

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits (PIA)

Proposed Provision: Increase the number of years used to calculate benefits for retirees and survivors (but not for disabled workers) from 35 to 38, phased in 2009-2013

<u>Year</u>	Expressed as a percentage of taxable payroll			Trust Fund
	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Ratio 1-1-year</u>
2008	11.20	12.77	1.57	359
2009	11.26	12.81	1.54	369
2010	11.36	12.82	1.46	379
2011	11.52	12.84	1.32	387
2012	11.74	12.87	1.13	392
2013	11.99	12.90	0.91	396
2014	12.26	12.91	0.65	397
2015	12.54	12.94	0.40	397
2016	12.83	12.96	0.13	394
2017	13.12	12.98	-0.14	390
2018	13.39	13.00	-0.39	386
2019	13.67	13.02	-0.65	379
2020	13.95	13.04	-0.91	372
2021	14.21	13.05	-1.16	363
2022	14.46	13.07	-1.39	354
2023	14.70	13.08	-1.62	343
2024	14.93	13.10	-1.83	332
2025	15.15	13.11	-2.04	320
2026	15.36	13.13	-2.23	307
2027	15.56	13.14	-2.42	293
2028	15.74	13.15	-2.59	279
2029	15.91	13.17	-2.75	263
2030	16.06	13.18	-2.88	248
2031	16.18	13.18	-3.00	231
2032	16.29	13.19	-3.09	215
2033	16.36	13.20	-3.17	198
2034	16.41	13.20	-3.21	181
2035	16.45	13.21	-3.24	164
2036	16.47	13.21	-3.26	146
2037	16.47	13.21	-3.26	128
2038	16.46	13.21	-3.25	111
2039	16.43	13.21	-3.22	93
2040	16.40	13.21	-3.18	75
2041	16.36	13.21	-3.14	57
2042	16.31	13.21	-3.10	38
2043	16.27	13.21	-3.06	20
2044	16.23	13.21	-3.02	2
2045	16.19	13.21	-2.99	----
2046	16.16	13.21	-2.96	----
2047	16.14	13.21	-2.93	----
2048	16.11	13.21	-2.91	----
2049	16.10	13.20	-2.89	----
2050	16.08	13.21	-2.88	----
2051	16.08	13.21	-2.88	----
2052	16.09	13.21	-2.88	----
2053	16.09	13.21	-2.89	----
2054	16.10	13.21	-2.90	----
2055	16.12	13.21	-2.91	----
2056	16.14	13.21	-2.93	----
2057	16.17	13.21	-2.95	----
2058	16.19	13.22	-2.98	----
2059	16.22	13.22	-3.00	----
2060	16.24	13.22	-3.02	----
2061	16.26	13.22	-3.04	----
2062	16.29	13.22	-3.06	----
2063	16.31	13.23	-3.09	----
2064	16.34	13.23	-3.11	----
2065	16.37	13.23	-3.14	----

2066	16.40	13.23	-3.17	----
2067	16.43	13.23	-3.20	----
2068	16.46	13.24	-3.22	----
2069	16.49	13.24	-3.25	----
2070	16.53	13.24	-3.29	----
2071	16.57	13.24	-3.32	----
2072	16.60	13.24	-3.36	----
2073	16.64	13.25	-3.39	----
2074	16.68	13.25	-3.43	----
2075	16.72	13.25	-3.47	----
2076	16.76	13.25	-3.51	----
2077	16.80	13.26	-3.55	----
2078	16.85	13.26	-3.59	----
2079	16.89	13.26	-3.63	----
2080	16.94	13.26	-3.67	----
2081	16.98	13.27	-3.72	----
2082	17.03	13.27	-3.76	----
2083	17.07	13.27	-3.80	----
2084	17.12	13.27	-3.84	----
2085	17.16	13.28	-3.88	----

Summarized Rates: OASDI				
	Cost Rate	Income Rate	Actuarial Balance	Change in Actuarial Balance
2008				
-2082	15.31%	13.92%	-1.39%	0.31%

Estimates based on Intermediate Assumptions of the 2008 Trustees Report

Office of the Chief Actuary, Social Security
July 18, 2008