

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits (PIA)

Proposed Provision: Reduce benefits by 5 percent for those newly eligible for benefits in 2006 and later

Expressed as a percentage of taxable payroll

<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Trust Fund Ratio 1-1-year</u>
2005	11.13	12.72	1.59	320
2006	10.99	12.73	1.74	338
2007	10.92	12.74	1.82	356
2008	10.93	12.78	1.85	372
2009	11.04	12.77	1.73	386
2010	11.13	12.79	1.66	400
2011	11.26	12.84	1.57	412
2012	11.47	12.87	1.40	421
2013	11.69	12.89	1.20	429
2014	11.93	12.91	0.98	434
2015	12.17	12.92	0.76	438
2016	12.43	12.94	0.52	440
2017	12.69	12.96	0.27	440
2018	12.96	12.98	0.01	438
2019	13.24	12.99	-0.25	435
2020	13.53	13.01	-0.51	430
2021	13.81	13.03	-0.78	424
2022	14.08	13.04	-1.04	417
2023	14.36	13.06	-1.29	408
2024	14.62	13.08	-1.55	398
2025	14.89	13.09	-1.80	387
2026	15.15	13.11	-2.04	375
2027	15.39	13.12	-2.27	362
2028	15.61	13.14	-2.47	349
2029	15.80	13.15	-2.65	335
2030	15.97	13.16	-2.81	320
2031	16.14	13.17	-2.96	305
2032	16.28	13.18	-3.09	289
2033	16.39	13.19	-3.19	273
2034	16.47	13.20	-3.27	256
2035	16.54	13.20	-3.33	240
2036	16.59	13.21	-3.38	223
2037	16.63	13.21	-3.42	206
2038	16.65	13.22	-3.43	188
2039	16.65	13.22	-3.44	171
2040	16.66	13.22	-3.44	153
2041	16.66	13.22	-3.44	135
2042	16.67	13.22	-3.44	116
2043	16.67	13.22	-3.45	98
2044	16.67	13.23	-3.45	79
2045	16.68	13.23	-3.45	60
2046	16.69	13.23	-3.46	40
2047	16.71	13.23	-3.48	20
2048	16.72	13.23	-3.49	----
2049	16.74	13.23	-3.51	----
2050	16.77	13.24	-3.53	----
2051	16.80	13.24	-3.56	----
2052	16.83	13.24	-3.59	----
2053	16.87	13.24	-3.63	----
2054	16.91	13.25	-3.66	----
2055	16.95	13.25	-3.70	----
2056	17.00	13.25	-3.75	----
2057	17.05	13.26	-3.80	----
2058	17.10	13.26	-3.84	----
2059	17.15	13.26	-3.89	----
2060	17.20	13.27	-3.93	----
2061	17.25	13.27	-3.98	----
2062	17.31	13.28	-4.03	----
2063	17.37	13.28	-4.09	----
2064	17.42	13.28	-4.14	----
2065	17.48	13.29	-4.19	----
2066	17.54	13.29	-4.25	----
2067	17.59	13.29	-4.30	----
2068	17.65	13.30	-4.35	----
2069	17.70	13.30	-4.40	----
2070	17.74	13.30	-4.44	----
2071	17.79	13.31	-4.48	----
2072	17.83	13.31	-4.52	----
2073	17.87	13.31	-4.56	----
2074	17.91	13.31	-4.60	----
2075	17.95	13.32	-4.64	----
2076	18.00	13.32	-4.68	----
2077	18.04	13.32	-4.72	----
2078	18.08	13.32	-4.76	----
2079	18.13	13.33	-4.80	----
2080	18.17	13.33	-4.84	----

Summarized Rates: OASDI				
	Cost Rate	Income Rate	Actuarial Balance	Change in Actuarial Balance
2005				
-2079	15.15%	13.84%	-1.31%	0.61%

Estimates based on Intermediate Assumptions of the 2005 Trustees Report

Office of the Chief Actuary, Social Security
 January 4, 2006