

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits (PIA)

Proposed Provision: Increase the number of years used to calculate benefits for retirees and survivors (but not for disabled workers) from 35 to 38, phased in 2006-2010

Expressed as a percentage of taxable payroll

<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Trust Fund Ratio</u> <u>1-1-year</u>
2005	11.13	12.72	1.59	320
2006	11.00	12.73	1.73	338
2007	10.94	12.74	1.80	355
2008	10.98	12.78	1.81	371
2009	11.11	12.77	1.66	383
2010	11.22	12.79	1.57	396
2011	11.37	12.84	1.47	406
2012	11.60	12.87	1.27	414
2013	11.85	12.90	1.05	419
2014	12.11	12.91	0.81	423
2015	12.36	12.93	0.57	425
2016	12.64	12.95	0.31	425
2017	12.93	12.97	0.04	423
2018	13.21	12.99	-0.23	419
2019	13.51	13.00	-0.50	414
2020	13.81	13.02	-0.79	407
2021	14.11	13.04	-1.07	399
2022	14.40	13.06	-1.34	390
2023	14.69	13.07	-1.61	379
2024	14.97	13.09	-1.88	367
2025	15.25	13.11	-2.14	354
2026	15.52	13.12	-2.40	340
2027	15.78	13.14	-2.64	325
2028	16.00	13.16	-2.85	309
2029	16.20	13.17	-3.04	293
2030	16.39	13.18	-3.21	276
2031	16.56	13.19	-3.37	259
2032	16.71	13.20	-3.50	240
2033	16.82	13.21	-3.61	222
2034	16.91	13.22	-3.69	203
2035	16.98	13.22	-3.76	184
2036	17.04	13.23	-3.81	164
2037	17.08	13.23	-3.85	144
2038	17.10	13.24	-3.86	124
2039	17.11	13.24	-3.87	104
2040	17.11	13.24	-3.87	83
2041	17.12	13.24	-3.87	62
2042	17.12	13.24	-3.88	40
2043	17.12	13.25	-3.88	19
2044	17.13	13.25	-3.88	----
2045	17.13	13.25	-3.89	----
2046	17.15	13.25	-3.90	----
2047	17.16	13.25	-3.91	----
2048	17.18	13.25	-3.92	----
2049	17.20	13.26	-3.94	----
2050	17.22	13.26	-3.96	----
2051	17.25	13.26	-3.99	----
2052	17.29	13.26	-4.03	----
2053	17.33	13.27	-4.06	----
2054	17.37	13.27	-4.10	----
2055	17.42	13.27	-4.14	----
2056	17.47	13.28	-4.19	----
2057	17.52	13.28	-4.24	----
2058	17.57	13.28	-4.29	----
2059	17.62	13.29	-4.33	----
2060	17.67	13.29	-4.38	----
2061	17.72	13.29	-4.43	----
2062	17.78	13.30	-4.48	----
2063	17.84	13.30	-4.54	----
2064	17.90	13.30	-4.59	----
2065	17.96	13.31	-4.65	----
2066	18.02	13.31	-4.70	----
2067	18.08	13.32	-4.76	----
2068	18.13	13.32	-4.81	----
2069	18.18	13.32	-4.86	----
2070	18.23	13.33	-4.90	----
2071	18.27	13.33	-4.94	----
2072	18.32	13.33	-4.99	----
2073	18.36	13.33	-5.03	----
2074	18.40	13.34	-5.07	----
2075	18.45	13.34	-5.11	----
2076	18.49	13.34	-5.15	----
2077	18.54	13.34	-5.19	----
2078	18.58	13.35	-5.23	----
2079	18.62	13.35	-5.27	----
2080	18.67	13.35	-5.32	----

Summarized Rates: OASDI				
	Cost Rate	Income Rate	Actuarial Balance	Change in Actuarial Balance
2005				
-2079	15.50%	13.85%	-1.64%	0.28%

Estimates based on Intermediate Assumptions of the 2005 Trustees Report

Office of the Chief Actuary, Social Security
 January 4, 2006