

**Detailed Single Year Tables**  
**Category of Change: Payroll Taxes (including maximum taxable)**

**Proposed Provision: E2.13. Apply OASDI 12.4 percent payroll tax rate on earnings above \$400,000 starting in 2026, and tax all earnings once the current-law taxable maximum exceeds \$400,000. Provide benefit credit for earnings above the current-law taxable maximum that are subject to the payroll tax, using a secondary PIA formula. This secondary PIA formula involves: (1) an "AIME+" derived from annual earnings from each year after 2025 that were in excess of that year's current-law taxable maximum; and (2) a formula factor of 2 percent on this newly computed "AIME+".**

Year	Proposal Expressed as a percentage of current-law taxable payroll			Trust Fund Ratio 1-1-year	Change from Current Law Expressed as a percentage of current-law taxable payroll		
	Cost Rate	Income Rate	Annual Balance		Cost Rate	Income Rate	Annual Balance
2024	14.71	13.03	-1.68	188	0.00	0.00	0.00
2025	15.00	12.89	-2.11	171	0.00	0.00	0.00
2026	15.20	14.37	-0.83	152	0.00	1.30	1.30
2027	15.36	14.49	-0.87	143	-0.00	1.38	1.39
2028	15.42	14.57	-0.85	134	-0.00	1.43	1.44
2029	15.47	14.64	-0.82	126	-0.00	1.48	1.48
2030	15.52	14.70	-0.82	119	-0.00	1.52	1.53
2031	15.57	14.77	-0.80	111	-0.00	1.57	1.57
2032	15.60	14.84	-0.76	105	-0.00	1.62	1.62
2033	15.65	14.93	-0.73	99	-0.01	1.66	1.67
2034	15.77	15.00	-0.77	94	-0.01	1.72	1.73
2035	15.88	15.06	-0.81	89	-0.01	1.78	1.78
2036	15.98	15.12	-0.86	84	-0.01	1.82	1.83
2037	16.08	15.18	-0.90	78	-0.01	1.87	1.89
2038	16.16	15.24	-0.92	73	-0.01	1.93	1.94
2039	16.24	15.31	-0.93	68	-0.02	1.99	2.00
2040	16.30	15.37	-0.93	62	-0.02	2.05	2.06
2041	16.37	15.44	-0.92	57	-0.02	2.11	2.13
2042	16.42	15.51	-0.91	52	-0.02	2.18	2.20
2043	16.46	15.58	-0.88	47	-0.02	2.24	2.26
2044	16.50	15.65	-0.85	42	-0.02	2.31	2.33
2045	16.53	15.72	-0.81	37	-0.02	2.38	2.40
2046	16.57	15.80	-0.77	32	-0.02	2.45	2.47
2047	16.61	15.86	-0.74	28	-0.02	2.51	2.53
2048	16.65	15.87	-0.78	24	-0.02	2.51	2.53
2049	16.69	15.87	-0.82	20	-0.02	2.51	2.53
2050	16.74	15.88	-0.86	15	-0.02	2.52	2.53
2051	16.80	15.88	-0.91	10	-0.02	2.52	2.53
2052	16.86	15.89	-0.97	5	-0.01	2.52	2.53
2053	16.92	15.90	-1.02	—	-0.01	2.52	2.53
2054	16.99	15.90	-1.09	—	-0.01	2.52	2.53
2055	17.07	15.91	-1.16	—	-0.01	2.52	2.53
2056	17.15	15.92	-1.24	—	-0.00	2.52	2.53
2057	17.24	15.93	-1.32	—	-0.00	2.52	2.52
2058	17.33	15.93	-1.40	—	0.00	2.52	2.52
2059	17.42	15.94	-1.48	—	0.01	2.52	2.52
2060	17.51	15.95	-1.56	—	0.01	2.53	2.52
2061	17.60	15.96	-1.64	—	0.01	2.53	2.51
2062	17.67	15.97	-1.71	—	0.02	2.53	2.51
2063	17.75	15.97	-1.77	—	0.02	2.53	2.51
2064	17.81	15.98	-1.84	—	0.03	2.53	2.50
2065	17.88	15.98	-1.90	—	0.03	2.53	2.50
2066	17.95	15.99	-1.96	—	0.03	2.53	2.50
2067	18.02	16.00	-2.02	—	0.04	2.53	2.49
2068	18.09	16.00	-2.09	—	0.04	2.53	2.49
2069	18.16	16.01	-2.15	—	0.05	2.54	2.49
2070	18.24	16.02	-2.22	—	0.05	2.54	2.48
2071	18.31	16.02	-2.29	—	0.06	2.54	2.48
2072	18.38	16.03	-2.35	—	0.06	2.54	2.48
2073	18.44	16.03	-2.41	—	0.07	2.54	2.47
2074	18.50	16.04	-2.46	—	0.07	2.54	2.47
2075	18.56	16.05	-2.51	—	0.07	2.54	2.47
2076	18.60	16.05	-2.55	—	0.08	2.54	2.46
2077	18.64	16.05	-2.59	—	0.08	2.54	2.46
2078	18.67	16.06	-2.61	—	0.08	2.54	2.46
2079	18.68	16.06	-2.62	—	0.09	2.55	2.46
2080	18.69	16.06	-2.63	—	0.09	2.55	2.46
2081	18.68	16.06	-2.62	—	0.09	2.55	2.45
2082	18.67	16.06	-2.61	—	0.10	2.55	2.45
2083	18.64	16.06	-2.58	—	0.10	2.55	2.45
2084	18.61	16.06	-2.55	—	0.10	2.55	2.45
2085	18.57	16.06	-2.51	—	0.10	2.55	2.45
2086	18.52	16.06	-2.47	—	0.10	2.55	2.45
2087	18.47	16.05	-2.41	—	0.10	2.55	2.45
2088	18.41	16.05	-2.36	—	0.11	2.55	2.45
2089	18.35	16.05	-2.30	—	0.11	2.55	2.45
2090	18.30	16.04	-2.25	—	0.11	2.55	2.45
2091	18.25	16.04	-2.21	—	0.11	2.55	2.45
2092	18.21	16.04	-2.17	—	0.11	2.55	2.45
2093	18.19	16.04	-2.15	—	0.11	2.55	2.45
2094	18.18	16.04	-2.14	—	0.11	2.56	2.45
2095	18.18	16.04	-2.14	—	0.11	2.56	2.45
2096	18.19	16.04	-2.15	—	0.11	2.56	2.45
2097	18.21	16.04	-2.16	—	0.11	2.56	2.45
2098	18.24	16.05	-2.19	—	0.11	2.56	2.45
2099	18.27	16.05	-2.22	—	0.11	2.56	2.45

Summarized Estimates: Proposal			
Year	Cost Rate	Income Rate	Actuarial Balance
2024			
-2098	17.33%	16.03%	-1.29%

Summarized Estimates: Change from Current Law		
Year	Cost Rate	Income Rate
	0.03%	2.23%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2035.