

**Detailed Single Year Tables**  
**Category of Change: Retirement Age**

**Proposed Provision: C2.4. Starting for those age 62 in 2024, increase both the normal retirement age (NRA) and the earliest eligibility age (EEA) by 36/47 of a month per year until the NRA and EEA reach 70 and 65 respectively. For each year, the computed NRA and EEA round down to the next lower full month.**

<b>Proposal</b>					<b>Change from Current Law</b>			
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll			
<b>Year</b>	<b>Cost Rate</b>	<b>Income</b>		<b>Trust Fund</b>	<b>Cost Rate</b>	<b>Income</b>		<b>Balance</b>
		<b>Rate</b>	<b>Annual Balance</b>	<b>Ratio 1-1-year</b>		<b>Rate</b>	<b>Annual Balance</b>	
2023	14.53	13.29	-1.24	204	0.00	0.00	0.00	0.00
2024	14.86	12.89	-1.97	187	-0.01	0.00	0.01	0.01
2025	15.03	12.97	-2.05	168	-0.02	0.00	0.02	0.02
2026	15.21	13.08	-2.13	150	-0.02	0.00	0.03	0.03
2027	15.35	13.10	-2.25	132	-0.03	0.00	0.04	0.04
2028	15.51	13.13	-2.38	114	-0.04	0.00	0.05	0.05
2029	15.67	13.16	-2.50	97	-0.05	0.00	0.06	0.06
2030	15.81	13.19	-2.62	80	-0.06	0.00	0.07	0.07
2031	15.93	13.22	-2.71	62	-0.08	0.00	0.08	0.08
2032	16.05	13.24	-2.81	45	-0.10	0.00	0.10	0.10
2033	16.15	13.25	-2.90	28	-0.12	0.00	0.12	0.12
2034	16.24	13.26	-2.98	10	-0.14	0.00	0.14	0.14
2035	16.31	13.27	-3.05	---	-0.16	0.00	0.17	0.17
2036	16.38	13.28	-3.10	---	-0.18	0.00	0.18	0.18
2037	16.43	13.28	-3.15	---	-0.20	0.00	0.20	0.20
2038	16.47	13.29	-3.18	---	-0.23	0.00	0.23	0.23
2039	16.49	13.29	-3.20	---	-0.26	0.00	0.26	0.26
2040	16.50	13.30	-3.20	---	-0.28	-0.00	0.28	0.28
2041	16.49	13.30	-3.19	---	-0.31	-0.00	0.31	0.31
2042	16.47	13.30	-3.17	---	-0.34	-0.00	0.34	0.34
2043	16.46	13.30	-3.15	---	-0.38	-0.00	0.37	0.37
2044	16.44	13.30	-3.14	---	-0.41	-0.00	0.40	0.40
2045	16.42	13.30	-3.12	---	-0.44	-0.00	0.44	0.44
2046	16.41	13.31	-3.10	---	-0.47	-0.00	0.47	0.47
2047	16.40	13.31	-3.09	---	-0.51	-0.00	0.50	0.50
2048	16.38	13.31	-3.07	---	-0.54	-0.00	0.54	0.54
2049	16.37	13.31	-3.06	---	-0.58	-0.00	0.58	0.58
2050	16.36	13.32	-3.05	---	-0.62	-0.01	0.62	0.62
2051	16.35	13.32	-3.03	---	-0.67	-0.01	0.66	0.66
2052	16.35	13.32	-3.03	---	-0.71	-0.01	0.70	0.70
2053	16.36	13.33	-3.03	---	-0.75	-0.01	0.75	0.75
2054	16.37	13.33	-3.04	---	-0.79	-0.01	0.79	0.79
2055	16.40	13.33	-3.06	---	-0.83	-0.01	0.82	0.82
2056	16.43	13.34	-3.09	---	-0.87	-0.01	0.86	0.86
2057	16.47	13.34	-3.13	---	-0.91	-0.01	0.90	0.90
2058	16.52	13.35	-3.16	---	-0.94	-0.01	0.93	0.93
2059	16.56	13.36	-3.20	---	-0.98	-0.01	0.97	0.97
2060	16.60	13.36	-3.24	---	-1.02	-0.01	1.01	1.01
2061	16.64	13.37	-3.27	---	-1.05	-0.01	1.04	1.04
2062	16.67	13.37	-3.30	---	-1.09	-0.01	1.07	1.07
2063	16.70	13.38	-3.33	---	-1.12	-0.01	1.11	1.11
2064	16.73	13.38	-3.35	---	-1.16	-0.02	1.14	1.14
2065	16.75	13.38	-3.36	---	-1.20	-0.02	1.18	1.18
2066	16.77	13.39	-3.38	---	-1.23	-0.02	1.22	1.22
2067	16.79	13.39	-3.40	---	-1.27	-0.02	1.25	1.25
2068	16.81	13.40	-3.42	---	-1.30	-0.02	1.29	1.29
2069	16.84	13.40	-3.44	---	-1.34	-0.02	1.32	1.32
2070	16.86	13.40	-3.45	---	-1.37	-0.02	1.35	1.35
2071	16.87	13.41	-3.46	---	-1.41	-0.02	1.39	1.39
2072	16.89	13.41	-3.48	---	-1.44	-0.02	1.42	1.42
2073	16.91	13.41	-3.50	---	-1.47	-0.02	1.45	1.45
2074	16.92	13.42	-3.51	---	-1.50	-0.02	1.48	1.48
2075	16.92	13.42	-3.51	---	-1.54	-0.02	1.52	1.52
2076	16.91	13.42	-3.49	---	-1.58	-0.03	1.55	1.55
2077	16.89	13.42	-3.47	---	-1.61	-0.03	1.58	1.58
2078	16.86	13.41	-3.44	---	-1.65	-0.03	1.61	1.61
2079	16.82	13.41	-3.40	---	-1.67	-0.04	1.64	1.64
2080	16.76	13.41	-3.36	---	-1.70	-0.04	1.66	1.66
2081	16.71	13.40	-3.31	---	-1.73	-0.04	1.68	1.68
2082	16.65	13.40	-3.25	---	-1.75	-0.04	1.70	1.70
2083	16.58	13.39	-3.18	---	-1.77	-0.05	1.72	1.72
2084	16.50	13.39	-3.11	---	-1.79	-0.05	1.74	1.74
2085	16.42	13.38	-3.04	---	-1.80	-0.05	1.75	1.75
2086	16.34	13.38	-2.96	---	-1.82	-0.05	1.77	1.77
2087	16.25	13.37	-2.88	---	-1.84	-0.05	1.78	1.78
2088	16.18	13.37	-2.81	---	-1.84	-0.05	1.79	1.79
2089	16.10	13.36	-2.74	---	-1.85	-0.05	1.79	1.79
2090	16.04	13.36	-2.68	---	-1.85	-0.05	1.80	1.80
2091	15.99	13.36	-2.63	---	-1.85	-0.05	1.80	1.80
2092	15.95	13.35	-2.60	---	-1.85	-0.05	1.80	1.80
2093	15.92	13.35	-2.57	---	-1.85	-0.05	1.80	1.80
2094	15.90	13.35	-2.55	---	-1.85	-0.05	1.80	1.80
2095	15.90	13.35	-2.54	---	-1.85	-0.05	1.80	1.80
2096	15.90	13.35	-2.54	---	-1.85	-0.05	1.80	1.80
2097	15.91	13.35	-2.55	---	-1.85	-0.05	1.80	1.80
2098	15.92	13.36	-2.57	---	-1.85	-0.05	1.80	1.80

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2023				
-2097	16.48%	13.76%	-2.72%	2034

<b>Summarized Estimates: Change from Current Law</b>			
	Cost Rate	Income Rate	Actuarial Balance
	-0.90%	-0.02%	0.89%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2034.