

**Detailed Single Year Tables**  
**Category of Change: Payroll Tax Rates**

***Proposed Provision: Raise payroll tax rates (for employees and employers combined) by 1.6 percentage points in 2021 (to 14.0% combined) and by an additional 1.6 percentage points in 2051 (to 15.6% combined)***

Expressed as a percentage of taxable payroll				Trust Fund
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Ratio 1-1-year</u>
2008	11.20	12.77	1.57	359
2009	11.26	12.81	1.54	369
2010	11.37	12.82	1.46	378
2011	11.53	12.84	1.31	386
2012	11.76	12.87	1.11	392
2013	12.03	12.90	0.87	394
2014	12.32	12.92	0.60	395
2015	12.62	12.94	0.32	393
2016	12.92	12.96	0.04	390
2017	13.24	12.99	-0.25	385
2018	13.53	13.01	-0.53	378
2019	13.83	13.03	-0.81	371
2020	14.13	13.04	-1.09	362
2021	14.42	14.66	0.25	352
2022	14.68	14.68	0.00	351
2023	14.94	14.70	-0.25	350
2024	15.19	14.71	-0.48	347
2025	15.43	14.73	-0.70	343
2026	15.65	14.74	-0.91	339
2027	15.86	14.76	-1.10	333
2028	16.06	14.77	-1.29	327
2029	16.24	14.78	-1.46	320
2030	16.40	14.79	-1.61	313
2031	16.54	14.80	-1.73	305
2032	16.65	14.81	-1.84	296
2033	16.74	14.82	-1.92	288
2034	16.80	14.82	-1.97	279
2035	16.84	14.83	-2.01	271
2036	16.86	14.83	-2.03	262
2037	16.87	14.83	-2.04	253
2038	16.87	14.84	-2.03	245
2039	16.84	14.84	-2.01	236
2040	16.81	14.83	-1.98	228
2041	16.77	14.83	-1.94	219
2042	16.73	14.83	-1.90	211
2043	16.69	14.83	-1.86	203
2044	16.65	14.83	-1.82	195
2045	16.62	14.83	-1.79	187
2046	16.59	14.83	-1.76	179
2047	16.56	14.83	-1.74	171
2048	16.54	14.83	-1.71	163
2049	16.53	14.83	-1.70	155
2050	16.52	14.83	-1.69	147
2051	16.52	16.43	-0.09	139
2052	16.52	16.43	-0.09	140
2053	16.52	16.43	-0.09	141
2054	16.54	16.43	-0.11	142
2055	16.56	16.43	-0.12	143
2056	16.58	16.44	-0.14	144
2057	16.61	16.44	-0.17	145
2058	16.63	16.44	-0.19	146
2059	16.66	16.44	-0.21	146
2060	16.68	16.44	-0.24	146
2061	16.71	16.45	-0.26	147
2062	16.73	16.45	-0.28	147
2063	16.76	16.45	-0.31	147
2064	16.78	16.45	-0.33	147
2065	16.81	16.45	-0.36	146

2066	16.84	16.46	-0.39	146
2067	16.88	16.46	-0.42	145
2068	16.91	16.46	-0.45	144
2069	16.94	16.46	-0.48	143
2070	16.98	16.46	-0.51	142
2071	17.02	16.47	-0.55	141
2072	17.05	16.47	-0.59	139
2073	17.09	16.47	-0.62	137
2074	17.13	16.47	-0.66	135
2075	17.17	16.48	-0.70	132
2076	17.22	16.48	-0.74	130
2077	17.26	16.48	-0.78	127
2078	17.30	16.48	-0.82	124
2079	17.35	16.49	-0.86	121
2080	17.40	16.49	-0.91	117
2081	17.44	16.49	-0.95	113
2082	17.49	16.49	-0.99	109
2083	17.53	16.50	-1.04	104
2084	17.58	16.50	-1.08	100
2085	17.62	16.50	-1.12	95

<b>Summarized Rates: OASDI</b>				
			Actuarial	Change in
2008	Cost Rate	Income Rate	Balance	Actuarial Balance
-2082	15.63%	15.64%	0.01%	1.70%

Estimates based on Intermediate Assumptions of the 2008 Trustees Report

Office of the Chief Actuary, Social Security  
July 17, 2008