

**Detailed Single Year Tables**  
**Category of Change: Coverage of Employment**

***Proposed Provision: Cover newly hired State and local government employees beginning in 2009***

| <u>Year</u> | Expressed as a percentage of taxable payroll |                        |                           | <u>Trust Fund<br/>Ratio<br/>1-1-year</u> | <u>OASDI Taxable Payroll<br/>(in billions of dollars)</u> |                        | <u>Increase in<br/>Taxable<br/>Payroll over<br/>Present Law</u> |
|-------------|--|------------------------|---------------------------|--|---|------------------------|---|
|             | <u>Cost Rate</u>                             | <u>Income<br/>Rate</u> | <u>Annual<br/>Balance</u> |  | <u>Proposed<br/>Plan</u>                                  | <u>Present<br/>Law</u> |   |
| 2008        | 11.20  | 12.77                  | 1.57                      | 359                                      | 5,567   | 5,567                  | 0.0%  |
| 2009        | 11.24  | 12.81                  | 1.57                      | 369                                      | 5,872   | 5,859                  | 0.2%  |
| 2010        | 11.31  | 12.82                  | 1.51                      | 379                                      | 6,186   | 6,155                  | 0.5%  |
| 2011        | 11.44  | 12.84                  | 1.39                      | 387                                      | 6,498   | 6,449                  | 0.8%  |
| 2012        | 11.65  | 12.86                  | 1.22                      | 393                                      | 6,813   | 6,746                  | 1.0%  |
| 2013        | 11.89  | 12.90                  | 1.01                      | 397                                      | 7,139   | 7,055                  | 1.2%  |
| 2014        | 12.15  | 12.91                  | 0.76                      | 398                                      | 7,474   | 7,373                  | 1.4%  |
| 2015        | 12.43  | 12.93                  | 0.51                      | 398                                      | 7,820   | 7,701                  | 1.5%  |
| 2016        | 12.71  | 12.95                  | 0.24                      | 396                                      | 8,176   | 8,039                  | 1.7%  |
| 2017        | 13.00  | 12.98                  | -0.03                     | 392                                      | 8,545   | 8,390                  | 1.9%  |
| 2018        | 13.28  | 12.99                  | -0.28                     | 387                                      | 8,933   | 8,759                  | 2.0%  |
| 2019        | 13.56  | 13.01                  | -0.55                     | 381                                      | 9,335   | 9,142                  | 2.1%  |
| 2020        | 13.84  | 13.03                  | -0.81                     | 374                                      | 9,752   | 9,539                  | 2.2%  |
| 2021        | 14.10  | 13.05                  | -1.05                     | 365                                      | 10,186  | 9,952                  | 2.3%  |
| 2022        | 14.35  | 13.06                  | -1.28                     | 356                                      | 10,636  | 10,381                 | 2.5%  |
| 2023        | 14.59  | 13.08                  | -1.51                     | 346                                      | 11,103  | 10,827                 | 2.6%  |
| 2024        | 14.82  | 13.10                  | -1.73                     | 335                                      | 11,593  | 11,293                 | 2.7%  |
| 2025        | 15.04  | 13.11                  | -1.93                     | 323                                      | 12,101  | 11,777                 | 2.8%  |
| 2026        | 15.25  | 13.12                  | -2.12                     | 311                                      | 12,633  | 12,284                 | 2.8%  |
| 2027        | 15.44  | 13.14                  | -2.31                     | 297                                      | 13,186  | 12,810                 | 2.9%  |
| 2028        | 15.63  | 13.15                  | -2.48                     | 283                                      | 13,764  | 13,360                 | 3.0%  |
| 2029        | 15.80  | 13.16                  | -2.64                     | 268                                      | 14,371  | 13,937                 | 3.1%  |
| 2030        | 15.94  | 13.17                  | -2.77                     | 253                                      | 15,005  | 14,539                 | 3.2%  |
| 2031        | 16.07  | 13.18                  | -2.89                     | 237                                      | 15,671  | 15,172                 | 3.3%  |
| 2032        | 16.17  | 13.19                  | -2.98                     | 221                                      | 16,369  | 15,833                 | 3.4%  |
| 2033        | 16.24  | 13.19                  | -3.05                     | 204                                      | 17,101  | 16,528                 | 3.5%  |
| 2034        | 16.30  | 13.20                  | -3.10                     | 188                                      | 17,870  | 17,257                 | 3.6%  |
| 2035        | 16.33  | 13.20                  | -3.13                     | 171                                      | 18,672  | 18,017                 | 3.6%  |
| 2036        | 16.35  | 13.21                  | -3.15                     | 154                                      | 19,510  | 18,810                 | 3.7%  |
| 2037        | 16.36  | 13.21                  | -3.15                     | 137                                      | 20,387  | 19,640                 | 3.8%  |
| 2038        | 16.35  | 13.21                  | -3.14                     | 119                                      | 21,306  | 20,509                 | 3.9%  |
| 2039        | 16.33  | 13.21                  | -3.12                     | 102                                      | 22,260  | 21,420                 | 3.9%  |
| 2040        | 16.31  | 13.21                  | -3.10                     | 84                                       | 23,258  | 22,373                 | 4.0%  |
| 2041        | 16.28  | 13.21                  | -3.07                     | 67                                       | 24,299  | 23,368                 | 4.0%  |
| 2042        | 16.25  | 13.21                  | -3.04                     | 49                                       | 25,389  | 24,408                 | 4.0%  |
| 2043        | 16.22  | 13.21                  | -3.01                     | 31                                       | 26,527  | 25,494                 | 4.1%  |
| 2044        | 16.20  | 13.21                  | -2.99                     | 13                                       | 27,709  | 26,630                 | 4.1%  |
| 2045        | 16.18  | 13.21                  | -2.97                     | ----                                     | 28,938  | 27,812                 | 4.1%  |
| 2046        | 16.17  | 13.21                  | -2.96                     | ----                                     | 30,219  | 29,043                 | 4.0%  |
| 2047        | 16.16  | 13.21                  | -2.96                     | ----                                     | 31,554  | 30,327                 | 4.0%  |
| 2048        | 16.16  | 13.21                  | -2.95                     | ----                                     | 32,948  | 31,666                 | 4.0%  |
| 2049        | 16.16  | 13.21                  | -2.95                     | ----                                     | 34,400  | 33,062                 | 4.0%  |
| 2050        | 16.17  | 13.21                  | -2.96                     | ----                                     | 35,911  | 34,514                 | 4.0%  |
| 2051        | 16.19  | 13.21                  | -2.98                     | ----                                     | 37,485  | 36,028                 | 4.0%  |
| 2052        | 16.21  | 13.21                  | -3.00                     | ----                                     | 39,133  | 37,612                 | 4.0%  |
| 2053        | 16.24  | 13.22                  | -3.02                     | ----                                     | 40,854  | 39,267                 | 4.0%  |
| 2054        | 16.27  | 13.22                  | -3.05                     | ----                                     | 42,650  | 40,993                 | 4.0%  |
| 2055        | 16.31  | 13.22                  | -3.08                     | ----                                     | 44,522  | 42,793                 | 4.0%  |
| 2056        | 16.35  | 13.22                  | -3.12                     | ----                                     | 46,471  | 44,666                 | 4.0%  |
| 2057        | 16.39  | 13.23                  | -3.16                     | ----                                     | 48,507  | 46,625                 | 4.0%  |
| 2058        | 16.43  | 13.23                  | -3.20                     | ----                                     | 50,635  | 48,670                 | 4.0%  |
| 2059        | 16.47  | 13.23                  | -3.23                     | ----                                     | 52,859  | 50,809                 | 4.0%  |
| 2060        | 16.51  | 13.23                  | -3.27                     | ----                                     | 55,178  | 53,039                 | 4.0%  |
| 2061        | 16.55  | 13.24                  | -3.31                     | ----                                     | 57,596  | 55,363                 | 4.0%  |
| 2062        | 16.59  | 13.24                  | -3.35                     | ----                                     | 60,124  | 57,794                 | 4.0%  |
| 2063        | 16.62  | 13.24                  | -3.38                     | ----                                     | 62,762  | 60,331                 | 4.0%  |
| 2064        | 16.66  | 13.25                  | -3.42                     | ----                                     | 65,519  | 62,981                 | 4.0%  |
| 2065        | 16.70  | 13.25                  | -3.45                     | ----                                     | 68,394  | 65,746                 | 4.0%  |

|      |       |       |       |      |         |         |      |
|------|-------|-------|-------|------|---------|---------|------|
| 2066 | 16.75 | 13.25 | -3.50 | ---- | 71,390  | 68,626  | 4.0% |
| 2067 | 16.79 | 13.25 | -3.54 | ---- | 74,518  | 71,635  | 4.0% |
| 2068 | 16.83 | 13.26 | -3.58 | ---- | 77,787  | 74,778  | 4.0% |
| 2069 | 16.87 | 13.26 | -3.61 | ---- | 81,192  | 78,052  | 4.0% |
| 2070 | 16.92 | 13.26 | -3.66 | ---- | 84,736  | 81,460  | 4.0% |
| 2071 | 16.97 | 13.26 | -3.70 | ---- | 88,432  | 85,014  | 4.0% |
| 2072 | 17.01 | 13.27 | -3.74 | ---- | 92,300  | 88,734  | 4.0% |
| 2073 | 17.06 | 13.27 | -3.79 | ---- | 96,333  | 92,613  | 4.0% |
| 2074 | 17.10 | 13.27 | -3.83 | ---- | 100,538 | 96,656  | 4.0% |
| 2075 | 17.15 | 13.27 | -3.88 | ---- | 104,925 | 100,875 | 4.0% |
| 2076 | 17.20 | 13.28 | -3.92 | ---- | 109,494 | 105,268 | 4.0% |
| 2077 | 17.25 | 13.28 | -3.97 | ---- | 114,261 | 109,853 | 4.0% |
| 2078 | 17.30 | 13.28 | -4.01 | ---- | 119,224 | 114,625 | 4.0% |
| 2079 | 17.35 | 13.29 | -4.06 | ---- | 124,401 | 119,604 | 4.0% |
| 2080 | 17.39 | 13.29 | -4.11 | ---- | 129,797 | 124,794 | 4.0% |
| 2081 | 17.44 | 13.29 | -4.15 | ---- | 135,431 | 130,212 | 4.0% |
| 2082 | 17.49 | 13.29 | -4.20 | ---- | 141,306 | 135,862 | 4.0% |
| 2083 | 17.54 | 13.30 | -4.24 | ---- | 147,435 | 141,756 | 4.0% |
| 2084 | 17.59 | 13.30 | -4.29 | ---- | 153,836 | 147,912 | 4.0% |
| 2085 | 17.63 | 13.30 | -4.33 | ---- | 160,530 | 154,350 | 4.0% |

**Summarized Rates: OASDI**

| 2008  | Cost Rate | Income Rate | Actuarial Balance | Change in Actuarial Balance |
|-------|-----------|-------------|-------------------|-----------------------------|
| -2082 | 15.38%    | 13.90%      | -1.48%            | 0.22%                       |

Estimates based on Intermediate Assumptions of the 2008 Trustees Report

Office of the Chief Actuary, Social Security  
July 17, 2008