12.92	12.96	0.04	390
2017	13.24	12.99	-0.25	385
2018	13.54	13.01	-0.53	378
2019	13.84	13.03	-0.81	371
2020	14.14	13.04	-1.09	361
2021	14.42	13.06	-1.35	351
2022	14.68	13.08	-1.60	341
2023	14.94	13.10	-1.85	329
2024	15.19	13.11	-2.07	316
2025	15.42	13.13	-2.29	302
2026	15.63	13.14	-2.49	288
2027	15.83	13.16	-2.68	273
2028	16.02	13.17	-2.85	257
2029	16.19	13.18	-3.01	240
2030	16.33	13.19	-3.14	223
2031	16.45	13.20	-3.25	206
2032	16.54	13.21	-3.33	188
2033	16.60	13.21	-3.39	170
2034	16.64	13.22	-3.42	152
2035	16.65	13.22	-3.44	133
2036	16.66	13.22	-3.44	115
2037	16.64	13.22	-3.42	96
2038	16.61	13.22	-3.39	77
2039	16.56	13.22	-3.34	58
2040	16.49	13.22	-3.27	39
2041	16.42	13.22	-3.21	20
2042	16.35	13.21	-3.14	1
2043	16.28	13.21	-3.07	----
2044	16.21	13.21	-3.00	----
2045	16.14	13.20	-2.94	----
2046	16.08	13.20	-2.88	----
2047	16.02	13.20	-2.82	----
2048	15.96	13.20	-2.77	----
2049	15.91	13.20	-2.72	----
2050	15.87	13.19	-2.67	----
2051	15.83	13.19	-2.64	----
2052	15.80	13.19	-2.61	----
2053	15.77	13.19	-2.58	----
2054	15.74	13.19	-2.55	----
2055	15.73	13.19	-2.54	----
2056	15.71	13.19	-2.52	----
2057	15.70	13.19	-2.51	----
2058	15.69	13.19	-2.50	----
2059	15.67	13.19	-2.48	----
2060	15.66	13.19	-2.47	----
2061	15.65	13.19	-2.46	----
2062	15.64	13.19	-2.45	----
2063	15.63	13.19	-2.44	----
2064	15.62	13.19	-2.43	----
2065	15.61	13.19	-2.42	----

2066	15.61	13.19	-2.42	----
2067	15.61	13.19	-2.42	----
2068	15.60	13.19	-2.41	----
2069	15.60	13.19	-2.41	----
2070	15.60	13.19	-2.41	----
2071	15.61	13.19	-2.42	----
2072	15.61	13.19	-2.42	----
2073	15.61	13.19	-2.42	----
2074	15.62	13.19	-2.43	----
2075	15.62	13.19	-2.43	----
2076	15.63	13.19	-2.44	----
2077	15.64	13.19	-2.44	----
2078	15.65	13.19	-2.45	----
2079	15.66	13.19	-2.46	----
2080	15.67	13.19	-2.47	----
2081	15.68	13.20	-2.48	----
2082	15.69	13.20	-2.49	----
2083	15.70	13.20	-2.50	----
2084	15.71	13.20	-2.51	----
2085	15.72	13.20	-2.52	----

Summarized Rates: OASDI				
	Cost Rate	Income Rate	Actuarial Balance	Change in Actuarial Balance
2008				
-2082	15.14%	13.91%	-1.23%	0.47%

Estimates based on Intermediate Assumptions of the 2008 Trustees Report

Office of the Chief Actuary, Social Security
July 18, 2008