

Detailed Single Year Tables
Category of Change: Trust Fund Investment in Equities

Proposed Provision: Invest 40 percent of the Trust Funds in equities (phased in 2009-2023), assuming an ultimate 2.9 percent real rate of return on equities, the same as the assumed ultimate yield on the special-issue Social Security trust fund bonds

Expressed as a percentage of taxable payroll				Trust Fund
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Ratio 1-1-year</u>
2008	11.20	12.77	1.57	359
2009	11.26	12.81	1.54	369
2010	11.37	12.82	1.46	378
2011	11.53	12.84	1.31	386
2012	11.76	12.87	1.11	392
2013	12.03	12.90	0.87	394
2014	12.32	12.92	0.60	395
2015	12.62	12.94	0.32	393
2016	12.92	12.96	0.04	390
2017	13.24	12.99	-0.25	385
2018	13.54	13.01	-0.53	378
2019	13.84	13.03	-0.81	371
2020	14.14	13.04	-1.09	361
2021	14.42	13.06	-1.36	351
2022	14.69	13.08	-1.61	341
2023	14.95	13.10	-1.85	329
2024	15.20	13.11	-2.08	316
2025	15.43	13.13	-2.30	302
2026	15.65	13.14	-2.51	287
2027	15.87	13.16	-2.71	272
2028	16.07	13.17	-2.90	256
2029	16.25	13.18	-3.07	239
2030	16.41	13.19	-3.21	221
2031	16.54	13.20	-3.34	203
2032	16.66	13.21	-3.44	185
2033	16.74	13.22	-3.52	166
2034	16.80	13.22	-3.58	147
2035	16.84	13.23	-3.61	127
2036	16.87	13.23	-3.64	108
2037	16.88	13.23	-3.65	88
2038	16.87	13.24	-3.64	67
2039	16.85	13.24	-3.61	47
2040	16.81	13.23	-3.58	26
2041	16.78	13.23	-3.54	6
2042	16.74	13.23	-3.50	----
2043	16.70	13.23	-3.46	----
2044	16.66	13.23	-3.43	----
2045	16.62	13.23	-3.39	----
2046	16.59	13.23	-3.36	----
2047	16.57	13.23	-3.34	----
2048	16.55	13.23	-3.32	----
2049	16.53	13.23	-3.30	----
2050	16.52	13.23	-3.29	----
2051	16.52	13.23	-3.29	----
2052	16.52	13.23	-3.29	----
2053	16.53	13.23	-3.30	----
2054	16.55	13.23	-3.31	----
2055	16.57	13.23	-3.33	----
2056	16.59	13.24	-3.35	----
2057	16.62	13.24	-3.38	----
2058	16.64	13.24	-3.40	----
2059	16.66	13.24	-3.42	----
2060	16.69	13.24	-3.44	----
2061	16.71	13.25	-3.47	----
2062	16.74	13.25	-3.49	----
2063	16.77	13.25	-3.52	----
2064	16.79	13.25	-3.54	----
2065	16.82	13.25	-3.57	----

2066	16.85	13.26	-3.60	----
2067	16.89	13.26	-3.63	----
2068	16.92	13.26	-3.66	----
2069	16.95	13.26	-3.69	----
2070	16.99	13.26	-3.72	----
2071	17.03	13.27	-3.76	----
2072	17.06	13.27	-3.79	----
2073	17.10	13.27	-3.83	----
2074	17.14	13.27	-3.87	----
2075	17.18	13.28	-3.91	----
2076	17.23	13.28	-3.95	----
2077	17.27	13.28	-3.99	----
2078	17.31	13.28	-4.03	----
2079	17.36	13.29	-4.07	----
2080	17.41	13.29	-4.12	----
2081	17.45	13.29	-4.16	----
2082	17.50	13.29	-4.20	----
2083	17.54	13.30	-4.25	----
2084	17.59	13.30	-4.29	----
2085	17.63	13.30	-4.33	----

Summarized Rates: OASDI				
2008	Cost Rate	Income Rate	Actuarial Balance	Change in Actuarial Balance
-2082	15.63%	13.94%	-1.70%	0.00%

Estimates based on Intermediate Assumptions of the 2008 Trustees Report

Office of the Chief Actuary, Social Security
July 17, 2008