

**Detailed Single Year Tables**  
**Category of Change: Payroll Taxes (including maximum taxable)**

**Proposed Provision: E3.18. Increase the taxable maximum linearly over 4 years to \$279,900 for 2028. After 2028, index the taxable maximum to AWI plus 0.5 percentage point. Apply benefit credit on additional earnings taxed.**

<b>Proposal</b>					<b>Change from Current Law</b>			
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll			
<b>Year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	<b>Trust Fund</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	
				<b>Ratio 1-1-year</b>				
2023	14.53	13.29	-1.24	204	0.00	0.00	0.00	0.00
2024	14.87	12.89	-1.98	187	0.00	0.00	0.00	0.00
2025	15.04	13.20	-1.85	168	0.00	0.22	0.22	0.22
2026	15.23	13.49	-1.74	151	-0.00	0.41	0.41	0.41
2027	15.38	13.64	-1.74	135	0.00	0.55	0.55	0.55
2028	15.56	13.78	-1.77	121	0.00	0.65	0.65	0.65
2029	15.72	13.83	-1.90	107	0.00	0.67	0.66	0.66
2030	15.88	13.86	-2.02	93	0.01	0.67	0.67	0.67
2031	16.01	13.89	-2.12	79	0.01	0.68	0.67	0.67
2032	16.16	13.92	-2.23	65	0.01	0.69	0.68	0.68
2033	16.28	13.94	-2.34	51	0.02	0.69	0.68	0.68
2034	16.40	13.96	-2.44	37	0.02	0.70	0.68	0.68
2035	16.50	13.98	-2.52	22	0.02	0.71	0.69	0.69
2036	16.59	13.99	-2.59	7	0.03	0.72	0.69	0.69
2037	16.67	14.01	-2.66	---	0.04	0.73	0.69	0.69
2038	16.74	14.02	-2.71	---	0.04	0.74	0.69	0.69
2039	16.80	14.04	-2.76	---	0.05	0.74	0.69	0.69
2040	16.84	14.05	-2.79	---	0.06	0.75	0.69	0.69
2041	16.87	14.06	-2.81	---	0.07	0.76	0.69	0.69
2042	16.89	14.07	-2.82	---	0.08	0.77	0.69	0.69
2043	16.92	14.08	-2.84	---	0.08	0.78	0.69	0.69
2044	16.94	14.09	-2.85	---	0.10	0.78	0.69	0.69
2045	16.97	14.10	-2.87	---	0.11	0.79	0.69	0.69
2046	17.00	14.11	-2.89	---	0.12	0.80	0.68	0.68
2047	17.03	14.12	-2.91	---	0.13	0.81	0.68	0.68
2048	17.07	14.13	-2.94	---	0.14	0.82	0.68	0.68
2049	17.11	14.15	-2.97	---	0.15	0.83	0.67	0.67
2050	17.16	14.16	-3.00	---	0.17	0.84	0.67	0.67
2051	17.20	14.17	-3.03	---	0.18	0.84	0.66	0.66
2052	17.26	14.18	-3.08	---	0.20	0.85	0.66	0.66
2053	17.32	14.19	-3.13	---	0.21	0.86	0.65	0.65
2054	17.39	14.21	-3.19	---	0.23	0.87	0.64	0.64
2055	17.48	14.22	-3.25	---	0.24	0.88	0.63	0.63
2056	17.56	14.24	-3.33	---	0.26	0.89	0.63	0.63
2057	17.66	14.25	-3.41	---	0.28	0.90	0.62	0.62
2058	17.75	14.27	-3.49	---	0.30	0.90	0.61	0.61
2059	17.85	14.28	-3.57	---	0.31	0.91	0.60	0.60
2060	17.95	14.30	-3.65	---	0.33	0.92	0.59	0.59
2061	18.04	14.31	-3.73	---	0.35	0.93	0.58	0.58
2062	18.13	14.32	-3.80	---	0.37	0.94	0.57	0.57
2063	18.21	14.34	-3.87	---	0.38	0.95	0.56	0.56
2064	18.29	14.35	-3.94	---	0.40	0.96	0.55	0.55
2065	18.37	14.36	-4.00	---	0.42	0.96	0.54	0.54
2066	18.44	14.38	-4.06	---	0.44	0.97	0.54	0.54
2067	18.52	14.39	-4.12	---	0.46	0.98	0.53	0.53
2068	18.59	14.40	-4.18	---	0.47	0.99	0.52	0.52
2069	18.66	14.42	-4.25	---	0.49	1.00	0.51	0.51
2070	18.74	14.43	-4.31	---	0.51	1.01	0.50	0.50
2071	18.81	14.44	-4.36	---	0.52	1.01	0.49	0.49
2072	18.87	14.45	-4.42	---	0.54	1.02	0.49	0.49
2073	18.93	14.47	-4.47	---	0.55	1.03	0.48	0.48
2074	18.99	14.48	-4.52	---	0.57	1.04	0.47	0.47
2075	19.04	14.49	-4.55	---	0.58	1.05	0.47	0.47
2076	19.08	14.50	-4.58	---	0.59	1.05	0.46	0.46
2077	19.11	14.51	-4.60	---	0.60	1.06	0.46	0.46
2078	19.12	14.52	-4.60	---	0.61	1.07	0.45	0.45
2079	19.11	14.52	-4.59	---	0.62	1.08	0.45	0.45
2080	19.10	14.53	-4.57	---	0.63	1.08	0.45	0.45
2081	19.07	14.53	-4.54	---	0.64	1.09	0.45	0.45
2082	19.04	14.54	-4.50	---	0.65	1.10	0.45	0.45
2083	19.00	14.54	-4.46	---	0.65	1.10	0.45	0.45
2084	18.95	14.55	-4.40	---	0.66	1.11	0.45	0.45
2085	18.89	14.55	-4.34	---	0.66	1.11	0.45	0.45
2086	18.83	14.55	-4.28	---	0.67	1.12	0.45	0.45
2087	18.76	14.55	-4.21	---	0.67	1.13	0.46	0.46
2088	18.69	14.55	-4.14	---	0.67	1.13	0.46	0.46
2089	18.63	14.56	-4.07	---	0.68	1.14	0.46	0.46
2090	18.57	14.56	-4.01	---	0.68	1.15	0.47	0.47
2091	18.52	14.56	-3.96	---	0.68	1.15	0.47	0.47
2092	18.49	14.57	-3.92	---	0.69	1.16	0.47	0.47
2093	18.46	14.57	-3.89	---	0.69	1.16	0.47	0.47
2094	18.45	14.57	-3.87	---	0.69	1.17	0.48	0.48
2095	18.44	14.58	-3.86	---	0.70	1.18	0.48	0.48
2096	18.45	14.59	-3.86	---	0.70	1.18	0.48	0.48
2097	18.46	14.59	-3.87	---	0.71	1.19	0.48	0.48
2098	18.48	14.60	-3.88	---	0.71	1.20	0.48	0.48

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2023				
-2097	17.69%	14.64%	-3.05%	2036

<b>Summarized Estimates: Change from Current Law</b>			
	Cost Rate	Income Rate	Actuarial Balance
	0.31%	0.86%	0.55%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2034.