

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B6.5. Starting in 2027, provide a 5 percent uniform PIA increase 20 years after benefit eligibility. Phase in the PIA increase at 1 percent per year from the 16th through 20th years after eligibility. The full PIA increase is equal to 5 percent of the PIA of a worker assumed to have career-average earnings equal to the SSA average wage index. Auxiliary beneficiaries receive benefit enhancement based on the PIA of the governing worker.

| Proposal | | | | | Change from Current Law | | |
|--|------------------|-------------|----------------|-------------------|--|----------------|---------------|
| Expressed as a percentage of current-law taxable payroll | | | | | Expressed as a percentage of current-law taxable payroll | | |
| Year | Income | | Annual | Trust Fund | Cost Rate | Income | |
| | Cost Rate | Rate | Balance | Ratio | | Rate | Annual |
| | | | | 1-1-year | | Balance | |
| 2024 | 14.71 | 13.03 | -1.68 | 188 | 0.00 | 0.00 | 0.00 |
| 2025 | 15.00 | 12.89 | -2.11 | 171 | 0.00 | 0.00 | 0.00 |
| 2026 | 15.20 | 13.07 | -2.13 | 152 | 0.00 | 0.00 | 0.00 |
| 2027 | 15.57 | 13.12 | -2.45 | 133 | 0.21 | 0.01 | -0.20 |
| 2028 | 15.63 | 13.14 | -2.49 | 114 | 0.21 | 0.01 | -0.20 |
| 2029 | 15.69 | 13.17 | -2.52 | 97 | 0.22 | 0.01 | -0.21 |
| 2030 | 15.75 | 13.19 | -2.56 | 79 | 0.22 | 0.01 | -0.21 |
| 2031 | 15.80 | 13.21 | -2.59 | 62 | 0.23 | 0.01 | -0.22 |
| 2032 | 15.84 | 13.23 | -2.60 | 46 | 0.23 | 0.01 | -0.22 |
| 2033 | 15.90 | 13.28 | -2.62 | 29 | 0.24 | 0.01 | -0.22 |
| 2034 | 16.02 | 13.29 | -2.72 | 13 | 0.24 | 0.01 | -0.23 |
| 2035 | 16.13 | 13.30 | -2.83 | — | 0.25 | 0.01 | -0.23 |
| 2036 | 16.24 | 13.31 | -2.93 | — | 0.25 | 0.01 | -0.24 |
| 2037 | 16.35 | 13.32 | -3.03 | — | 0.26 | 0.02 | -0.24 |
| 2038 | 16.44 | 13.33 | -3.11 | — | 0.26 | 0.02 | -0.25 |
| 2039 | 16.52 | 13.33 | -3.18 | — | 0.27 | 0.02 | -0.25 |
| 2040 | 16.59 | 13.34 | -3.25 | — | 0.27 | 0.02 | -0.25 |
| 2041 | 16.66 | 13.35 | -3.31 | — | 0.27 | 0.02 | -0.26 |
| 2042 | 16.71 | 13.35 | -3.36 | — | 0.28 | 0.02 | -0.26 |
| 2043 | 16.76 | 13.35 | -3.40 | — | 0.28 | 0.02 | -0.26 |
| 2044 | 16.80 | 13.36 | -3.44 | — | 0.28 | 0.02 | -0.27 |
| 2045 | 16.84 | 13.36 | -3.47 | — | 0.28 | 0.02 | -0.27 |
| 2046 | 16.87 | 13.37 | -3.51 | — | 0.29 | 0.02 | -0.27 |
| 2047 | 16.91 | 13.37 | -3.54 | — | 0.29 | 0.02 | -0.27 |
| 2048 | 16.95 | 13.37 | -3.58 | — | 0.29 | 0.02 | -0.27 |
| 2049 | 17.00 | 13.38 | -3.62 | — | 0.29 | 0.02 | -0.27 |
| 2050 | 17.05 | 13.38 | -3.67 | — | 0.29 | 0.02 | -0.27 |
| 2051 | 17.10 | 13.39 | -3.71 | — | 0.29 | 0.02 | -0.27 |
| 2052 | 17.16 | 13.39 | -3.77 | — | 0.29 | 0.02 | -0.27 |
| 2053 | 17.22 | 13.40 | -3.83 | — | 0.29 | 0.02 | -0.27 |
| 2054 | 17.29 | 13.40 | -3.89 | — | 0.29 | 0.02 | -0.27 |
| 2055 | 17.37 | 13.41 | -3.96 | — | 0.29 | 0.02 | -0.27 |
| 2056 | 17.45 | 13.41 | -4.03 | — | 0.29 | 0.02 | -0.27 |
| 2057 | 17.53 | 13.42 | -4.11 | — | 0.29 | 0.02 | -0.27 |
| 2058 | 17.62 | 13.43 | -4.20 | — | 0.29 | 0.02 | -0.27 |
| 2059 | 17.71 | 13.44 | -4.28 | — | 0.30 | 0.02 | -0.28 |
| 2060 | 17.80 | 13.44 | -4.36 | — | 0.30 | 0.02 | -0.28 |
| 2061 | 17.88 | 13.45 | -4.43 | — | 0.30 | 0.02 | -0.28 |
| 2062 | 17.96 | 13.46 | -4.50 | — | 0.30 | 0.02 | -0.29 |
| 2063 | 18.03 | 13.46 | -4.57 | — | 0.31 | 0.02 | -0.29 |
| 2064 | 18.10 | 13.47 | -4.63 | — | 0.31 | 0.02 | -0.29 |
| 2065 | 18.17 | 13.47 | -4.70 | — | 0.31 | 0.02 | -0.30 |
| 2066 | 18.24 | 13.48 | -4.76 | — | 0.32 | 0.02 | -0.30 |
| 2067 | 18.30 | 13.48 | -4.82 | — | 0.32 | 0.02 | -0.30 |
| 2068 | 18.37 | 13.49 | -4.88 | — | 0.33 | 0.02 | -0.31 |
| 2069 | 18.44 | 13.49 | -4.95 | — | 0.33 | 0.02 | -0.31 |
| 2070 | 18.52 | 13.50 | -5.02 | — | 0.33 | 0.02 | -0.31 |
| 2071 | 18.59 | 13.51 | -5.08 | — | 0.34 | 0.02 | -0.32 |
| 2072 | 18.66 | 13.51 | -5.15 | — | 0.34 | 0.02 | -0.32 |
| 2073 | 18.72 | 13.52 | -5.20 | — | 0.35 | 0.02 | -0.32 |
| 2074 | 18.78 | 13.52 | -5.26 | — | 0.35 | 0.02 | -0.33 |
| 2075 | 18.83 | 13.53 | -5.31 | — | 0.35 | 0.02 | -0.33 |
| 2076 | 18.88 | 13.53 | -5.35 | — | 0.35 | 0.02 | -0.33 |
| 2077 | 18.91 | 13.53 | -5.38 | — | 0.35 | 0.02 | -0.33 |
| 2078 | 18.94 | 13.54 | -5.40 | — | 0.36 | 0.02 | -0.33 |
| 2079 | 18.95 | 13.54 | -5.42 | — | 0.36 | 0.02 | -0.33 |
| 2080 | 18.95 | 13.54 | -5.42 | — | 0.36 | 0.02 | -0.34 |
| 2081 | 18.95 | 13.54 | -5.41 | — | 0.36 | 0.02 | -0.34 |
| 2082 | 18.93 | 13.54 | -5.40 | — | 0.36 | 0.02 | -0.34 |
| 2083 | 18.91 | 13.54 | -5.37 | — | 0.36 | 0.02 | -0.34 |
| 2084 | 18.88 | 13.53 | -5.34 | — | 0.36 | 0.02 | -0.34 |
| 2085 | 18.84 | 13.53 | -5.30 | — | 0.36 | 0.02 | -0.34 |
| 2086 | 18.79 | 13.53 | -5.26 | — | 0.37 | 0.02 | -0.34 |
| 2087 | 18.73 | 13.53 | -5.20 | — | 0.37 | 0.02 | -0.34 |
| 2088 | 18.67 | 13.52 | -5.15 | — | 0.37 | 0.02 | -0.35 |
| 2089 | 18.61 | 13.52 | -5.10 | — | 0.37 | 0.02 | -0.35 |
| 2090 | 18.56 | 13.51 | -5.05 | — | 0.37 | 0.02 | -0.35 |
| 2091 | 18.51 | 13.51 | -5.00 | — | 0.37 | 0.02 | -0.35 |
| 2092 | 18.47 | 13.51 | -4.97 | — | 0.37 | 0.02 | -0.35 |
| 2093 | 18.45 | 13.51 | -4.94 | — | 0.37 | 0.02 | -0.35 |
| 2094 | 18.44 | 13.51 | -4.93 | — | 0.37 | 0.02 | -0.35 |
| 2095 | 18.44 | 13.51 | -4.93 | — | 0.37 | 0.02 | -0.35 |
| 2096 | 18.44 | 13.51 | -4.94 | — | 0.37 | 0.02 | -0.35 |
| 2097 | 18.46 | 13.51 | -4.95 | — | 0.37 | 0.02 | -0.35 |
| 2098 | 18.49 | 13.51 | -4.98 | — | 0.37 | 0.02 | -0.34 |
| 2099 | 18.52 | 13.51 | -5.01 | — | 0.37 | 0.02 | -0.34 |

| Summarized Estimates: Proposal | | | | |
|---------------------------------------|-----------|-------------|-------------------|--|
| | Cost Rate | Income Rate | Actuarial Balance | Year of reserve depletion ¹ |
| 2024 | 17.59% | 13.82% | -3.77% | 2034 |

| Summarized Estimates: Change from Current Law | | |
|--|-------------|-------------------|
| Cost Rate | Income Rate | Actuarial Balance |
| 0.29% | 0.02% | -0.28% |

¹ Under current law, the year of Trust Fund reserve depletion is 2035.