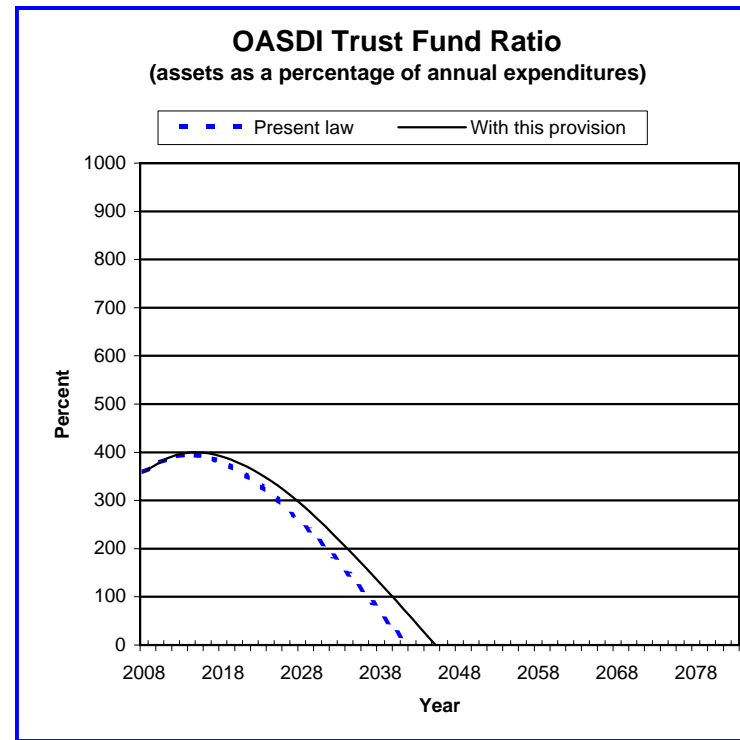
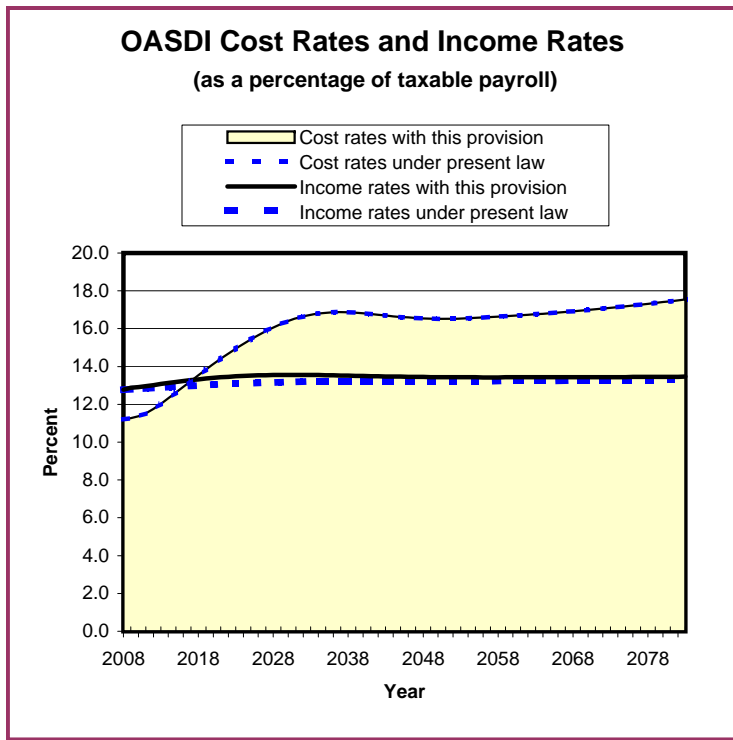


Summary Measures and Graphs Category of Change: Taxation of Benefits

Proposed Provision: Tax Social Security benefits in a manner similar to private pension income beginning in 2009. Phase out the lower-income thresholds during 2009-2028.

Present Law		Change From Present Law in		Results with this provision	
Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year
-1.70%	-4.20%	0.24%	0.16%	-1.46%	-4.04%



Estimates based on the intermediate assumptions of the 2008 Trustees Report

Office of the Chief Actuary, Social Security
November 13, 2008