

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B5.4. Beginning for those newly eligible in 2030, reconfigure the special minimum benefit: (a) A year of coverage is defined as a year in which 4 quarters of coverage are earned. (b) At implementation, set the PIA for 30 years of coverage equal to 125 percent of the monthly poverty level (about \$1,416 in 2022). For those with under 30 years of coverage, the PIA per year of coverage over 10 years is \$1,416/20 = \$70.80. (c) From 2022 to the year of implementation, 2030, index the PIA per year of coverage using the chain-CPI index. Then, for later years, index the PIA per year of coverage by wage growth for successive cohorts. (d) Scale work requirements for disabled workers, based on the number of years of non-disabled potential work.

| Year | Proposal | | | Trust Fund Ratio 1-1-year | Change from Current Law | | |
|------|--|-------------|----------------|------------------------------|--|-------------|----------------|
| | Expressed as a percentage of current-law taxable payroll | | | | Expressed as a percentage of current-law taxable payroll | | |
| | Cost Rate | Income Rate | Annual Balance | | Cost Rate | Income Rate | Annual Balance |
| 2023 | 14.53 | 13.29 | -1.24 | 204 | 0.00 | 0.00 | 0.00 |
| 2024 | 14.87 | 12.89 | -1.98 | 187 | 0.00 | 0.00 | 0.00 |
| 2025 | 15.04 | 12.97 | -2.07 | 168 | 0.00 | 0.00 | 0.00 |
| 2026 | 15.23 | 13.08 | -2.15 | 149 | 0.00 | 0.00 | 0.00 |
| 2027 | 15.38 | 13.09 | -2.29 | 131 | 0.00 | 0.00 | 0.00 |
| 2028 | 15.55 | 13.13 | -2.42 | 114 | 0.00 | 0.00 | 0.00 |
| 2029 | 15.72 | 13.16 | -2.56 | 96 | 0.00 | 0.00 | 0.00 |
| 2030 | 15.87 | 13.18 | -2.69 | 78 | 0.00 | 0.00 | -0.00 |
| 2031 | 16.01 | 13.21 | -2.80 | 60 | 0.01 | 0.00 | -0.01 |
| 2032 | 16.16 | 13.24 | -2.92 | 43 | 0.01 | 0.00 | -0.01 |
| 2033 | 16.29 | 13.25 | -3.04 | 25 | 0.02 | 0.00 | -0.02 |
| 2034 | 16.41 | 13.26 | -3.15 | 7 | 0.02 | 0.00 | -0.02 |
| 2035 | 16.51 | 13.27 | -3.24 | ---- | 0.03 | 0.00 | -0.03 |
| 2036 | 16.59 | 13.28 | -3.32 | ---- | 0.04 | 0.00 | -0.04 |
| 2037 | 16.68 | 13.28 | -3.40 | ---- | 0.04 | 0.00 | -0.04 |
| 2038 | 16.75 | 13.29 | -3.46 | ---- | 0.05 | 0.00 | -0.05 |
| 2039 | 16.80 | 13.29 | -3.51 | ---- | 0.06 | 0.00 | -0.06 |
| 2040 | 16.85 | 13.30 | -3.55 | ---- | 0.06 | 0.00 | -0.06 |
| 2041 | 16.88 | 13.30 | -3.57 | ---- | 0.07 | 0.00 | -0.07 |
| 2042 | 16.90 | 13.30 | -3.59 | ---- | 0.08 | 0.00 | -0.08 |
| 2043 | 16.91 | 13.31 | -3.61 | ---- | 0.08 | 0.00 | -0.08 |
| 2044 | 16.94 | 13.31 | -3.63 | ---- | 0.09 | 0.00 | -0.09 |
| 2045 | 16.96 | 13.31 | -3.65 | ---- | 0.10 | 0.00 | -0.09 |
| 2046 | 16.98 | 13.31 | -3.67 | ---- | 0.10 | 0.00 | -0.10 |
| 2047 | 17.01 | 13.32 | -3.70 | ---- | 0.11 | 0.00 | -0.11 |
| 2048 | 17.04 | 13.32 | -3.72 | ---- | 0.12 | 0.00 | -0.11 |
| 2049 | 17.08 | 13.32 | -3.75 | ---- | 0.12 | 0.00 | -0.12 |
| 2050 | 17.11 | 13.33 | -3.79 | ---- | 0.13 | 0.00 | -0.12 |
| 2051 | 17.15 | 13.33 | -3.82 | ---- | 0.13 | 0.01 | -0.13 |
| 2052 | 17.20 | 13.33 | -3.86 | ---- | 0.14 | 0.01 | -0.13 |
| 2053 | 17.25 | 13.34 | -3.91 | ---- | 0.14 | 0.01 | -0.14 |
| 2054 | 17.31 | 13.34 | -3.97 | ---- | 0.15 | 0.01 | -0.14 |
| 2055 | 17.39 | 13.35 | -4.04 | ---- | 0.15 | 0.01 | -0.15 |
| 2056 | 17.46 | 13.35 | -4.11 | ---- | 0.16 | 0.01 | -0.15 |
| 2057 | 17.54 | 13.36 | -4.18 | ---- | 0.16 | 0.01 | -0.16 |
| 2058 | 17.63 | 13.37 | -4.26 | ---- | 0.17 | 0.01 | -0.16 |
| 2059 | 17.71 | 13.37 | -4.34 | ---- | 0.17 | 0.01 | -0.16 |
| 2060 | 17.79 | 13.38 | -4.41 | ---- | 0.18 | 0.01 | -0.17 |
| 2061 | 17.87 | 13.39 | -4.48 | ---- | 0.18 | 0.01 | -0.17 |
| 2062 | 17.94 | 13.39 | -4.55 | ---- | 0.18 | 0.01 | -0.18 |
| 2063 | 18.01 | 13.40 | -4.61 | ---- | 0.19 | 0.01 | -0.18 |
| 2064 | 18.07 | 13.40 | -4.67 | ---- | 0.19 | 0.01 | -0.18 |
| 2065 | 18.14 | 13.41 | -4.73 | ---- | 0.19 | 0.01 | -0.18 |
| 2066 | 18.20 | 13.41 | -4.78 | ---- | 0.19 | 0.01 | -0.19 |
| 2067 | 18.26 | 13.42 | -4.84 | ---- | 0.20 | 0.01 | -0.19 |
| 2068 | 18.31 | 13.42 | -4.89 | ---- | 0.20 | 0.01 | -0.19 |
| 2069 | 18.37 | 13.43 | -4.95 | ---- | 0.20 | 0.01 | -0.19 |
| 2070 | 18.43 | 13.43 | -5.00 | ---- | 0.20 | 0.01 | -0.19 |
| 2071 | 18.49 | 13.44 | -5.05 | ---- | 0.20 | 0.01 | -0.19 |
| 2072 | 18.54 | 13.44 | -5.10 | ---- | 0.21 | 0.01 | -0.20 |
| 2073 | 18.59 | 13.45 | -5.14 | ---- | 0.21 | 0.01 | -0.20 |
| 2074 | 18.64 | 13.45 | -5.19 | ---- | 0.21 | 0.01 | -0.20 |
| 2075 | 18.67 | 13.45 | -5.22 | ---- | 0.21 | 0.01 | -0.20 |
| 2076 | 18.70 | 13.46 | -5.24 | ---- | 0.21 | 0.01 | -0.20 |
| 2077 | 18.71 | 13.46 | -5.26 | ---- | 0.21 | 0.01 | -0.20 |
| 2078 | 18.71 | 13.46 | -5.26 | ---- | 0.21 | 0.01 | -0.20 |
| 2079 | 18.70 | 13.46 | -5.24 | ---- | 0.21 | 0.01 | -0.20 |
| 2080 | 18.68 | 13.46 | -5.22 | ---- | 0.21 | 0.01 | -0.20 |
| 2081 | 18.65 | 13.45 | -5.19 | ---- | 0.21 | 0.01 | -0.20 |
| 2082 | 18.60 | 13.45 | -5.15 | ---- | 0.21 | 0.01 | -0.20 |
| 2083 | 18.56 | 13.45 | -5.11 | ---- | 0.21 | 0.01 | -0.20 |
| 2084 | 18.50 | 13.45 | -5.05 | ---- | 0.21 | 0.01 | -0.20 |
| 2085 | 18.44 | 13.44 | -4.99 | ---- | 0.21 | 0.01 | -0.20 |
| 2086 | 18.37 | 13.44 | -4.93 | ---- | 0.21 | 0.01 | -0.20 |
| 2087 | 18.30 | 13.44 | -4.87 | ---- | 0.21 | 0.01 | -0.20 |
| 2088 | 18.23 | 13.43 | -4.80 | ---- | 0.21 | 0.01 | -0.20 |
| 2089 | 18.16 | 13.43 | -4.74 | ---- | 0.21 | 0.01 | -0.20 |
| 2090 | 18.10 | 13.42 | -4.68 | ---- | 0.21 | 0.01 | -0.20 |
| 2091 | 18.05 | 13.42 | -4.63 | ---- | 0.21 | 0.01 | -0.20 |
| 2092 | 18.01 | 13.42 | -4.59 | ---- | 0.21 | 0.01 | -0.20 |
| 2093 | 17.98 | 13.41 | -4.57 | ---- | 0.21 | 0.01 | -0.20 |
| 2094 | 17.96 | 13.41 | -4.55 | ---- | 0.21 | 0.01 | -0.20 |
| 2095 | 17.95 | 13.41 | -4.54 | ---- | 0.21 | 0.01 | -0.20 |
| 2096 | 17.95 | 13.41 | -4.54 | ---- | 0.21 | 0.01 | -0.20 |
| 2097 | 17.96 | 13.41 | -4.55 | ---- | 0.21 | 0.01 | -0.20 |
| 2098 | 17.98 | 13.42 | -4.56 | ---- | 0.21 | 0.01 | -0.20 |

| Summarized Estimates: Proposal | | | | |
|--------------------------------|-----------|-------------|-------------------|--|
| Year | Cost Rate | Income Rate | Actuarial Balance | Year of reserve depletion ¹ |
| 2023 | | | | |
| -2097 | 17.51% | 13.78% | -3.73% | 2034 |

| Summarized Estimates: Change from Current Law | | |
|---|-------------|-------------------|
| Cost Rate | Income Rate | Actuarial Balance |
| 0.13% | 0.01% | -0.13% |

¹ Under current law, the year of Trust Fund reserve depletion is 2034.